



News Release

The Canada Revenue Agency informs Canadians on tax relief measures

Ottawa, Ontario, December 17, 2007... Minister of National Revenue Gordon O'Connor today assured Canadians that the Canada Revenue Agency (CRA) is ready to support taxpayers to ensure that they understand the new tax measures passed by Parliament on Friday and are able to take full advantage of them.

"Canadians will start to see the impact of these tax cuts on January 1, 2008 because of the proactive steps being taken by the Canada Revenue Agency to implement rate reductions", said Minister O'Connor. "The CRA is taking action to ensure all businesses have the information they need to implement the rate reductions so that Canadians can start benefiting from the GST/HST tax cut on January 1, 2008."

The CRA has set up a toll-free GST/HST rate reduction line for businesses and consumers at 1-866-959-7797 (1-866-959-7798 in French), which is available from 8:15 a.m. to 8:00 p.m. (local time), Monday to Friday, across Canada. In addition, the Agency has already begun to communicate with business stakeholder groups and is in the process of mailing information to every business in Canada to update them on new tax measures, including the GST/HST rate reduction. Information on the new tax measures is already available on the CRA Web site at www.cra.gc.ca/economic and on the Government's GST/HST Web site at www.gst.gc.ca.

Individual taxpayers will see that the tax measures passed into law on Friday have been updated in their tax packages and in tax filing software. Taxpayers can find more information about tax credits and services for individuals and businesses that will be posted regularly on the CRA Tax Tips Web page at www.cra.gc.ca/taxtips beginning in mid-January.

For more information on the tax measures passed into law on Friday December 14, 2007, please visit the Department of Finance Canada Web site at: <http://www.fin.gc.ca/>.

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