



Canada Revenue  
Agency

Agence du revenu  
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Canada

## Tax-Free Savings Account 2024 Statistics (2022 contribution year)

**Table 3: TFSA Fair Market Value, Contributions, and Withdrawals**

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals	Grand Total of Counts and Amounts
Total dollar value of contributions	\$94,345,879,000
Number of contributions (transactions)	145,968,680
Average number of TFSA contributions (per individual)	14.9
Average dollar amount of TFSA contributions (per individual)	\$9,609
Total dollar value of withdrawals	\$49,703,189,000
Number of withdrawals (transactions)	25,484,580
Average number of TFSA withdrawals (per individual)	5.2
Average dollar amount of TFSA withdrawals (per individual)	\$10,213
Average unused TFSA contribution room	\$46,192
Total Fair Market Value	\$518,521,881,000
Average Fair Market Value (per individual)	\$29,173

### Notes

1. Counts are rounded to the nearest 10.
2. Dollar amounts are rounded to the nearest thousand.
3. Totals may not add up due to rounding or suppression.
4. Table presents 2022 tax year data processed up to January 15, 2024.