

## FINANCIAL LIFE SKILLS POST-ASSESSMENT

### OVERVIEW

**Students will:**

- complete a questionnaire on basic financial knowledge
- compare their responses with their responses in the pre-assessment

The post-assessment questionnaire shows students how much they've learned about financial planning, and gives them confidence to continue using their financial life skills in the future.

### CURRICULUM AREAS

This module supports student learning and assessment as they complete Modules 2 to 10.

### OUTCOMES

**Following this activity, students will be able to:**

- describe what they've learned about financial life skills

### MATERIALS AND TOOLS

- students' responses to Handout 1-1, What Do You Know about Finances? completed in Module 1
- new copy for each student of Handout 1-1, What Do You Know about Finances?
- overhead transparency or copy of Handout 1-2, Answers
- overhead projector, if using

### IN-CLASS TIME REQUIRED

- one lesson (approximately 30 minutes)

### SUGGESTED APPROACH

**1.** Explain that the class has completed the in-class activities on using financial life skills to achieve their personal goals. Ask if anyone thinks they have learned any skills they can use the rest of their life.

**2.** Have students:

- a) Go to the post-assessment at [www.fcac.gc.ca](http://www.fcac.gc.ca), Educational Programs > The City, Module 10.
- b) Complete the questionnaire online.
- c) Print out the results of the questionnaire.

*ALTERNATIVE:* Distribute a copy of Handout 1-1, "What Do You Know about Finances?" and have students complete the questionnaire using the handout.

**3.** Use Handout 1-2, "Answers," to mark the questionnaire with the class and discuss the results. Prompt discussion with questions like the following:

- Did you feel more confident about the answers than you did when you completed the Pre-assessment at the beginning of the financial life skills activities?  
+ *Answers will vary.*
- How did your results compare with the results from the Pre-assessment?  
+ *Answers will vary.*
- Were there questions or topics you think you need to know more about? Which ones?  
+ *Answers will vary. Suggest students continue to develop their financial life skills by using the resources in their Financial Life Skills binders or portfolios.*
- How do you think that financial life skills are relevant in your life today and in the next few years?  
+ *You manage money on a day-to-day basis to buy things you need and to save for larger purchases and for future goals. You need to know about budgeting, banking services, insurance, investments and many related topics in order to accomplish your goals.*

**4.** Point out that students already have some knowledge and skills, but they need to continually use and develop their skills to successfully manage their financial affairs, increase their potential earnings and savings, and avoid financial problems.

**5.** Distribute a blank copy of Handout 2-1, "Lifestyle Reality Check," or have students go to the online version ([www.fcac.gc.ca](http://www.fcac.gc.ca), Educational Programs > The City, Module 2). Have students:

- a) Answer the questions or complete the online questionnaire.
- b) Compare their responses with their original responses from Module 2.
- c) Discuss how they may have changed. If necessary, prompt students with questions like the following:
  - What choices were the same as when you first did the Lifestyle Reality Check, and what choices did you change?
  - What led to the changes in your choices, if any?
  - How could you revise your lifestyle and career choices to ensure they will still match your goals through the planning period?

## EVIDENCE FOR ASSESSMENT

- Monitor the class discussion to ensure that students can describe what they have learned about financial life skills.

## EXTENSION ACTIVITIES

- Have students review and update their resumes and references based on any new information they have acquired.
- Have students take the Financial Fitness Challenge quiz at the Canadian Securities Administrators' website (go to [www.csa-acvm.ca](http://www.csa-acvm.ca) and click the Investor Tools tab and then For Young Investors).