Federal Tax

REVISED Schedule 1

Complete Step 1 to claim your federal non-refundable tax credits, Step 2 to calculate your federal tax on taxable income and Step 3 to calculate your net federal tax.

You must attach a copy of this schedule to your return.

Step 1 – Federal non-refundable tax credits (For details, read the related lines in the guide.)

Basic personal amount	**claim $9,600** 300		1
Age amount (if you were born in 1942 or earlier) (use federal worksheet) (**maximum $5,177**)	301 +		2
Spouse or common-law partner amount (if negative, enter "0") $9,600 **minus** (_____ his or her net income from page 1 of your return) =	303 +		3
Amount for an eligible dependant (**attach** schedule 5) (if negative, enter "0") $9,600 **minus** (_____ his or her net income) =	305 +		4
Amount for children born in 1990 or later Number of children 366 x $2,000 =	367 +		5
Amount for infirm dependants age 18 or older (use federal worksheet and **attach** Schedule 5)	306 +		6
CPP or QPP contributions:			
through employment from box 16 and box 17 on all T4 slips (**maximum $1,989.90**)	308 +		● 7
on self-employment and other earnings (**attach** Schedule 8)	310 +		● 8
Employment Insurance premiums from box 18 and box 55 on all T4 slips (**maximum $720.00**)	312 +		● 9
Canada employment amount (**maximum $1,000**)	363 +		10
Public transit amount	364 +		11
Children's fitness amount	365 +		12
Adoption expenses	313 +		13
Pension income amount (use federal worksheet) (**maximum $2,000**)	314 +		14
Caregiver amount (use federal worksheet and **attach** Schedule 5)	315 +		15
Disability amount (for self) (claim **$6,890** or if you were under age 18, use federal worksheet)	316 +		16
Disability amount transferred from a dependant (use federal worksheet)	318 +		17
Interest paid on your student loans	319 +		18
Tuition, education, and textbook amounts (**attach** Schedule 11)	323 +		19
Tuition, education, and textbook amounts transferred from a child	324 +		20
Amounts transferred from your spouse or common-law partner (**attach** Schedule 2)	326 +		21

Medical expenses **for self, spouse or common-law partner, and your dependent children born in 1990 or later** 330

Minus: $1,926 or 3% of line 236, whichever is **less** –

Subtotal (if negative, enter "0") = (A)

Allowable amount of medical expenses for **other dependants**
(see the calculation at line 331 in the guide and **attach** Schedule 5) 331 + (B)

Add lines (A) and (B). = ▶ 332 + | | 22

Add lines 1 to 22. 335 = | | 23

Multiply the amount on line 23 by 15%. 338 = | | 24

Donations and gifts (**attach** Schedule 9) 349 + | | 25

Total federal non-refundable tax credits: add lines 24 and 25. 350 = | | 26

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Step 2 – Federal tax on taxable income

Enter your **taxable income** from line 260 of your return. _____ **27**

Use the amount on line 27 to determine which **ONE** of the following columns you have to complete.

	If line 27 is $37,178 or less	If line 27 is more than $37,178 but not more than $74,357	If line 27 is more than $74,357 but not more than $120,887	If line 27 is more than $120,887	
Enter the amount from line 27.					**28**
Base amount	0 0,0 0 0 0 0	− 3 7,1 7 8 0 0	− 7 4,3 5 7 0 0	− 1 2 0,8 8 7 0 0	**29**
Line 28 minus line 29 (cannot be negative)	=	=	=	=	**30**
Rate	× 15%	× 22%	× 26%	× 29%	**31**
Multiply line 30 by line 31.	=	=	=	=	**32**
Tax on base amount	0,0 0 0 0 0	+ 5,5 7 7 0 0	+ 1 3,7 5 6 0 0	+ 2 5,8 5 4 0 0	**33**
Add lines 32 and 33.	=	=	=	=	**34**

Step 3 – Net federal tax

Enter the amount from line 34 above. _____ **35**

Federal tax on split income (from line 5 of Form T1206) **424** + ● **36**

Add lines 35 and 36. **404** = ▶ _____ **37**

Enter the amount from line 26 on the other side. **350** _____ **38**

Federal dividend tax credit (see line 425 in the guide) **425** + ● **39**

Overseas employment tax credit (**attach** Form T626) **426** + **40**

Minimum tax carryover (**attach** Form T691) **427** + ● **41**

Add lines 38 to 41. = ▶ − _____ **42**

Basic federal tax: line 37 minus line 42 (if negative, enter "0") **429** = _____ **43**

Federal foreign tax credit (**attach** Form T2209) **405** − _____ **44**

Federal tax: line 43 minus line 44 (if negative, enter "0") **406** = _____ **45**

Total federal political contributions (**attach** receipts) **409** _____

Federal political contribution tax credit (use federal worksheet) **410** ● **46**

Investment tax credit (**attach** Form T2038(IND)) **412** + ● **47**

Labour-sponsored funds tax credit

Net cost **413** _____   Allowable credit **414** + ● **48**

Add lines 46 to 48. **416** = ▶ − _____ **49**

Line 45 minus line 49 (if negative, enter "0")
(if you have an amount on line 36 above, see Form T1206) **417** = _____ **50**

Additional tax on RESP accumulated income payments (**attach** Form T1172) **418** + **51**

Net federal tax: add lines 50 and 51.
Enter this amount on line 420 of your return. **420** = _____ **52**

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