

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	Total Returns	Total Returns (Thousands of Dollars)	\$4,999 and under (Number)	\$4,999 and under (Thousands of Dollars)	\$5,000 - \$9,999 (Number)	\$5,000 - \$9,999 (Thousands of Dollars)
Number of taxable returns	1	100,850	0	350	0	850	0
Number of non-taxable returns	2	33,820	0	7,480	0	4,140	0
Total number of returns	3	134,670	0	7,830	0	4,990	0
Employment income	4	88,530	4,158,732	2,720	7,708	3,380	22,266
Commissions (from employment)	5	1,620	54,942	20	11	30	22
Other employment income	6	5,780	54,155	90	125	140	394
Old age security (OAS) pension	7	34,900	290,527	130	366	240	1,056
CPP or QPP benefits	8	44,550	364,680	480	1,123	800	4,239
Other pensions and superannuation	9	24,700	603,350	60	257	80	254
Elected split-pension amount	10	7,640	88,279	30	72	40	191
Employment insurance and other benefits	11	24,880	262,801	170	957	340	1,591
Taxable amount of dividends from taxable Canadian corporations	12	14,140	241,878	110	107	110	134
Interest and other investment income	13	30,130	74,907	830	681	540	757
Net partnership income (limited or non-active partners only)	14	90	219	0	0	0	0
Net rental income	15	5,070	18,539	130	-255	90	198
Taxable capital gains	16	8,580	226,441	100	576	80	113
RRSP income	17	7,100	74,862	100	273	70	255
Other income	18	14,800	103,533	270	425	370	964
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	1,030	3,256	100	124	100	235
Net business income	20	8,130	126,982	420	-3,526	300	1,422
Net professional income	21	1,260	45,654	0	0	0	0
Net commission income	22	860	10,979	30	18	30	114
Net farming income	23	1,640	4,931	110	-3,453	50	-189
Net fishing income	24	2,800	90,409	20	-830	20	-84
Workers' compensation benefits	25	2,390	23,668	0	0	20	54
Social assistance payments	26	8,110	71,529	0	0	400	2,628
Net federal supplements	27	13,780	73,687	90	171	160	455
Total income assessed	28	131,520	7,071,812	4,690	5,576	4,990	37,318
Registered pension plan (RPP) deduction	29	25,740	125,203	60	84	40	37
RRSP/PRPP deduction	30	22,740	180,472	50	74	40	45
FHSA deduction	31	870	4,292	0	0	0	0
Deduction for elected split-pension amount	32	7,650	88,362	0	0	0	0
Annual union, professional, or like dues	33	27,840	19,806	180	25	230	35
Child care expenses	34	5,350	20,587	90	140	100	210
Business investment loss	35	20	449	0	0	0	0
Moving expenses	36	1,140	5,291	0	0	20	38
Support payments made	37	150	2,214	0	0	0	0
Carrying charges and interest expenses	38	5,530	19,334	30	69	40	74

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Deduction for CPP or QPP contributions on self-employment and other earnings	39	9,190	11,903	90	6	300	74
Deduction for CPP or QPP enhanced contributions on employment income	40	78,840	30,288	660	52	2,030	73
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	20	728	0	0	0	0
Other employment expenses	43	4,670	15,145	0	0	0	0
Clergy residence deduction	44	140	1,957	0	0	0	0
Other deductions	45	7,000	18,365	180	240	130	142
Total deductions before adjustments	46	96,040	544,443	1,160	777	2,490	871
Social benefits repayment	47	3,320	13,418	0	0	0	0
Net income	48	131,150	6,520,218	4,350	10,716	4,970	36,563
Canadian Forces personnel and police deduction	49	10	217	0	0	0	0
Security options deductions	50	30	868	0	0	0	0
Other payments deduction	51	20,490	168,792	350	902	570	3,137
Non-capital losses of other years	52	120	1,018	0	0	0	0
Net capital losses of other years	53	1,320	3,153	0	0	0	0
Capital gains deduction	54	480	79,341	0	0	0	0
Northern residents deductions	55	50	187	0	0	0	0
Additional deductions	56	780	4,598	0	0	0	0
Farming/fishing losses of prior years	57	70	1,590	0	0	0	0
Total deductions from net income	58	22,930	259,832	360	985	580	3,169
Taxable income assessed	59	128,970	6,261,137	4,150	9,906	4,690	33,441
Basic personal amount	60	134,670	2,008,842	7,830	112,544	4,980	73,380
Age amount	61	34,210	252,850	230	1,871	280	2,360
Spouse or common-law partner amount	62	7,780	71,564	360	4,084	190	2,001
Canada caregiver amount	63	2,110	11,973	20	126	0	0
Amount for an eligible dependant	64	4,670	65,883	160	2,200	90	1,220
Family caregiver amount for children under 18 years of age	65	1,010	2,880	40	120	0	0
CPP or QPP contributions through employment	66	82,090	153,759	1,700	397	2,340	574
CPP or QPP contributions on self-employment and other earnings	67	8,170	8,614	90	4	300	56
Employment insurance premiums	68	83,230	52,487	1,760	247	2,870	333
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	1,010	3,036	0	0	0	0
Canada employment amount	73	90,600	120,834	2,750	3,251	3,420	4,582
Home accessibility expenses	74	90	559	0	0	0	0

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Item	Item code	Total Returns	Total Returns (Thousands of Dollars)	\$4,999 and under (Number)	\$4,999 and under (Thousands of Dollars)	\$5,000 - \$9,999 (Number)	\$5,000 - \$9,999 (Thousands of Dollars)
Home buyers' amount	75	870	7,242	0	0	0	0
Digital news subscription expenses	76	1,640	389	20	4	0	0
Pension income amount	77	28,550	54,835	70	91	110	176
Disability amount	78	8,720	82,337	340	3,316	350	3,361
Disability amount transferred from a dependant	79	2,140	28,878	50	889	20	293
Interest paid on student loans	80	400	208	0	0	0	0
Tuition, education, and textbook amounts	81	10,270	69,285	0	0	0	0
Tuition, education, and textbook amounts transferred from a child	82	1,550	7,182	0	0	0	0
Amounts transferred from spouse or common-law partner	83	6,670	47,654	80	541	80	473
Medical expenses	84	29,480	93,477	460	487	320	614
Total tax credits on personal amounts	85	134,670	471,722	7,830	19,538	4,980	13,431
Allowable charitable donations and government gifts	86	22,050	42,039	0	0	0	0
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	21,960	12,297	0	0	0	0
Total federal non-refundable tax credits	89	134,670	484,019	7,830	19,539	4,980	13,436
Federal dividend tax credit	90	12,230	26,022	0	0	10	0
Minimum tax carryover	91	640	2,934	0	0	0	0
Basic federal tax	92	88,550	634,550	0	0	0	0
Federal foreign tax credit	93	5,360	3,298	0	0	0	0
Federal political contribution tax credit	94	820	159	0	0	0	0
Investment tax credit	95	700	1,698	0	0	0	0
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	320	3,679	0	0	0	0
Net federal tax	98	92,440	634,038	280	144	640	334
CPP contributions on self-employment	99	7,660	20,325	70	10	280	126
Social Benefits repayment	100	3,320	13,418	0	0	0	0
Canada workers benefit (CWB)	101	14,920	17,653	500	435	990	1,106
Canada Training Credit (CTC)	102	2,210	877	40	15	40	15
Multigenerational home renovation tax credit (MHRTC)	103	20	95	0	0	0	0
Eligible educator school supply tax credit	104	610	90	0	0	0	0
Net provincial or territorial tax	105	96,300	532,385	0	0	0	0
Total tax payable	106	100,850	1,200,195	350	167	850	469

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Number of taxable returns	1	1,190	0	2,630	0	4,310	0
Number of non-taxable returns	2	5,110	0	5,210	0	5,760	0
Total number of returns	3	6,300	0	7,840	0	10,060	0
Employment income	4	3,230	32,814	3,740	48,584	4,260	71,316
Commissions (from employment)	5	50	57	50	93	70	183
Other employment income	6	190	627	250	950	270	1,241
Old age security (OAS) pension	7	1,040	7,753	2,540	20,805	4,930	42,050
CPP or QPP benefits	8	1,980	11,856	3,250	18,509	5,310	31,887
Other pensions and superannuation	9	190	752	590	2,138	1,360	6,114
Elected split-pension amount	10	170	840	390	2,079	600	4,222
Employment insurance and other benefits	11	790	4,773	1,440	10,139	1,900	15,570
Taxable amount of dividends from taxable Canadian corporations	12	170	383	330	560	510	828
Interest and other investment income	13	790	1,057	1,280	1,576	1,700	1,913
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	130	338	180	587	220	857
Taxable capital gains	16	130	181	200	391	270	501
RRSP income	17	120	438	170	802	250	1,237
Other income	18	560	1,892	720	2,473	790	2,673
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	120	315	150	559	110	408
Net business income	20	480	3,181	540	4,546	530	5,210
Net professional income	21	0	0	60	395	70	645
Net commission income	22	0	0	50	190	60	388
Net farming income	23	60	-25	110	92	110	173
Net fishing income	24	60	-390	80	-383	100	-226
Workers' compensation benefits	25	40	133	90	464	180	1,084
Social assistance payments	26	980	10,183	1,060	13,127	1,430	9,521
Net federal supplements	27	690	2,176	2,000	8,458	4,170	30,439
Total income assessed	28	6,300	79,774	7,840	137,192	10,060	228,394
Registered pension plan (RPP) deduction	29	70	51	130	122	210	172
RRSP/PRPP deduction	30	70	124	120	188	210	408
FHSA deduction	31	0	0	10	41	30	70
Deduction for elected split-pension amount	32	0	0	0	0	160	269
Annual union, professional, or like dues	33	350	48	460	74	660	137
Child care expenses	34	130	349	150	472	210	678
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	20	27	60	144	100	188
Support payments made	37	0	0	0	0	0	0
Carrying charges and interest expenses	38	50	88	80	87	140	140

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Deduction for CPP or QPP contributions on self-employment and other earnings	39	450	204	500	304	520	382
Deduction for CPP or QPP enhanced contributions on employment income	40	2,490	182	3,180	333	3,890	551
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	0	0	0	0	0	0
Clergy residence deduction	44	0	0	0	0	0	0
Other deductions	45	240	223	330	365	440	535
Total deductions before adjustments	46	3,080	1,393	3,860	2,225	4,710	3,655
Social benefits repayment	47	0	0	0	0	0	0
Net income	48	6,300	78,391	7,840	134,968	10,060	224,745
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	1,670	12,492	3,020	22,049	4,820	41,044
Non-capital losses of other years	52	0	0	0	0	10	37
Net capital losses of other years	53	0	0	0	0	20	36
Capital gains deduction	54	0	0	0	0	0	0
Northern residents deductions	55	0	0	0	0	0	0
Additional deductions	56	10	66	0	0	70	429
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	1,690	12,614	3,060	22,186	4,880	41,594
Taxable income assessed	59	5,710	65,813	7,380	112,822	9,840	183,294
Basic personal amount	60	6,300	93,680	7,840	117,004	10,060	150,572
Age amount	61	1,100	9,176	2,580	21,605	4,970	41,724
Spouse or common-law partner amount	62	310	3,020	440	3,507	540	3,906
Canada caregiver amount	63	30	157	100	483	140	734
Amount for an eligible dependant	64	140	1,915	230	3,252	340	4,874
Family caregiver amount for children under 18 years of age	65	0	0	30	72	30	105
CPP or QPP contributions through employment	66	2,740	1,119	3,450	1,896	4,040	3,005
CPP or QPP contributions on self-employment and other earnings	67	450	151	500	227	510	282
Employment insurance premiums	68	2,990	539	3,460	793	4,050	1,167
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	0	0	0	0	0	0
Canada employment amount	73	3,270	4,355	3,820	5,039	4,360	5,800
Home accessibility expenses	74	0	0	0	0	0	0

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Home buyers' amount	75	0	0	0	0	0	0
Digital news subscription expenses	76	0	0	20	5	0	0
Pension income amount	77	330	513	880	1,443	1,770	3,052
Disability amount	78	770	7,261	780	7,336	730	6,818
Disability amount transferred from a dependant	79	30	362	40	617	60	861
Interest paid on student loans	80	0	0	0	0	20	12
Tuition, education, and textbook amounts	81	0	0	0	0	1,460	6,231
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	10	40
Amounts transferred from spouse or common-law partner	83	260	1,614	860	6,097	1,050	7,714
Medical expenses	84	580	1,032	1,060	2,008	1,800	5,495
Total tax credits on personal amounts	85	6,300	18,751	7,840	25,873	10,060	36,396
Allowable charitable donations and government gifts	86	50	33	180	135	450	418
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	50	9	180	35	450	112
Total federal non-refundable tax credits	89	6,300	18,760	7,840	25,908	10,060	36,507
Federal dividend tax credit	90	20	0	100	10	160	26
Minimum tax carryover	91	0	0	0	0	0	0
Basic federal tax	92	60	42	1,090	260	2,570	1,626
Federal foreign tax credit	93	0	0	0	0	50	5
Federal political contribution tax credit	94	0	0	0	0	0	0
Investment tax credit	95	0	0	0	0	20	8
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	630	422	1,700	837	3,100	2,427
CPP contributions on self-employment	99	410	347	460	517	470	650
Social Benefits repayment	100	0	0	0	0	0	0
Canada workers benefit (CWB)	101	1,050	1,641	1,540	2,482	2,100	3,442
Canada Training Credit (CTC)	102	60	22	80	31	110	40
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0	0	0
Net provincial or territorial tax	105	360	51	1,820	442	3,690	1,871
Total tax payable	106	1,190	821	2,630	1,797	4,310	4,950

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Number of taxable returns	1	6,620	0	8,150	0	7,890	0
Number of non-taxable returns	2	3,600	0	1,220	0	670	0
Total number of returns	3	10,220	0	9,370	0	8,560	0
Employment income	4	5,050	105,033	5,800	144,141	5,950	172,608
Commissions (from employment)	5	90	408	100	447	110	541
Other employment income	6	310	1,403	340	2,012	310	2,138
Old age security (OAS) pension	7	4,620	39,923	3,150	26,774	2,420	20,394
CPP or QPP benefits	8	5,120	40,405	3,710	30,540	3,060	25,473
Other pensions and superannuation	9	2,470	15,953	2,370	24,129	1,920	27,630
Elected split-pension amount	10	710	6,516	900	9,909	530	6,903
Employment insurance and other benefits	11	2,240	20,904	2,620	27,750	2,660	30,215
Taxable amount of dividends from taxable Canadian corporations	12	740	1,687	680	2,230	690	2,047
Interest and other investment income	13	2,160	2,676	2,000	2,780	1,750	2,915
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	220	1,006	210	928	200	762
Taxable capital gains	16	410	932	400	1,015	390	962
RRSP income	17	300	1,675	350	2,493	360	2,235
Other income	18	920	3,120	840	2,909	770	2,824
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	100	403	80	207	70	191
Net business income	20	560	4,962	560	5,838	470	6,145
Net professional income	21	50	500	40	334	40	424
Net commission income	22	0	0	80	337	50	308
Net farming income	23	90	526	120	200	90	-115
Net fishing income	24	150	347	180	1,158	210	1,809
Workers' compensation benefits	25	240	1,937	250	2,384	260	3,046
Social assistance payments	26	1,890	9,408	950	9,307	600	7,595
Net federal supplements	27	3,510	19,550	1,410	5,977	710	3,340
Total income assessed	28	10,220	279,814	9,370	304,035	8,560	320,581
Registered pension plan (RPP) deduction	29	360	377	640	770	930	1,392
RRSP/PRPP deduction	30	350	710	590	1,198	800	1,881
FHSA deduction	31	0	0	50	159	60	220
Deduction for elected split-pension amount	32	330	708	420	1,448	500	2,518
Annual union, professional, or like dues	33	840	219	1,180	339	1,350	478
Child care expenses	34	250	725	370	1,304	390	1,348
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	170	280	170	273	120	321
Support payments made	37	0	0	0	0	0	0
Carrying charges and interest expenses	38	210	272	260	368	240	289

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Deduction for CPP or QPP contributions on self-employment and other earnings	39	510	408	590	473	570	536
Deduction for CPP or QPP enhanced contributions on employment income	40	4,660	865	5,420	1,222	5,590	1,489
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	70	165	100	245	130	353
Clergy residence deduction	44	0	0	0	0	0	0
Other deductions	45	560	641	650	677	660	718
Total deductions before adjustments	46	5,680	5,534	6,560	8,541	6,660	11,623
Social benefits repayment	47	0	0	0	0	0	0
Net income	48	10,220	274,293	9,360	295,495	8,560	308,960
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	4,050	30,895	2,000	17,668	1,250	13,981
Non-capital losses of other years	52	0	0	20	70	0	0
Net capital losses of other years	53	40	37	50	76	50	44
Capital gains deduction	54	0	0	0	0	0	0
Northern residents deductions	55	0	0	0	0	0	0
Additional deductions	56	100	617	90	483	0	0
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	4,130	31,704	2,110	18,390	1,370	14,658
Taxable income assessed	59	10,080	242,638	9,230	277,114	8,490	294,311
Basic personal amount	60	10,220	153,045	9,360	140,378	8,560	128,318
Age amount	61	4,650	39,030	3,180	26,666	2,470	20,693
Spouse or common-law partner amount	62	650	5,386	570	4,823	560	5,578
Canada caregiver amount	63	140	786	150	820	160	807
Amount for an eligible dependant	64	390	5,575	390	5,602	390	5,547
Family caregiver amount for children under 18 years of age	65	50	116	60	172	60	157
CPP or QPP contributions through employment	66	4,840	4,601	5,590	6,394	5,700	7,709
CPP or QPP contributions on self-employment and other earnings	67	510	299	590	347	560	392
Employment insurance premiums	68	4,860	1,730	5,580	2,347	5,810	2,815
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	0	0	30	84	40	126
Canada employment amount	73	5,160	6,863	5,940	7,918	6,090	8,164
Home accessibility expenses	74	0	0	0	0	0	0

Individual Income Tax Return Statistics (2023 Tax Year)

Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$25,000 - \$29,999 (Number)	\$25,000 - \$29,999 (Thousands of Dollars)	\$30,000 - \$34,999 (Number)	\$30,000 - \$34,999 (Thousands of Dollars)	\$35,000 - \$39,999 (Number)	\$35,000 - \$39,999 (Thousands of Dollars)
Home buyers' amount	75	0	0	0	0	50	417
Digital news subscription expenses	76	0	0	60	15	80	18
Pension income amount	77	2,890	5,342	2,790	5,443	2,180	4,266
Disability amount	78	810	7,597	770	7,250	670	6,341
Disability amount transferred from a dependant	79	100	1,318	110	1,434	130	1,765
Interest paid on student loans	80	10	5	20	7	20	12
Tuition, education, and textbook amounts	81	1,560	11,011	1,450	11,995	1,120	10,387
Tuition, education, and textbook amounts transferred from a child	82	30	109	0	0	0	0
Amounts transferred from spouse or common-law partner	83	810	6,045	590	4,277	460	3,320
Medical expenses	84	2,540	7,983	2,940	10,490	2,700	9,075
Total tax credits on personal amounts	85	10,220	38,568	9,370	35,532	8,560	32,414
Allowable charitable donations and government gifts	86	960	852	1,180	1,261	1,200	1,416
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	960	226	1,170	341	1,190	385
Total federal non-refundable tax credits	89	10,220	38,794	9,370	35,873	8,560	32,798
Federal dividend tax credit	90	340	85	480	146	620	186
Minimum tax carryover	91	20	13	30	36	30	47
Basic federal tax	92	4,270	4,217	6,340	8,943	6,890	13,232
Federal foreign tax credit	93	0	0	170	18	250	26
Federal political contribution tax credit	94	10	1	20	3	0	0
Investment tax credit	95	30	28	40	36	40	59
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	4,870	5,161	6,800	9,672	7,070	13,486
CPP contributions on self-employment	99	470	695	540	805	530	914
Social Benefits repayment	100	0	0	0	0	0	0
Canada workers benefit (CWB)	101	2,890	4,024	3,300	2,565	1,300	1,108
Canada Training Credit (CTC)	102	130	45	160	60	140	53
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0	0	0
Net provincial or territorial tax	105	6,120	5,014	7,860	9,675	7,760	13,923
Total tax payable	106	6,620	10,872	8,150	20,154	7,890	28,323

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$40,000 - \$44,999 (Number)	\$40,000 - \$44,999 (Thousands of Dollars)	\$45,000 - \$49,999 (Number)	\$45,000 - \$49,999 (Thousands of Dollars)	\$50,000 - \$54,999 (Number)	\$50,000 - \$54,999 (Thousands of Dollars)
Number of taxable returns	1	7,970	0	7,470	0	7,000	0
Number of non-taxable returns	2	270	0	130	0	80	0
Total number of returns	3	8,240	0	7,590	0	7,080	0
Employment income	4	5,900	197,836	5,860	223,591	5,310	228,439
Commissions (from employment)	5	110	656	70	527	90	1,031
Other employment income	6	360	2,229	380	2,813	340	2,871
Old age security (OAS) pension	7	2,360	19,864	1,920	15,936	1,950	16,275
CPP or QPP benefits	8	2,950	25,547	2,450	21,863	2,500	22,645
Other pensions and superannuation	9	2,060	36,548	1,700	36,862	1,780	44,321
Elected split-pension amount	10	730	9,373	420	5,940	640	8,667
Employment insurance and other benefits	11	2,360	28,221	2,270	26,705	1,790	20,297
Taxable amount of dividends from taxable Canadian corporations	12	740	2,771	680	3,295	790	3,529
Interest and other investment income	13	1,780	3,035	1,640	2,578	1,680	3,019
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	230	539	250	1,094	230	751
Taxable capital gains	16	470	1,486	410	1,603	480	1,713
RRSP income	17	410	3,129	440	2,891	470	3,438
Other income	18	800	2,791	750	2,663	790	3,297
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	40	152	30	61	30	146
Net business income	20	430	5,862	350	4,570	370	4,819
Net professional income	21	50	541	50	504	60	579
Net commission income	22	50	354	50	242	40	377
Net farming income	23	90	105	60	144	80	203
Net fishing income	24	190	1,700	170	2,263	130	2,067
Workers' compensation benefits	25	260	2,819	180	1,828	180	1,734
Social assistance payments	26	240	2,864	110	1,544	70	1,147
Net federal supplements	27	320	1,063	200	620	130	350
Total income assessed	28	8,240	349,706	7,590	360,227	7,080	371,778
Registered pension plan (RPP) deduction	29	1,270	2,507	1,670	4,046	1,810	4,915
RRSP/PRPP deduction	30	1,050	2,765	1,300	3,867	1,400	4,812
FHSA deduction	31	70	305	50	269	60	305
Deduction for elected split-pension amount	32	600	3,987	580	4,678	530	4,823
Annual union, professional, or like dues	33	1,650	726	1,920	1,020	1,900	1,066
Child care expenses	34	420	1,629	420	1,577	440	1,715
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	80	230	70	299	60	336
Support payments made	37	0	0	0	0	0	0
Carrying charges and interest expenses	38	310	504	280	533	300	693

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$40,000 - \$44,999 (Number)	\$40,000 - \$44,999 (Thousands of Dollars)	\$45,000 - \$49,999 (Number)	\$45,000 - \$49,999 (Thousands of Dollars)	\$50,000 - \$54,999 (Number)	\$50,000 - \$54,999 (Thousands of Dollars)
Deduction for CPP or QPP contributions on self-employment and other earnings	39	510	523	460	494	420	490
Deduction for CPP or QPP enhanced contributions on employment income	40	5,500	1,731	5,490	1,983	4,930	2,052
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	150	372	190	464	200	632
Clergy residence deduction	44	0	0	0	0	0	0
Other deductions	45	640	798	620	663	500	527
Total deductions before adjustments	46	6,660	16,227	6,500	20,006	5,960	22,660
Social benefits repayment	47	0	0	0	0	0	0
Net income	48	8,230	333,543	7,590	340,236	7,080	349,148
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	750	6,745	480	3,993	360	3,230
Non-capital losses of other years	52	10	60	10	112	0	0
Net capital losses of other years	53	70	87	50	63	60	97
Capital gains deduction	54	0	0	10	156	0	0
Northern residents deductions	55	0	0	0	0	0	0
Additional deductions	56	60	284	40	284	0	0
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	880	7,282	580	4,682	470	3,949
Taxable income assessed	59	8,200	326,266	7,570	335,555	7,070	345,201
Basic personal amount	60	8,240	123,470	7,590	113,860	7,080	106,180
Age amount	61	2,400	19,998	1,940	15,234	1,980	14,271
Spouse or common-law partner amount	62	520	4,818	440	4,116	400	3,692
Canada caregiver amount	63	150	738	150	844	140	688
Amount for an eligible dependant	64	360	5,062	350	5,015	290	4,055
Family caregiver amount for children under 18 years of age	65	70	207	70	187	50	157
CPP or QPP contributions through employment	66	5,610	8,897	5,580	10,119	5,030	10,406
CPP or QPP contributions on self-employment and other earnings	67	510	383	460	363	410	355
Employment insurance premiums	68	5,720	3,202	5,660	3,591	5,100	3,645
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	0	0	0	0	70	207
Canada employment amount	73	6,070	8,108	6,010	8,044	5,460	7,296
Home accessibility expenses	74	0	0	0	0	0	0

Individual Income Tax Return Statistics (2023 Tax Year)

Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$40,000 - \$44,999 (Number)	\$40,000 - \$44,999 (Thousands of Dollars)	\$45,000 - \$49,999 (Number)	\$45,000 - \$49,999 (Thousands of Dollars)	\$50,000 - \$54,999 (Number)	\$50,000 - \$54,999 (Thousands of Dollars)
Home buyers' amount	75	0	0	80	650	70	583
Digital news subscription expenses	76	100	25	80	22	90	22
Pension income amount	77	2,290	4,511	1,880	3,698	2,000	3,935
Disability amount	78	560	5,304	480	4,507	450	4,196
Disability amount transferred from a dependant	79	150	1,916	140	1,652	130	1,656
Interest paid on student loans	80	20	9	30	16	30	19
Tuition, education, and textbook amounts	81	790	7,520	620	5,501	490	3,888
Tuition, education, and textbook amounts transferred from a child	82	0	0	0	0	0	0
Amounts transferred from spouse or common-law partner	83	380	2,594	360	2,380	290	2,203
Medical expenses	84	2,740	8,368	2,530	7,283	2,230	6,702
Total tax credits on personal amounts	85	8,240	30,906	7,590	28,125	7,080	26,169
Allowable charitable donations and government gifts	86	1,370	1,788	1,370	1,751	1,490	2,069
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	1,370	487	1,370	477	1,470	567
Total federal non-refundable tax credits	89	8,240	31,393	7,590	28,602	7,080	26,736
Federal dividend tax credit	90	690	271	660	352	780	393
Minimum tax carryover	91	40	99	30	79	40	116
Basic federal tax	92	7,380	18,120	7,090	21,824	6,780	24,926
Federal foreign tax credit	93	290	34	280	45	320	35
Federal political contribution tax credit	94	40	6	50	7	60	8
Investment tax credit	95	40	52	30	69	40	36
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	7,460	18,221	7,120	21,771	6,780	24,864
CPP contributions on self-employment	99	470	891	420	842	390	836
Social Benefits repayment	100	0	0	0	0	0	0
Canada workers benefit (CWB)	101	690	533	380	185	90	56
Canada Training Credit (CTC)	102	150	59	150	58	150	65
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0	0	0
Net provincial or territorial tax	105	7,910	18,871	7,430	22,117	6,980	25,050
Total tax payable	106	7,970	37,985	7,470	44,733	7,000	50,752

Individual Income Tax Return Statistics (2023 Tax Year)

Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$55,000 - \$59,999 (Number)	\$55,000 - \$59,999 (Thousands of Dollars)	\$60,000 - \$69,999 (Number)	\$60,000 - \$69,999 (Thousands of Dollars)	\$70,000 - \$79,999 (Number)	\$70,000 - \$79,999 (Thousands of Dollars)
Number of taxable returns	1	5,990	0	10,400	0	7,800	0
Number of non-taxable returns	2	50	0	50	0	40	0
Total number of returns	3	6,040	0	10,450	0	7,830	0
Employment income	4	4,720	227,370	8,240	450,632	6,310	406,769
Commissions (from employment)	5	70	879	150	2,560	120	2,632
Other employment income	6	290	2,523	570	5,635	460	5,539
Old age security (OAS) pension	7	1,490	12,380	2,530	20,890	1,580	13,071
CPP or QPP benefits	8	1,950	18,258	3,290	31,550	2,200	22,054
Other pensions and superannuation	9	1,350	39,190	2,460	77,611	1,670	63,459
Elected split-pension amount	10	310	4,148	720	10,394	360	4,778
Employment insurance and other benefits	11	1,300	14,522	1,890	21,396	1,120	13,381
Taxable amount of dividends from taxable Canadian corporations	12	680	4,318	1,390	10,298	1,110	9,686
Interest and other investment income	13	1,450	2,817	2,680	5,244	2,140	4,457
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	240	679	480	1,379	420	1,241
Taxable capital gains	16	370	1,374	760	3,701	640	3,683
RRSP income	17	420	2,896	880	6,972	670	5,515
Other income	18	650	2,718	1,280	6,500	980	5,569
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	20	144	20	141	0	0
Net business income	20	370	5,847	590	8,432	500	9,012
Net professional income	21	40	600	90	1,141	80	876
Net commission income	22	50	506	80	787	40	420
Net farming income	23	80	408	130	735	100	334
Net fishing income	24	130	2,786	270	8,313	260	9,865
Workers' compensation benefits	25	130	1,345	210	2,235	140	1,553
Social assistance payments	26	40	952	40	577	0	0
Net federal supplements	27	100	270	110	275	60	156
Total income assessed	28	6,040	347,054	10,450	677,702	7,830	584,884
Registered pension plan (RPP) deduction	29	1,810	5,476	3,600	13,424	3,250	15,645
RRSP/PRPP deduction	30	1,470	5,528	2,910	12,992	2,520	13,713
FHSA deduction	31	60	299	140	771	90	521
Deduction for elected split-pension amount	32	540	5,543	960	10,675	760	10,808
Annual union, professional, or like dues	33	1,770	1,080	3,540	2,468	3,020	2,488
Child care expenses	34	350	1,453	610	2,577	470	2,123
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	40	197	60	605	40	378
Support payments made	37	0	0	0	0	10	180
Carrying charges and interest expenses	38	270	575	570	1,409	490	1,501

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$55,000 - \$59,999 (Number)	\$55,000 - \$59,999 (Thousands of Dollars)	\$60,000 - \$69,999 (Number)	\$60,000 - \$69,999 (Thousands of Dollars)	\$70,000 - \$79,999 (Number)	\$70,000 - \$79,999 (Thousands of Dollars)
Deduction for CPP or QPP contributions on self-employment and other earnings	39	450	633	780	1,210	670	1,220
Deduction for CPP or QPP enhanced contributions on employment income	40	4,410	2,061	7,650	4,094	5,920	3,444
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	260	916	600	1,972	630	2,020
Clergy residence deduction	44	0	0	30	453	20	303
Other deductions	45	380	501	600	823	340	568
Total deductions before adjustments	46	5,350	24,529	9,340	53,583	7,220	54,913
Social benefits repayment	47	0	0	0	0	60	20
Net income	48	6,040	322,524	10,450	624,125	7,830	529,951
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	260	2,567	360	3,087	220	2,162
Non-capital losses of other years	52	0	0	0	0	0	0
Net capital losses of other years	53	70	118	120	201	110	205
Capital gains deduction	54	0	0	20	403	0	0
Northern residents deductions	55	0	0	0	0	0	0
Additional deductions	56	30	242	0	0	40	198
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	380	3,217	560	4,296	380	3,232
Taxable income assessed	59	6,030	319,315	10,440	619,830	7,830	526,787
Basic personal amount	60	6,040	90,616	10,450	156,707	7,830	117,447
Age amount	61	1,520	10,227	2,590	14,902	1,640	7,663
Spouse or common-law partner amount	62	370	3,411	600	5,399	440	4,030
Canada caregiver amount	63	120	690	210	1,280	150	839
Amount for an eligible dependant	64	240	3,465	410	5,725	280	3,803
Family caregiver amount for children under 18 years of age	65	0	0	100	297	80	225
CPP or QPP contributions through employment	66	4,500	10,435	7,780	20,518	6,000	17,175
CPP or QPP contributions on self-employment and other earnings	67	430	458	740	872	540	877
Employment insurance premiums	68	4,570	3,651	7,930	6,947	6,110	5,628
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	90	255	150	462	120	363
Canada employment amount	73	4,810	6,465	8,450	11,312	6,460	8,703
Home accessibility expenses	74	0	0	0	0	0	0

Individual Income Tax Return Statistics (2023 Tax Year)

Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$55,000 - \$59,999 (Number)	\$55,000 - \$59,999 (Thousands of Dollars)	\$60,000 - \$69,999 (Number)	\$60,000 - \$69,999 (Thousands of Dollars)	\$70,000 - \$79,999 (Number)	\$70,000 - \$79,999 (Thousands of Dollars)
Home buyers' amount	75	80	611	140	1,096	90	723
Digital news subscription expenses	76	90	15	150	35	150	37
Pension income amount	77	1,500	2,966	2,750	5,426	1,850	3,652
Disability amount	78	320	3,055	470	4,431	410	3,894
Disability amount transferred from a dependant	79	130	1,876	240	3,264	190	2,453
Interest paid on student loans	80	30	15	60	40	50	32
Tuition, education, and textbook amounts	81	380	2,789	530	3,094	340	1,962
Tuition, education, and textbook amounts transferred from a child	82	0	0	130	586	140	625
Amounts transferred from spouse or common-law partner	83	220	1,700	380	2,705	240	1,726
Medical expenses	84	1,730	5,026	2,770	8,728	1,670	5,816
Total tax credits on personal amounts	85	6,040	22,228	10,450	38,080	7,830	28,160
Allowable charitable donations and government gifts	86	1,330	1,770	2,450	3,575	2,020	3,153
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	1,320	484	2,440	982	2,020	869
Total federal non-refundable tax credits	89	6,040	22,712	10,450	39,062	7,830	29,029
Federal dividend tax credit	90	0	0	1,370	1,143	1,100	1,070
Minimum tax carryover	91	0	0	100	481	80	393
Basic federal tax	92	5,860	25,407	10,280	56,450	7,740	54,853
Federal foreign tax credit	93	280	46	590	90	480	104
Federal political contribution tax credit	94	40	7	100	16	70	15
Investment tax credit	95	40	64	80	171	60	129
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	0	0	0	0
Net federal tax	98	5,850	25,296	10,280	56,184	7,730	54,609
CPP contributions on self-employment	99	410	1,081	720	2,067	520	2,085
Social Benefits repayment	100	0	0	0	0	60	20
Canada workers benefit (CWB)	101	0	0	0	0	10	12
Canada Training Credit (CTC)	102	120	49	220	91	190	80
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	0	0	60	7	70	10
Net provincial or territorial tax	105	5,980	24,733	10,370	51,834	7,780	48,055
Total tax payable	106	5,990	51,111	10,400	110,087	7,800	104,769

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$80,000 - \$89,999 (Number)	\$80,000 - \$89,999 (Thousands of Dollars)	\$90,000 - \$99,999 (Number)	\$90,000 - \$99,999 (Thousands of Dollars)	\$100,000 - \$149,999 (Number)	\$100,000 - \$149,999 (Thousands of Dollars)
Number of taxable returns	1	5,760	0	4,230	0	8,340	0
Number of non-taxable returns	2	10	0	10	0	10	0
Total number of returns	3	5,770	0	4,240	0	8,350	0
Employment income	4	4,670	343,045	3,570	293,419	6,890	685,154
Commissions (from employment)	5	100	2,506	70	2,711	180	9,017
Other employment income	6	340	4,891	260	2,943	570	7,180
Old age security (OAS) pension	7	1,190	9,840	740	6,153	1,350	11,174
CPP or QPP benefits	8	1,590	16,409	1,000	10,801	1,900	20,652
Other pensions and superannuation	9	1,250	49,851	830	36,038	1,710	86,783
Elected split-pension amount	10	340	5,199	160	2,047	400	4,788
Employment insurance and other benefits	11	660	8,103	380	4,715	650	8,750
Taxable amount of dividends from taxable Canadian corporations	12	970	11,546	730	9,336	1,950	41,427
Interest and other investment income	13	1,670	4,189	1,260	3,945	2,860	11,564
Net partnership income (limited or non-active partners only)	14	0	0	0	0	0	0
Net rental income	15	350	1,116	310	993	710	2,542
Taxable capital gains	16	560	4,229	440	3,816	1,180	17,475
RRSP income	17	550	5,057	410	4,149	770	10,407
Other income	18	810	4,986	630	5,141	1,650	18,129
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	10	40	0	0	0	0
Net business income	20	370	7,640	250	5,607	660	20,708
Net professional income	21	60	816	70	1,935	160	5,205
Net commission income	22	30	250	40	585	70	2,567
Net farming income	23	80	146	50	521	110	1,099
Net fishing income	24	180	8,361	120	6,788	300	21,264
Workers' compensation benefits	25	80	1,146	40	753	0	0
Social assistance payments	26	0	0	0	0	0	0
Net federal supplements	27	40	95	20	90	0	0
Total income assessed	28	5,770	489,592	4,240	402,767	8,350	987,244
Registered pension plan (RPP) deduction	29	2,650	15,903	2,220	15,615	4,040	33,687
RRSP/PRPP deduction	30	2,070	12,436	1,670	12,714	3,890	42,430
FHSA deduction	31	60	306	40	213	80	489
Deduction for elected split-pension amount	32	520	8,274	420	7,252	880	17,882
Annual union, professional, or like dues	33	2,490	2,372	1,990	2,089	3,570	4,101
Child care expenses	34	340	1,469	240	1,093	320	1,332
Business investment loss	35	0	0	0	0	0	0
Moving expenses	36	30	336	20	237	50	784
Support payments made	37	0	0	0	0	30	396
Carrying charges and interest expenses	38	370	1,068	330	1,094	790	3,873

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$80,000 - \$89,999 (Number)	\$80,000 - \$89,999 (Thousands of Dollars)	\$90,000 - \$99,999 (Number)	\$90,000 - \$99,999 (Thousands of Dollars)	\$100,000 - \$149,999 (Number)	\$100,000 - \$149,999 (Thousands of Dollars)
Deduction for CPP or QPP contributions on self-employment and other earnings	39	480	917	370	710	880	1,800
Deduction for CPP or QPP enhanced contributions on employment income	40	4,400	2,608	3,370	2,013	6,550	3,935
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0	0	0
Exploration and development expenses	42	0	0	0	0	0	0
Other employment expenses	43	560	1,713	370	1,020	880	2,184
Clergy residence deduction	44	0	0	0	0	20	298
Other deductions	45	190	353	130	395	250	1,906
Total deductions before adjustments	46	5,260	48,029	4,020	44,723	7,920	115,247
Social benefits repayment	47	440	435	530	915	1,410	5,466
Net income	48	5,770	441,127	4,240	357,129	8,350	866,554
Canadian Forces personnel and police deduction	49	0	0	0	0	0	0
Security options deductions	50	0	0	0	0	0	0
Other payments deduction	51	120	1,342	0	0	0	0
Non-capital losses of other years	52	0	0	0	0	0	0
Net capital losses of other years	53	90	148	70	83	230	678
Capital gains deduction	54	20	923	20	784	70	4,013
Northern residents deductions	55	0	0	0	0	20	82
Additional deductions	56	20	78	0	0	0	0
Farming/fishing losses of prior years	57	0	0	0	0	0	0
Total deductions from net income	58	250	2,627	180	2,133	450	6,186
Taxable income assessed	59	5,770	438,500	4,240	354,995	8,350	860,465
Basic personal amount	60	5,770	86,556	4,240	63,628	8,350	125,199
Age amount	61	1,240	3,949	780	1,871	620	1,389
Spouse or common-law partner amount	62	300	2,886	240	2,271	530	5,351
Canada caregiver amount	63	120	666	80	544	180	1,120
Amount for an eligible dependant	64	180	2,432	130	1,794	240	3,261
Family caregiver amount for children under 18 years of age	65	80	215	50	122	120	332
CPP or QPP contributions through employment	66	4,450	12,975	3,410	10,000	6,610	19,568
CPP or QPP contributions on self-employment and other earnings	67	340	659	230	509	560	1,293
Employment insurance premiums	68	4,520	4,237	3,440	3,257	6,460	6,167
PPIP premiums paid	69	0	0	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	90	258	60	171	140	423
Canada employment amount	73	4,790	6,449	3,650	4,894	7,080	9,533
Home accessibility expenses	74	0	0	0	0	0	0

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$80,000 - \$89,999 (Number)	\$80,000 - \$89,999 (Thousands of Dollars)	\$90,000 - \$99,999 (Number)	\$90,000 - \$99,999 (Thousands of Dollars)	\$100,000 - \$149,999 (Number)	\$100,000 - \$149,999 (Thousands of Dollars)
Home buyers' amount	75	70	600	50	470	60	574
Digital news subscription expenses	76	130	25	120	28	260	62
Pension income amount	77	1,390	2,722	920	1,817	1,960	3,852
Disability amount	78	230	2,168	160	1,490	310	2,890
Disability amount transferred from a dependant	79	160	2,039	110	1,444	260	3,615
Interest paid on student loans	80	30	8	20	9	30	13
Tuition, education, and textbook amounts	81	260	1,261	180	676	230	1,304
Tuition, education, and textbook amounts transferred from a child	82	120	528	140	698	400	1,886
Amounts transferred from spouse or common-law partner	83	160	1,090	110	775	240	1,583
Medical expenses	84	1,100	3,796	690	2,660	1,070	4,628
Total tax credits on personal amounts	85	5,770	20,333	4,240	14,878	8,350	29,115
Allowable charitable donations and government gifts	86	1,660	2,787	1,310	2,145	3,160	6,252
Eligible cultural and ecological gifts	87	0	0	0	0	0	0
Total tax credit on donations and gifts	88	1,660	770	1,310	596	3,150	1,739
Total federal non-refundable tax credits	89	5,770	21,103	4,240	15,474	8,350	30,854
Federal dividend tax credit	90	970	1,295	720	949	1,900	4,314
Minimum tax carryover	91	40	210	40	203	90	532
Basic federal tax	92	5,730	50,424	4,210	43,722	8,310	118,402
Federal foreign tax credit	93	440	130	340	177	890	485
Federal political contribution tax credit	94	70	10	70	14	140	32
Investment tax credit	95	50	124	0	0	110	251
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0	0	0
Alternative minimum tax payable	97	0	0	20	12	60	90
Net federal tax	98	5,730	50,160	4,210	43,478	8,310	117,641
CPP contributions on self-employment	99	330	1,569	220	1,214	530	3,078
Social Benefits repayment	100	440	435	530	915	1,410	5,466
Canada workers benefit (CWB)	101	0	0	0	0	0	0
Canada Training Credit (CTC)	102	180	72	120	49	160	61
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0	0	0
Eligible educator school supply tax credit	104	130	20	160	23	100	16
Net provincial or territorial tax	105	5,750	43,385	4,220	37,188	8,340	99,249
Total tax payable	106	5,760	95,549	4,230	82,795	8,340	225,439

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$150,000 - \$249,999 (Number)	\$150,000 - \$249,999 (Thousands of Dollars)	\$250,000 and over (Number)	\$250,000 and over (Thousands of Dollars)
Number of taxable returns	1	2,660	0	1,250	0
Number of non-taxable returns	2	10	0	0	0
Total number of returns	3	2,660	0	1,250	0
Employment income	4	2,060	280,612	870	217,397
Commissions (from employment)	5	100	10,778	60	19,883
Other employment income	6	230	4,155	100	4,485
Old age security (OAS) pension	7	470	3,798	260	2,025
CPP or QPP benefits	8	670	7,178	350	3,692
Other pensions and superannuation	9	620	34,677	240	20,784
Elected split-pension amount	10	140	1,733	70	480
Employment insurance and other benefits	11	210	3,282	100	1,531
Taxable amount of dividends from taxable Canadian corporations	12	1,030	47,835	740	89,861
Interest and other investment income	13	1,210	7,757	740	11,948
Net partnership income (limited or non-active partners only)	14	0	0	20	29
Net rental income	15	320	1,994	170	1,788
Taxable capital gains	16	690	22,274	600	160,414
RRSP income	17	270	9,070	80	11,929
Other income	18	760	14,099	460	20,362
Taxable scholarships, fellowships, bursaries, and artists' project grants	19	0	0	0	0
Net business income	20	270	15,718	110	10,989
Net professional income	21	100	8,689	130	22,048
Net commission income	22	30	1,925	0	0
Net farming income	23	70	662	60	3,364
Net fishing income	24	140	17,732	80	7,869
Workers' compensation benefits	25	20	393	0	0
Social assistance payments	26	0	0	0	0
Net federal supplements	27	0	0	20	73
Total income assessed	28	2,660	494,688	1,250	613,486
Registered pension plan (RPP) deduction	29	830	8,804	160	2,176
RRSP/PRPP deduction	30	1,490	32,163	750	32,426
FHSA deduction	31	10	97	0	0
Deduction for elected split-pension amount	32	300	6,773	110	2,639
Annual union, professional, or like dues	33	620	805	120	233
Child care expenses	34	50	232	20	162
Business investment loss	35	0	0	0	0
Moving expenses	36	20	435	0	0
Support payments made	37	10	295	20	767
Carrying charges and interest expenses	38	440	2,934	320	3,764

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$150,000 - \$249,999 (Number)	\$150,000 - \$249,999 (Thousands of Dollars)	\$250,000 and over (Number)	\$250,000 and over (Thousands of Dollars)
Deduction for CPP or QPP contributions on self-employment and other earnings	39	380	969	270	550
Deduction for CPP or QPP enhanced contributions on employment income	40	1,910	1,137	790	463
Deduction for provincial parental insurance plan (PPIP) premiums on self-employment income	41	0	0	0	0
Exploration and development expenses	42	0	0	0	0
Other employment expenses	43	300	1,299	110	1,546
Clergy residence deduction	44	0	0	0	0
Other deductions	45	90	2,011	70	6,278
Total deductions before adjustments	46	2,480	57,982	1,140	51,925
Social benefits repayment	47	580	4,274	300	2,307
Net income	48	2,660	432,493	1,250	559,254
Canadian Forces personnel and police deduction	49	0	0	0	0
Security options deductions	50	0	0	0	0
Other payments deduction	51	30	420	0	0
Non-capital losses of other years	52	0	0	0	0
Net capital losses of other years	53	140	399	110	839
Capital gains deduction	54	90	8,525	200	63,570
Northern residents deductions	55	0	0	0	0
Additional deductions	56	20	85	0	0
Farming/fishing losses of prior years	57	0	0	0	0
Total deductions from net income	58	280	9,756	320	67,170
Taxable income assessed	59	2,660	422,792	1,250	492,090
Basic personal amount	60	2,660	39,272	1,250	16,985
Age amount	61	0	0	0	0
Spouse or common-law partner amount	62	210	2,120	120	1,165
Canada caregiver amount	63	60	387	0	0
Amount for an eligible dependant	64	60	798	20	287
Family caregiver amount for children under 18 years of age	65	30	92	10	32
CPP or QPP contributions through employment	66	1,930	5,664	800	2,307
CPP or QPP contributions on self-employment and other earnings	67	270	694	170	394
Employment insurance premiums	68	1,760	1,659	600	533
PPIP premiums paid	69	0	0	0	0
PPIP premiums payable on employment income	70	0	0	0	0
PPIP premiums payable on self-employment income	71	0	0	0	0
Volunteer firefighters' amount/search and rescue volunteers' amount	72	40	108	0	0
Canada employment amount	73	2,120	2,842	900	1,216
Home accessibility expenses	74	0	0	0	0

Individual Income Tax Return Statistics (2023 Tax Year)
Table 2: Tax return line items by income ranges (Prince Edward Island)

Item	Item code	\$150,000 - \$249,999 (Number)	\$150,000 - \$249,999 (Thousands of Dollars)	\$250,000 and over (Number)	\$250,000 and over (Thousands of Dollars)
Home buyers' amount	75	20	210	0	0
Digital news subscription expenses	76	110	28	50	16
Pension income amount	77	710	1,379	290	552
Disability amount	78	80	754	40	368
Disability amount transferred from a dependant	79	80	983	30	441
Interest paid on student loans	80	0	0	0	0
Tuition, education, and textbook amounts	81	50	372	0	0
Tuition, education, and textbook amounts transferred from a child	82	200	1,014	90	490
Amounts transferred from spouse or common-law partner	83	70	483	50	334
Medical expenses	84	380	1,761	190	1,525
Total tax credits on personal amounts	85	2,660	9,125	1,250	4,101
Allowable charitable donations and government gifts	86	1,180	3,537	640	9,072
Eligible cultural and ecological gifts	87	0	0	0	0
Total tax credit on donations and gifts	88	1,180	1,020	640	3,192
Total federal non-refundable tax credits	89	2,660	10,145	1,250	7,293
Federal dividend tax credit	90	960	4,666	660	10,650
Minimum tax carryover	91	50	303	20	307
Basic federal tax	92	2,650	72,315	1,230	119,749
Federal foreign tax credit	93	490	702	360	1,390
Federal political contribution tax credit	94	80	16	60	18
Investment tax credit	95	70	255	30	352
Labour-sponsored funds tax credit (provincially registered)	96	0	0	0	0
Alternative minimum tax payable	97	90	390	140	3,129
Net federal tax	98	2,640	71,343	1,230	117,989
CPP contributions on self-employment	99	260	1,658	160	941
Social Benefits repayment	100	580	4,274	300	2,307
Canada workers benefit (CWB)	101	0	0	0	0
Canada Training Credit (CTC)	102	0	0	0	0
Multigenerational home renovation tax credit (MHRTC)	103	0	0	0	0
Eligible educator school supply tax credit	104	0	0	0	0
Net provincial or territorial tax	105	2,650	56,053	1,240	74,854
Total tax payable	106	2,660	133,330	1,250	196,091

Notes:

- 1. Data are as of November 30, 2024 and are subject to change.
- 2. All counts are rounded to the nearest ten and Dollar amounts are rounded to the nearest thousand.
- 3. Totals may not add up due to rounding or suppression.
- 4. A zero (0) indicates that the information has been suppressed for confidentiality purposes. Suppressed information also includes valid zeroes.