

Table 5
Taxable Income by Jurisdiction, 2018 to 2023

Jurisdiction	2018 (Thousands of Dollars)	2019 (Thousands of Dollars)	2020 (Thousands of Dollars)	2021 (Thousands of Dollars)	2022 (Thousands of Dollars)	2023 (Thousands of Dollars)
Newfoundland and Labrador	2,603,067	3,180,300	3,517,446	6,305,325	5,452,089	4,210,318
Prince Edward Island	818,297	816,643	945,245	1,172,601	1,274,820	1,481,031
Nova Scotia	6,141,090	6,309,051	7,112,676	7,776,633	7,737,392	8,061,120
New Brunswick	4,270,392	3,937,329	4,476,198	6,060,655	7,969,950	6,504,066
Quebec	110,666,114	102,281,107	104,579,954	148,179,385	164,538,544	132,523,802
Ontario	187,231,792	197,614,773	204,002,210	271,279,216	259,508,659	256,190,101
Manitoba	10,802,120	9,833,428	10,289,164	12,909,560	14,038,304	15,060,116
Saskatchewan	12,851,536	11,268,555	11,903,026	18,046,333	27,049,376	21,197,893
Alberta	52,960,726	51,717,652	46,706,159	72,383,215	107,168,090	101,500,761
British Columbia	55,681,207	51,685,781	56,342,518	73,986,794	80,161,885	83,480,589
Yukon	254,485	254,600	308,973	351,290	410,012	408,346
Northwest Territories	339,858	282,901	345,432	498,005	614,989	565,706
Nunavut	222,702	254,696	218,113	323,613	283,111	308,809
Outside Canada	7,046,090	7,314,108	6,842,114	9,188,999	8,187,341	8,458,154
Total	451,889,476	446,750,924	457,589,228	628,461,624	684,394,562	639,950,812

Notes:

1. Dollar amounts are rounded to the nearest thousands.

2. Totals may not add up due to rounding or suppression.

3. Data are presented on a tax-year basis.

4. Data are as of June 30, 2025 and are subject to change.

5. Data are subject to change due to (re)assessments.

6. Amounts include all income tax returns that were assessed or reassessed.

7. Amounts for multiple jurisdiction corporations are allocated by province based on schedule 5 - Tax Calculation Supplementary - Corporations.

8. Amounts for corporations reporting in a functional currency have been converted into Canadian dollars using the exchange rate at the balance due date.

9. Exempt income of insurance corporations reported on line 370 is not included in schedule 5 meaning the allocation of taxable income for multiple jurisdiction corporations will be slightly different from the total.

10. Amounts include taxable income of tax-exempt and inactive corporations.

11. Prescribed federal Crown corporations are placed in the “Outside Canada” jurisdiction if they do not pay provincial income tax.

12. Amounts included are those reported on line 360 of the T2 return and, when applicable, reflect the amount of losses carried back from successive years. Amounts for multiple jurisdiction corporations are allocated by province based on Schedule 5 - Tax Calculation Supplementary - Corporations.