



Canada Revenue
Agency

Agence du revenu
du Canada

Canada

Tax-Free Savings Account 2024 Statistics (2022 contribution year)

Table 1: TFSA Holders

Summary Statistics of TFSA Holders	Grand Total of Counts
Total number of TFSA holders	17,774,340
Total number of TFSAs	28,223,330
Average number of TFSAs per holder	1.6
Total number of TFSA holders who contributed to a TFSA	9,818,480
Total number of TFSA holders who did not contribute to a TFSA	7,955,860
Total number of TFSA holders who maximized contributions	1,539,620
Total number of TFSA holders with withdrawals from a TFSA	4,866,880
Total number of open TFSAs with no transactions during the year	14,272,780
Total number of TFSAs opened during the year	3,071,990
Total number of TFSAs closed during the year	1,513,970
Total number of TFSAs with deceased holders	181,640

Notes

1. Counts are rounded to the nearest 10.
2. Totals may not add up due to rounding or suppression.
3. Table presents 2022 tax year data processed up to January 15, 2024.