Table 14
Number of New Corporations by Jurisdiction, 2018 to 2023

Jurisdiction	2018	2019	2020	2021	2022	2023
Newfoundland and Labrador	1,000	950	860	950	970	830
Prince Edward Island	710	720	690	810	850	700
Nova Scotia	2,580	2,830	2,840	3,340	3,450	3,240
New Brunswick	2,010	2,020	2,060	2,520	2,620	2,250
Quebec	35,170	37,560	36,510	43,890	44,160	37,530
Ontario	78,200	85,080	83,950	108,580	104,170	87,990
Manitoba	4,420	4,330	4,450	5,580	5,770	5,240
Saskatchewan	4,160	4,380	3,930	4,420	4,460	4,170
Alberta	26,720	26,320	23,390	26,690	28,190	27,230
British Columbia	31,120	30,300	28,530	35,590	33,760	28,260
Yukon	170	150	160	160	180	150
Northwest Territories	90	70	90	80	100	90
Nunavut	40	40	40	50	40	30
Multi-Jurisdiction	890	860	690	1,040	1,020	820
Outside Canada	1,760	1,770	950	1,080	1,310	1,280
Total	189,040	197,370	189,140	234,780	231,050	199,800

Notes:

1. All counts are rounded to the nearest ten.
2. Totals may not add up due to rounding or suppression.
3. Data are presented on a tax-year basis.
4. Data are as of June 30, 2025 and are subject to change.
5. Data are subject to change due to (re)assessments.
6. Counts include all income tax returns that were assessed or reassessed.
7. Jurisdiction is determined using the jurisdiction code on the T2 return (line 750).
8. A new corporation is defined as a corporation that files its first T2 Return after incorporation as identified on line 70 of the T2 Return.
9. Counts include new tax-exempt and inactive corporations.