

Table 9
Number and Percentage of Taxable Versus Non-Taxable Corporations, 2018 to 2023

Tax Year	Taxable	Non-Taxable	Total	Taxable % of total	Non-Taxable % of total
2018	1,044,290	1,425,130	2,469,430	42%	58%
2019	1,061,810	1,476,530	2,538,340	42%	58%
2020	1,074,930	1,515,960	2,590,900	41%	59%
2021	1,171,710	1,522,240	2,693,940	43%	57%
2022	1,215,370	1,549,890	2,765,260	44%	56%
2023	1,235,740	1,511,930	2,747,670	45%	55%

Notes:

1. All counts are rounded to the nearest ten.
2. Totals may not add up due to rounding or suppression.
3. Data are as of June 30, 2025 and are subject to change.
4. Data are subject to change due to (re)assessments.
5. Counts include all income tax returns that were assessed or reassessed
6. A corporation is taxable when its taxable income is greater than \$10.
7. The counts and percentages take into account inactive corporations.