



Canada Pension Plan/Old Age Security Quarterly Report – Monthly Amounts and Related Figures From January to March 2020

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2020		Number of benefits October 2019		Amounts paid October 2019	
	CPP ¹	QPP ¹	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$1,175.83	\$1,175.83	5,361,695	1,932,625	\$3,171.7	\$1,014.5
Post-Retirement Benefit (CPP) (at age 65) ²	\$29.40	Not applicable	3,883,250	Not applicable	\$53.6	Not applicable
Retirement Pension Supplement (QPP)	Not applicable	\$22.46	Not applicable	698,929	Not applicable	\$21.0
Disability	\$1,387.66	\$1,387.63	335,403	60,126	\$314.4	\$59.6
Survivor – younger than 65	\$638.28	(Details QPP)	216,273	60,536	\$93.2	\$43.5
Survivor – 65 and older	\$705.50	\$705.91	928,183	314,346	\$294.2	\$101.2
Total – Survivor benefits³	Not applicable	Not applicable	1,144,456	374,882	\$387.4	\$144.7
Children of disabled contributor	\$255.03	\$80.97	73,802	6,673	\$18.5	\$0.7
Children of deceased contributor	\$255.03	\$255.03	53,551	12,210	\$13.4	\$3.2
Death (one-time payment)	\$2,500.00	\$2,500.00	12,036	5,320	\$29.7	\$13.0
Total – CPP/QPP benefits³	Not applicable	Not applicable	6,980,943	2,391,836	\$3,988.8	\$1,256.7
Combined benefits						
• Survivor/retirement (retirement at 65)	\$1,175.83	\$1,175.83	882,024	283,415	\$745.5	\$215.4
• Survivor/disability	\$1,387.66	Not applicable	13,847	1,837	\$14.8	\$2.2
Total – Combined benefits³	Not applicable	Not applicable	895,871	285,252	\$760.3	\$217.6

¹ The CPP/QPP enhancement is not reflected in maximum benefit amounts.

² Each year a valid contribution is made to the CPP while a retirement pension is being received, the person becomes eligible for a post-retirement benefit (PRB) in January of the following year and thus can receive more than one PRB.

³ Total may not add up due to rounding.

January 2020

Disability and survivor amounts

	Flat amount	Earnings-related portion	Total
CPP disability benefit	\$505.79	\$881.87	\$1,387.66
CPP post-retirement disability benefit ⁴	\$505.79	\$0.00	\$505.79
CPP survivor benefit – younger than 65	\$197.34	\$440.94	\$638.28
QPP disability benefit	\$505.76	\$881.87	\$1,387.63
QPP additional amount for disability ⁴	\$505.76	\$0.00	\$505.76
Details of QPP benefits			
QPP survivor benefit – younger than 45			
• Not disabled, no child	\$129.54	\$441.20	\$570.74
• Not disabled, with child	\$469.61	\$441.20	\$910.81
• Disabled	\$505.76	\$441.20	\$946.96
QPP survivors – age 45 to 64	\$505.76	\$441.20	\$946.96

⁴ This amount is added to the retirement benefit.

Calculation of CPP maximum monthly amounts for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat amount (\$505.79)
Survivor:	<ul style="list-style-type: none"> • younger than 65: (retirement x 0.375) + flat amount (\$197.34) • 65 and older: retirement x 0.60
Post Retirement:	1/40 of the retirement benefit





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Old Age Security (OAS)

Type of benefit	January to March 2020			October 2019	
	Maximum amount ¹	Income level cut-off ²	Income level cut-off for top-ups ²	Number of benefits	Amount paid (in millions)
Old Age Security pension (at age 65) ^{3,4}	\$613.53	Not applicable	Not applicable	6,424,855	\$3,724.3
Guaranteed Income Supplement (GIS)					
• Single person who receives an OAS pension	\$916.38	\$18,600	\$8,816	1,235,638	\$741.0
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	\$916.38	\$44,592	\$17,632	105,965	\$58.5
• receives an OAS pension	\$551.63	\$24,576	\$7,936	685,273	\$245.6
• is an Allowance recipient	\$551.63	\$44,592	\$7,936	50,729	\$24.8
Total – GIS ⁵	Not applicable	Not applicable	Not applicable	2,077,605	\$1,070.0
Allowance	\$1,165.16	\$34,416	\$7,936	50,717	\$25.8
Allowance for the Survivor	\$1,388.92	\$25,056	\$8,816	21,537	\$16.3
Total – Allowance and Allowance for the Survivor⁵	Not applicable	Not applicable	Not applicable	72,254	\$42.1

¹ The maximum amount includes the top-ups for the GIS and the Allowances.

² The income level cut-offs do not include the OAS pension and the first \$3,500 of employment income.

³ The OAS pension repayment range in 2020 is from \$79,054 to \$128,137.

⁴ Individuals can defer receiving the OAS pension beyond age 65 in exchange for a higher pension. The monthly OAS pension is increased by 0.6% for every month it is delayed up to a maximum of 36% at age 70.

⁵ Total may not add up due to rounding.

Other CPP/QPP figures

	CPP			QPP		
	Base	Enhancement	Total	Base	Enhancement	Total
Year's maximum pensionable earnings (YMPE) (2020)			\$58,700.00			\$58,700.00
Year's basic exemption (2020)			\$3,500.00			\$3,500.00
Contributions (2018–2019)			\$51,184 million			\$15,700 million
Number of contributors (2017)			14.3 million			(estimated) 4.1 million
Indexation rate (January 2020)			1.9%			1.9%
Contribution rate for employee/employer	4.95%	0.30%	5.25%	5.4%	0.3%	5.7%
Employee/employer maximum contribution	\$2,732.40	\$165.60	\$2,898.00	\$2,980.80	\$165.60	\$3,146.40
Contribution rate for self-employed	9.9%	0.6%	10.5%	10.8%	0.6%	11.4%
Self-employed maximum contribution	\$5,464.80	\$331.20	\$5,796.00	\$5,961.60	\$331.20	\$6,292.80

OAS and CPP/QPP forecasted expenditures, 2019-20 (in billions)

OAS	CPP	QPP
\$56.2	\$50.1	\$15.6

