#### Atlantic Canada Agence de Opportunities promotion écono Agency du Canada atlar

Canada

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**MISSION:** Help Atlantic Canada's economy grow

## SUPPORT PROVIDED THROUGH:

- Flexible tools and programs for SMEs and community groups
- Repayable contributions to businesses
- Non-repayable contributions to community and support organizations
- Convening and pathfinding



- Improve the quality of jobs
- Increase productivity
  and digitalization
- Build a diverse workforce
- Leverage green technologies

**KEY AREAS OF FOCUS:** 

Advanced

Manufacturing

Immigration

Tourism

Indigenous Economic

Development

Oceans

Food

**Clean Growth** 

Start-up Ecosystem

## ACOA SUPPORTS BUSINESSES AND COMMUNITIES

ACOA supported or contributed to an average of **1,248 projects** per year, with an average contribution of **\$233,279**.

ACOA'S IMPACT

**ON BUSINESSES** 



## **ACOA INVESTMENTS**

#### 2011-2012 to 2020-2021

• Average annual spending: \$276M

#### 2020-2021

- Total spending: **\$575M** 
  - \$496M in grants and contributions
  - \$79M in operating funds

### 2021-2022

• **\$462M** in planned expenditures, including **\$166M** in temporary allocations.

30 service points across Atlantic Canada

From 2013 to 2018, sales by ACOAassisted firms grew an average of 4.4% per year (compared to 1.0% for similar unassisted firms).

During the period 2008 to 2018, the business survival rate for ACOAassisted start-ups was 69% after the crucial fifth year following launch (compared to 33% for unassisted firms).

# 584

full-time equivalents