

Table 4
Net Income (or Loss) for Income Tax Purposes by Jurisdiction, 2018 to 2023

Jurisdiction	2018 (Thousands of Dollars)	2019 (Thousands of Dollars)	2020 (Thousands of Dollars)	2021 (Thousands of Dollars)	2022 (Thousands of Dollars)	2023 (Thousands of Dollars)
Newfoundland and Labrador	2,189,200	2,521,299	2,409,558	3,698,871	2,520,152	1,503,952
Prince Edward Island	726,867	617,089	787,055	961,503	941,647	1,065,665
Nova Scotia	23,825,522	17,999,320	22,370,561	16,675,987	10,797,926	16,410,633
New Brunswick	8,156,540	4,211,643	4,501,576	6,282,182	6,502,144	6,916,819
Quebec	109,090,718	115,672,936	115,435,424	151,956,957	123,063,975	159,800,458
Ontario	232,643,717	233,021,479	229,878,098	293,788,842	330,350,530	299,795,943
Manitoba	12,450,804	12,527,712	12,525,455	13,813,316	13,388,783	17,191,912
Saskatchewan	12,661,289	13,336,345	22,364,994	12,924,025	22,197,302	29,274,484
Alberta	56,216,129	147,784,915	49,620,548	98,176,270	151,118,304	116,434,885
British Columbia	69,621,755	72,092,766	72,743,430	89,545,568	154,781,516	109,701,195
Yukon	245,356	157,419	221,024	312,310	382,506	334,288
Northwest Territories	207,108	443,259	209,633	392,141	599,361	195,935
Nunavut	120,265	169,347	154,981	297,165	174,772	181,251
Multi-Jurisdiction	299,344,593	303,426,586	217,829,515	331,221,725	412,677,730	421,889,101
Outside Canada	3,616,941	3,629,353	3,409,659	4,331,578	2,948,839	4,532,447
Total	831,116,805	927,611,469	754,461,511	1,024,378,439	1,232,445,488	1,185,228,968

Notes:

- Dollar amounts are rounded to the nearest thousands.
- Totals may not add up due to rounding or suppression.
- Data are presented on a tax-year basis.
- Data are as of June 30, 2025 and are subject to change.
- Data are subject to change due to (re)assessments.
- Amounts include all income tax returns that were assessed or reassessed.
- Jurisdiction is determined using the jurisdiction code on the T2 return (line 750).
- Amounts for corporations reporting in a functional currency have been converted into Canadian dollars using the exchange rate at the balance due date.
- Amounts include total net income (loss) of tax-exempt and inactive corporations.
- Prescribed federal Crown corporations are placed in the “Outside Canada” jurisdiction if they do not pay provincial income tax.
- Amounts included in these tables are those reported on line 300 of the T2 return.