



CREDIT AGREEMENT FOR A FIXED INTEREST LOAN FOR A FIXED AMOUNT (PERSONAL LOAN)

Credit Agreement for a Fixed Interest Loan for a Fixed Amount (personal loan) referred to in subsection 8(1) of the *Cost of Borrowing Regulations*

Principal Amount	\$10,000.00
Annual Interest Rate	10.75% Fixed rate per year. This interest is compounded twice per year but charged monthly.
Annual Percentage Rate	10.75% The interest rate for a whole year (annualized) including applicable fees such as service charge, loan origination fees or administrative fees when applicable.
Term	5 years The term of the loan is closed for the whole five years, which means that you cannot pay down more than your prepayment privilege without paying a penalty.
Date of Advance	September 1st, 2009 This is the date your funds will be advanced. Interest will be calculated and charged from this date on.
Payments	\$216.18 on the 1st of every month Your payment is payable monthly and includes payment toward both principal and interest.
Amortization Period	5 years Based on the current terms and conditions, your loan will take five years to pay in full.
Prepayment Privilege	N/A
Prepayment Charges	N/A
Default Insurance	N/A
Other Fees	Returned or refused payment due to insufficient funds: \$40.00