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Oil and gas extraction industry: Capital and operating expenditures 2007

Capital expenditures by the conventional oil and gas extraction industry totalled \$31.7 billion in 2007, down 17.9% from 2006. The decrease in spending reflected the lower number of exploratory (-39.6%) and development (-1.7%) wells drilled in 2007.

Production facilities expenditures were 15.2% lower than in 2006, the result of decreases in development drilling completions in 2007. Oil and gas rights acquisitions and retention costs also declined in 2007.

With the beginning of new expansion projects, in addition to ongoing developments, the non-conventional sector capital expenditures increased 26.0% in 2007 to \$18.1 billion. This marked the third year in a row that expenditures have surpassed \$10 billion in the non-conventional sector.

According to the Canadian Association of Petroleum Producers, capital expenditures in the conventional and non-conventional sectors are expected to reach \$50 billion in 2008.

Operating expenses for the conventional sector rose 0.9% from 2006 to \$26.8 billion, the result of higher operating costs. For the non-conventional sector, operating expenses reached \$10.9 billion, an increase of 6.0% from 2006, due largely to higher royalty payments and operation and maintenance costs.

Definitions, data sources and methods: survey number 2178.

For more information, to order data, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; energ@statcan.gc.ca), Manufacturing and Energy Division.

Oil and gas extraction industry: Capital and operating expenditures

	2007	2006 to 2007
	\$ millions	% change
Capital		
Conventional	31,650.5	-17.9
Non-conventional	18,065.3	26.0
Operating		
Conventional	26,825.5	0.9
Non-conventional	10,851.1	6.0

Oil and gas extraction industry: Volume and value of marketable production 2007

Crude oil and equivalent production increased to 160.6 million cubic metres in 2007, up 4.2% from 2006. The marketable production of natural gas and natural gas by-products declined by 2.6% and 2.3% respectively in 2007.

The value of crude oil and equivalent hydrocarbons produced in 2007 totalled \$60.9 billion, up 4.4% from the \$58.4 billion in 2006. This growth was attributable to both sustained increases in wellhead prices in 2007 as well as higher production. The value of natural gas marketable production stood at \$39.2 billion in 2007,

down 8.0% from 2006, largely due to the decline in wellhead prices in 2007. The value of natural gas by-products increased 9.3% to \$8.7 billion in 2007.

Definitions, data sources and methods: survey number 2198.

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Oil and gas extraction industry: Volume and value of marketable production

	2007	2006 to 2007 % change
Crude oil and equivalent		
Volume (thousands of cubic metres)	160 584.3	4.2
Value (\$ millions)	60,915.7	4.4
Natural gas		
Volume (millions of cubic metres)	167 195.2	-2.6
Value (\$ millions)	39,210.5	-8.0
Natural gas by-products¹		
Volume (thousands of cubic metres)	31 361.3	-2.3
Value (\$ millions)	8,691.2	9.3

1. Excludes the volume and value of pentanes plus and elemental sulphur.

Domestic sales of refined petroleum products

August 2008 (preliminary)

Sales of refined petroleum products totalled 8 730.4 thousand cubic metres in August, down 6.3% compared with the same month a year earlier. Sales were 2.8% below July 2008. (One cubic metre equals a thousand litres.)

Sales decreased in six of the seven major petroleum product groups in August 2008, with the largest percentage decrease in petrochemical feedstocks (-23.7%). Heavy fuel oil was the only product to post an increase (+5.3%).

Motor gasoline sales in August were down 5.4% compared with the same month a year earlier, the fourth consecutive month with a year-over-year decline.

All grades of motor gasoline posted lower sales. Regular unleaded, which accounted for about 90% of sales, declined by 3.9%.

Note: Preliminary domestic sales of refined petroleum products data are not available on CANSIM.

Definitions, data sources and methods: survey number 2150.

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Sales of refined petroleum products

	August 2007 ^r	August 2008 ^p	August 2007 to August 2008 % change
	thousands of cubic metres		
Total, all products	9 321.9	8 730.4	-6.3
Motor gasoline	3 890.7	3 679.1	-5.4
Diesel fuel oil	2 554.2	2 338.3	-8.5
Light fuel oil	148.8	124.4	-16.4
Heavy fuel oil	501.1	527.5	5.3
Aviation turbo fuels	635.8	632.0	-0.6
Petrochemical feedstocks ¹	438.0	334.2	-23.7
All other refined products	1 153.3	1 095.0	-5.1

^r revised

^p preliminary

1. Materials produced by refineries that are used by the petrochemical industry to produce chemicals, synthetic rubber and a variety of plastics.

Salary and salary scales of full-time teaching staff at Canadian universities 2006/2007 and 2007/2008 (supplementary)

Preliminary data on the salaries of full-time teaching staff at 56 Canadian universities for the 2006/2007 academic year and 50 Canadian universities

for the 2007/2008 academic years were released in *The Daily* on August 2, 2007 and in *The Daily* on April 9, 2008 respectively.

Information is now available on the salaries of full-time teaching staff at additional Canadian universities, along with information on the salary scales for selected institutions for both the 2006/2007 and

2007/2008 academic years. The institutions that are included are all those that completed the survey by the beginning of October 2008.

The information is collected annually under the University and College Academic Staff System.

As more information becomes available, it will be released periodically. Once information for all institutions has been received, a final report will be issued. Also available are special requests from this data set.

Definitions, data sources and methods: survey number 3101.

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