Canada Pension Plan/Old Age Security
Quarterly Report – Monthly Amounts and Related Figures
From October to December 2021

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2021		Number of benefits June 2021		Amounts paid June 2021	
	CPP [1]	QPP [1]	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	$1,203.75	$1,203.75	5,614,041	1,989,215	$3,419.5	$1,079.7
Post-Retirement Benefit (CPP) (at age 65) [2]	$30.09	Not applicable	4,931,671	Not applicable	$71.2	Not applicable
Retirement Pension Supplement (QPP)	Not applicable	$23.00	Not applicable	800,579	Not applicable	$27.1
Disability	$1,413.66	$1,413.63	333,991	55,909	$323.3	$56.1
Survivor – younger than 65	$650.72	(Details QPP)	210,324	57,045	$93.5	$42.2
Survivor – 65 and older	$722.25	$712.55	956,182	321,397	$304.2	$104.5
Total – Survivor benefits [3]	Not applicable	Not applicable	**1,166,506**	**378,442**	**$397.7**	**$146.7**
Children of disabled contributor	$257.58	$81.78	83,103	6,301	$21.4	$0.7
Children of deceased contributor	$257.58	$257.58	63,855	12,228	$16.4	$3.2
Death (one-time payment)	$2,500.00	$2,500.00	13,770	4,896	$34.3	$12.0
Total – CPP/QPP benefits [3]	Not applicable	Not applicable	**7,275,266**	**2,446,991**	**$4,283.8**	**$1,325.5**
Combined benefits						
• Survivor/retirement (retirement at 65)	$1,203.75	$1,203.75	920,052	293,958	$799.0	$230.0
• Survivor/disability	$1,413.66	Not applicable	13,607	1,743	$14.9	$2.1
Total – Combined benefits [3]	Not applicable	Not applicable	**933,659**	**295,701**	**$813.9**	**$232.1**

[1] The CPP/QPP enhancement is not reflected in maximum benefit amounts.

[2] Each year a valid contribution is made to the CPP while a retirement pension is being received, the person becomes eligible for a post-retirement benefit (PRB) in January of the following year and thus can receive more than one PRB.

[3] Totals may not add up due to rounding.

Disability and survivor amounts 2021

	Flat amount	Earnings-related portion	Total
CPP disability benefit	$510.85	$902.81	**$1,413.66**
CPP post-retirement disability benefit [4]	$510.85	$0.00	**$510.85**
CPP survivor benefit – younger than 65	$199.31	$451.41	**$650.72**
QPP disability benefit	$510.82	$902.81	**$1,413.63**
QPP additional amount for disability [4]	$510.82	$0.00	**$510.82**
Details of QPP benefits			
QPP survivor benefit – younger than 45			
• Not disabled, no child	$130.84	$445.35	**$576.19**
• Not disabled, with child	$474.31	$445.35	**$919.66**
• Disabled	$510.82	$445.35	**$956.17**
QPP survivors – age 45 to 64	$510.82	$445.35	**$956.17**

[4] This amount is added to the retirement benefit.

Calculation of CPP maximum monthly amounts for new benefits

Retirement: 25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability: (retirement x 0.75) + flat amount ($510.85)
Survivor:
- younger than 65: (retirement x 0.375) + flat amount ($199.31)
- 65 and older: retirement x 0.60

Post Retirement: 1/40 of the retirement benefit

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Old Age Security (OAS)

Type of benefit	October to December 2021			June 2021	
	Maximum amount [1]	Income level cut-off [2]	Income level cut-off for top-ups [2]	Number of benefits	Amount paid (in millions)
Old Age Security pension (at age 65) [3,4]	$635.26	Not applicable	Not applicable	6,762,207	$3,944.5
Guaranteed Income Supplement (GIS)					
• Single person who receives an OAS pension	$948.82	$19,248	$9,056	1,316,793	$795.2
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	$948.82	$46,128	$18,112	126,218	$67.8
• receives an OAS pension	$571.15	$25,440	$8,032	734,544	$263.6
• is an Allowance recipient	$571.15	$46,128	$8,032	58,015	$27.5
Total – GIS [5]	Not applicable	Not applicable	Not applicable	**2,235,570**	**$1,154.1**
Allowance	$1,206.41	$35,616	$8,032	57,997	$28.1
Allowance for the Survivor	$1,438.11	$25,920	$9,056	22,449	$17.5
Total – Allowance and Allowance for the Survivor[5]	Not applicable	Not applicable	Not applicable	**80,446**	**$45.6**

[1] The maximum amount includes the top-ups for the GIS and the Allowances.
[2] The income level cut-offs do not include the OAS pension, the first $5,000 of employment or self employment income and 50% of employment or self employment income between $5,000 and $15,000.
[3] The OAS pension repayment range in 2021 is from $79,845 to $129,757.
[4] Individuals can defer receiving the OAS pension beyond age 65 in exchange for a higher pension. The monthly OAS pension is increased by 0.6% for every month it is delayed up to a maximum of 36% at age 70.
[5] Totals may not add up due to rounding.

Other CPP/QPP figures

	CPP			QPP		
Year's maximum pensionable earnings (YMPE) (2021)	$61,600.00			$61,600.00		
Year's basic exemption (2021)	$3,500.00			$3,500.00		
Contributions (2019–2020)	$56,142 million			$16,300 million		
Number of contributors (2019)	14.9 million			(estimated) 4.2 million		
Indexation rate (January 2021)	1.0%			1.0%		
	Base	Enhancement	Total	Base	Enhancement	Total
Contribution rate for employee/employer	4.95%	0.5%	5.45%	5.4%	0.5%	5.9%
Employee/employer maximum contribution	$2,875.95	$290.50	$3,166.45	$3,137.40	$290.50	$3,427.90
Contribution rate for self-employed	9.9%	1.0%	10.9%	10.8%	1.0%	11.8%
Self-employed maximum contribution	$5,751.90	$581.00	$6,332.90	$6,274.80	$581.00	$6,855.80

OAS and CPP/QPP forecasted expenditures, 2021-22 (in billions)

OAS	CPP	QPP
$62.4	**$53.7**	**$16.6**