

Now and Tomorrow
Excellence in Everything We Do



Canada Pension Plan/Old Age Security Quarterly Report – Monthly Amounts and Related Figures From January to March 2018

Canada Pension Plan (CPP) and Quebec Pension Plan (QPP)

Type of benefit	New benefits Maximum amount, 2018		Number of benefits October 2017		Amounts paid October 2017	
	CPP	QPP	CPP	QPP	CPP (in millions)	QPP (in millions)
Retirement (at age 65)	\$1,134.17	\$1,134.17	5,059,136	1,837,630	\$2,868.4	\$927.0
Post - Retirement Benefit (CPP) (at age 65)*	\$28.35	Not applicable	2,646,174	Not applicable	\$34.2	Not applicable
Retirement Pension Supplement (QPP)*	Not applicable	\$21.58	Not applicable	585,756	Not applicable	\$15.0
Disability	\$1,335.83	\$1,335.80	337,324	62,719	\$304.1	\$63.0
Survivor – younger than 65	\$614.62	(see Note 1)	220,041	64,827	\$87.5	\$44.8
Survivor – 65 and older	\$680.50	\$680.50	893,890	305,340	\$280.0	\$96.8
Total – Survivor benefits**	Not applicable	Not applicable	1,113,931	370,167	\$367.5	\$141.6
Children of disabled contributor	\$244.64	\$77.67	74,374	6,763	\$17.9	\$0.7
Children of deceased contributor	\$244.64	\$244.64	53,736	12,558	\$13.0	\$3.1
Death (one-time payment)	\$2,500.00	\$2,500.00	12,562	3,885	\$28.7	\$9.6
Total – CPP/QPP benefits**	Not applicable	Not applicable	6,651,063	2,293,722	\$3,633.8	\$1,160.0
Combined benefits						
• Survivor/retirement (retirement at 65)	\$1,134.17	\$1,134.17	840,174	270,079	\$683.0	\$197.2
• Survivor/disability	\$1,335.83	Not applicable	14,160	2,043	\$14.6	\$2.4
Total – Combined benefits**	Not applicable	Not applicable	854,334	272,122	\$697.6	\$199.6

*Each year a valid contribution is made to the CPP while a retirement pension is being received, the person becomes eligible for a post-retirement benefit (PRB) in January of the following year and thus can receive more than one PRB. Since the PRB is a supplementary benefit which enhances the retirement benefit, the number of PRBs is not included in the total CPP benefits. This exclusion applies to the Retirement Pension Supplement for the total QPP benefits.

**Total may not add up due to rounding.

Disability and survivor amounts

	Flat amount	Earnings-related portion	Total
CPP disability benefit	\$485.20	\$850.63	\$1,335.83
CPP survivor benefit – younger than 65	\$189.31	\$425.31	\$614.62
QPP disability benefit	\$485.17	\$850.63	\$1,335.80

Note 1: Details of QPP benefits

QPP survivor benefit – younger than 45			
• Not disabled, no child	\$124.26	\$425.31	\$549.57
• Not disabled, with child	\$450.49	\$425.31	\$875.80
• Disabled	\$485.17	\$425.31	\$910.48
QPP survivors – age 45 to 64			
	\$485.17	\$425.31	\$910.48

Calculation of CPP maximum monthly amounts for new benefits

Retirement:	25% of 1/12 of the average year's maximum pensionable earnings (YMPE) for the last five years
Disability:	(retirement x 0.75) + flat amount (\$485.20)
Survivor:	<ul style="list-style-type: none"> younger than 65: (retirement x 0.375) + flat amount (\$189.31) 65 and older: retirement x 0.60
Post Retirement:	1/40 of the retirement benefit

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Old Age Security (OAS)

Type of benefit	January to March 2018			October 2017	
	Maximum amount ¹	Income level cut-off ²	Income level cut-off for top-ups ²	Number of benefits	Amount paid (in millions)
Old Age Security pension ³	\$586.66	Not applicable	Not applicable	6,010,045	\$3,334.7
Guaranteed Income Supplement (GIS)					
• Single person who receives an OAS pension	\$876.23	\$17,784	\$8,528	1,161,277	\$660.9
• Spouse/common-law partner of someone who:					
• does not receive an OAS pension	\$876.23	\$42,624	\$17,056	95,936	\$51.9
• receives an OAS pension	\$527.48	\$23,520	\$7,744	644,477	\$217.6
• is an Allowance recipient	\$527.48	\$42,624	\$7,744	49,335	\$23.0
Total – GIS⁴	Not applicable	Not applicable	Not applicable	1,951,025	\$953.4
Allowance	\$1,114.14	\$32,928	\$7,744	49,334	\$23.9
Allowance for the Survivor	\$1,328.08	\$23,952	\$8,528	22,863	\$15.9
Total – Allowance and Allowance for the Survivor⁴	Not applicable	Not applicable	Not applicable	72,197	\$39.9

¹ The maximum amount includes the top-ups for the GIS and the Allowances.

² The income level cut-offs do not include the OAS pension and the first \$3,500 of employment income.

³ The OAS pension repayment range in 2018 is from \$75,910 to \$122,843.

⁴ Total may not add up due to rounding.

OAS forecasted expenditures, 2017-18 (in millions)

OAS	GIS	Allowances	Total
\$38,810	\$11,848	\$497	\$51,155

Other CPP/QPP figures

	CPP	QPP
Year's maximum pensionable earnings (YMPE) (2018)	\$55,900.00	\$55,900.00
Year's basic exemption (2018)	\$3,500.00	\$3,500.00
Employee/employer maximum contribution	(4.95%) \$2,593.80	(5.4%) \$2,829.60
Self-employed maximum contribution	(9.9%) \$5,187.60	(10.8%) \$5,659.20
Account balance (March 2017)	\$321,229 million	\$49,372 million
Contributions (2016–2017)	\$46,966 million	\$13,900 million
Number of contributors (2015)	14.0 million	(estimated) 4.1 million
Indexation rate (January 2018)	1.5%	1.5%

CPP/QPP forecasted expenditures, 2017-18 (in millions)

CPP	QPP
\$45,785	\$14,240