



# CREDIT AGREEMENT FOR A FIXED INTEREST LOAN FOR A FIXED AMOUNT (PERSONAL LOAN)

**Credit Agreement for a Fixed Interest Loan for a Fixed Amount (personal loan)  
referred to in subsection 8(1) of the *Cost of Borrowing Regulations***

<b>Principal Amount</b>	<b>\$10,000.00</b>
<b>Annual Interest Rate</b>	<b>10.75%</b> Fixed rate per year. This interest is compounded twice per year but charged monthly.
<b>Annual Percentage Rate</b>	<b>10.75%</b> The interest rate for a whole year (annualized) including applicable fees such as service charge, loan origination fees or administrative fees when applicable.
<b>Term</b>	<b>5 years</b> The term of the loan is closed for the whole five years, which means that you cannot pay down more than your prepayment privilege without paying a penalty.
<b>Date of Advance</b>	<b>September 1<sup>st</sup>, 2009</b> This is the date your funds will be advanced. Interest will be calculated and charged from this date on.
<b>Payments</b>	<b>\$216.18 on the 1<sup>st</sup> of every month</b> Your payment is payable monthly and includes payment toward both principal and interest.
<b>Amortization Period</b>	<b>5 years</b> Based on the current terms and conditions, your loan will take five years to pay in full.
<b>Prepayment Privilege</b>	N/A
<b>Prepayment Charges</b>	N/A
<b>Default Insurance</b>	N/A
<b>Other Fees</b>	Returned or refused payment due to insufficient funds: <b>\$40.00</b>