



## Canada Pension Plan/Old Age Security Quarterly Report – Monthly Amounts and Related Figures From From January to March 2019

### Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2019		Number of benefits October 2018		Amounts paid October 2018	
	CPP <sup>1</sup>	QPP <sup>1</sup>	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$1,154.58	\$1,154.58	5,210,563	1,885,506	\$3,005.6	\$966.7
Post-Retirement Benefit (CPP) (at age 65) <sup>2</sup>	\$28.86	Not applicable	3,257,238	Not applicable	\$43.4	Not applicable
Retirement Pension Supplement (QPP)	Not applicable	\$21.83	Not applicable	643,546	Not applicable	\$17.8
Disability	\$1,362.30	\$1,362.27	337,663	61,442	\$309.2	\$59.3
Survivor – younger than 65	\$626.63	<a href="#">(Details QPP)</a>	216,636	62,961	\$87.5	\$44.1
Survivor – 65 and older	\$692.75	\$692.75	909,999	309,639	\$285.7	\$98.6
<b>Total – Survivor benefits <sup>3</sup></b>	Not applicable	Not applicable	<b>1,126,635</b>	<b>372,600</b>	<b>\$373.2</b>	<b>\$142.7</b>
Children of disabled contributor	\$250.27	\$79.46	71,573	6,643	\$17.6	\$0.7
Children of deceased contributor	\$250.27	\$250.27	53,109	12,476	\$13.0	\$3.1
Death (one-time payment)	\$2,500.00	\$2,500.00	8,692	4,286	\$19.8	\$10.5
<b>Total – CPP/QPP benefits <sup>3</sup></b>	Not applicable	Not applicable	<b>6,808,235</b>	<b>2,342,953</b>	<b>\$3,781.8</b>	<b>\$1,200.8</b>
<b>Combined benefits</b>						
• Survivor/retirement (retirement at 65)	\$1,154.58	\$1,154.58	859,376	276,698	\$710.0	\$205.5
• Survivor/disability	\$1,362.30	Not applicable	13,886	1,935	\$14.6	\$2.3
<b>Total – Combined benefits <sup>3</sup></b>	Not applicable	Not applicable	<b>873,262</b>	<b>278,633</b>	<b>\$724.6</b>	<b>\$207.8</b>

<sup>1</sup> These amounts do not include amounts from the CPP/QPP enhancement. While entitlement to enhanced benefits begins in 2019, such benefits will not be paid until 2020 following the receipt of 2019 contribution information.

<sup>2</sup> Each year a valid contribution is made to the CPP while a retirement pension is being received, the person becomes eligible for a post-retirement benefit (PRB) in January of the following year and thus can receive more than one PRB.

<sup>3</sup> Total may not add up due to rounding.

### Disability and survivor amounts

	Flat amount	Earnings-related portion	Total
CPP disability benefit	\$496.36	\$865.94	<b>\$1,362.30</b>
CPP post-retirement disability benefit <sup>4</sup>	\$496.36	\$0.00	<b>\$496.36</b>
CPP survivor benefit – younger than 65	\$193.66	\$432.97	<b>\$626.63</b>
QPP disability benefit	\$496.33	\$865.94	<b>\$1,362.27</b>
QPP additional amount for disability <sup>4</sup>	\$496.33	\$0.00	<b>\$496.33</b>
<b>Details of QPP benefits</b>			
QPP survivor benefit – younger than 45			
• Not disabled, no child	\$127.12	\$432.97	<b>\$560.09</b>
• Not disabled, with child	\$460.85	\$432.97	<b>\$893.82</b>
• Disabled	\$496.33	\$432.97	<b>\$929.30</b>
QPP survivors – age 45 to 64			
	\$496.33	\$432.97	<b>\$929.30</b>

<sup>4</sup> This amount is added to the retirement benefit.

### Calculation of CPP maximum monthly amounts for new benefits

<b>Retirement:</b>	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
<b>Disability:</b>	(retirement x 0.75) + flat amount (\$496.36)
<b>Survivor:</b>	<ul style="list-style-type: none"> <li>younger than 65: (retirement x 0.375) + flat amount (\$193.66)</li> <li>65 and older: retirement x 0.60</li> </ul>
<b>Post Retirement:</b>	1/40 of the retirement benefit





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### Old Age Security (OAS)

Type of benefit	January to March 2019			October 2018	
	Maximum amount <sup>1</sup>	Income level cut-off <sup>2</sup>	Income level cut-off for top-ups <sup>2</sup>	Number of benefits	Amount paid (in millions)
Old Age Security pension (at age 65) <sup>3,4</sup>	\$601.45	Not applicable	Not applicable	6,220,519	\$3,525.9
Guaranteed Income Supplement (GIS)					
• Single person who receives an OAS pension	\$898.32	\$18,240	\$8,720	1,194,113	\$699.8
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	\$898.32	\$43,728	\$17,440	96,839	\$53.4
• receives an OAS pension	\$540.77	\$24,096	\$7,840	664,529	\$231.7
• is an Allowance recipient	\$540.77	\$43,728	\$7,840	50,661	\$24.2
<b>Total – GIS <sup>5</sup></b>	Not applicable	Not applicable	Not applicable	<b>2,006,142</b>	<b>\$1,009.3</b>
Allowance	\$1,142.22	\$33,744	\$7,840	50,655	\$25.5
Allowance for the Survivor	\$1,361.56	\$24,552	\$8,720	22,280	\$16.2
<b>Total – Allowance and Allowance for the Survivor <sup>5</sup></b>	Not applicable	Not applicable	Not applicable	<b>72,935</b>	<b>\$41.7</b>

<sup>1</sup> The maximum amount includes the top-ups for the GIS and the Allowances.

<sup>2</sup> The income level cut-offs do not include the OAS pension and the first \$3,500 of employment income.

<sup>3</sup> The OAS pension repayment range in 2019 is from \$77,580 to \$125,696.

<sup>4</sup> Individuals can defer receiving the OAS pension beyond age 65 in exchange for a higher pension. The monthly OAS pension is increased by 0.6% for every month it is delayed up to a maximum of 36% at age 70.

<sup>5</sup> Total may not add up due to rounding.

### Other CPP/QPP figures

	CPP			QPP		
	Base	Enhancement	Total	Base	Enhancement	Total
Year's maximum pensionable earnings (YMPE) (2019)			\$57,400.00			\$57,400.00
Year's basic exemption (2019)			\$3,500.00			\$3,500.00
Contributions (2017–2018)			\$48,452 million			\$14,700 million
Number of contributors (2016)			14.1 million			(estimated) 4.1 million
Indexation rate (January 2019)			2.3%			2.3%
Contribution rate for employee/employer	4.95%	0.15%	5.1%	5.4%	0.15%	5.55%
Employee/employer maximum contribution	\$2,668.05	\$80.85	\$2,748.90	\$2,910.60	\$80.85	\$2,991.45
Contribution rate for self-employed	9.9%	0.3%	10.2%	10.8%	0.3%	11.1%
Self-employed maximum contribution	\$5,336.10	\$161.70	\$5,497.80	\$5,821.20	\$161.70	\$5,982.90

### OAS and CPP/QPP forecasted expenditures, 2018-19 (in billions)

OAS	CPP	QPP
\$53.7	\$47.1	\$14.9

