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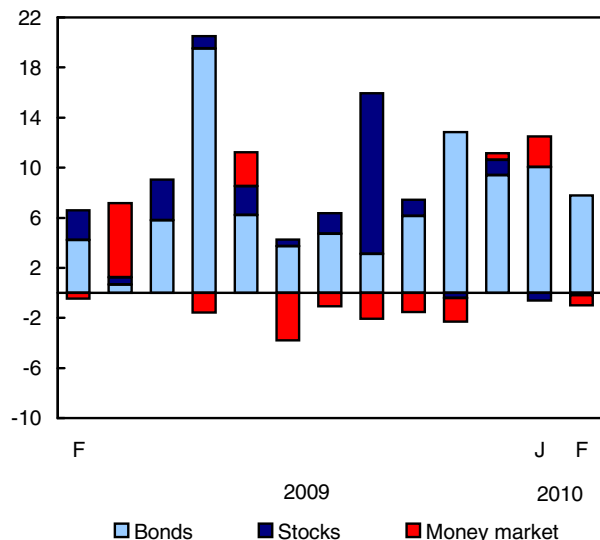
Canada's international transactions in securities

February 2010

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Foreign portfolio investment in Canadian securities

\$ billions



Strong foreign investment in Canadian bonds continues

Non-residents acquired a further \$7.8 billion of Canadian bonds in February, though at a slower pace than in January. Secondary market purchases of federal government bonds accounted for half of the inflow, with the remainder almost equally split between new provincial bond issues and outstanding private corporate bonds. Canadian mortgage bonds again attracted sizeable amounts of foreign funds in February.

Since January 2009, non-residents have added Canadian bonds to their portfolios for 14 straight months, with acquisitions totalling \$100.7 billion. These inflows of funds from abroad over this period mainly reflected new issues activity of Canadian corporations

Note to readers

All values in this release are net transactions unless otherwise stated.

The data series on international security transactions cover portfolio transactions in stocks, bonds and money market instruments for both Canadian and foreign issues.

Stocks include common and preferred equities, as well as warrants.

Debt securities include bonds and money market instruments.

Bonds have an original term to maturity of more than one year.

Money market instruments have an original term to maturity of one year or less.

Government of Canada paper includes treasury bills and US-dollar Canada bills.

and provinces, as well as secondary market purchases of federal government bonds. Notably, foreign holdings of federal government bonds nearly doubled during the 14-month period.

Foreign investors reduced their holdings of Canadian money market instruments in February by \$855 million, with about half of the divestment in provincial government paper. Non-residents returned to trimming their holdings of federal government paper, down \$315 million in February, as the market for federal government Treasury bills continued to shrink for a fifth consecutive month.

Foreign divestment of Canadian equities slows

Non-residents continued to divest Canadian shares in February, but by small amounts. Sales of energy and information technology shares over the month were partially offset by acquisitions of a diversified portfolio composed of the largest Canadian firms by market capitalisation. In February, the S&P/TSX60 large cap index advanced the most among all indexes by market capitalisation and outperformed its US counterpart.

Canadian investors buy US government debt instruments

Canadians resumed purchases of foreign bonds in February, adding \$1.8 billion to their portfolios. Overall, two-thirds of this investment was in US government bonds, focussed on the seven-year benchmark bond. The remainder was comprised of purchases of both US corporate bonds and non-US bonds, the latter as a

result of increased activity in the maple bond market. In February, US long-term interest rates increased to 3.7%, 75 basis points higher than in February 2009.

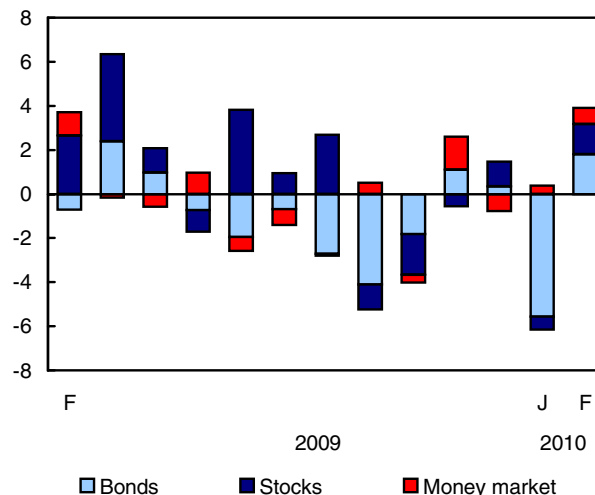
Canadian investors also acquired \$749 million of foreign money market instruments in February, adding to January's investment. US government Treasury bills accounted for nearly all the outflow for both months. Since January, US short-term interest rates strengthened from their low levels.

Canadians buy non-US foreign stocks

Canadians added \$1.4 billion to their holdings of foreign stocks in February, the largest such investment since August 2009. Acquisitions were focussed on non-US foreign stocks with a \$1.5 billion outflow, after five months of divestment in these instruments. At the same time, Canadian investors made small adjustments to their US holdings. They sold US equities in energy, financial and banking sectors while adding equities in the consumer product industry. In February, US equity prices rose 2.9%, led by the financial companies.

Canadian portfolio investment in foreign securities¹

\$ billions



1. Reverse of balance of payments signs.

Available on CANSIM: tables 376-0018 to 376-0029, 376-0042, 376-0058 and 376-0063.

Definitions, data sources and methods: survey number 1535.

The February 2010 issue of *Canada's International Transactions in Securities* (67-002-X, free), will soon be available.

Data on Canada's international transactions in securities for March will be released on May 18.

For more information, or to order data, contact Client Services (613-951-1855; infobalance@statcan.gc.ca). To enquire about the concepts, methods or data quality of this release, contact Yiling Zhang (613-951-2057; yiling.zhang@statcan.gc.ca), Balance of Payments Division.

□

Canada's international transactions in securities

	December 2009	January 2010	February 2010	January to February 2009	January to February 2010
	Cumulative transactions				
	\$ millions				
Foreign investment in Canadian securities	11,137	11,843	6,718	16,471	18,561
Bonds (net)	9,374	10,031	7,766	10,834	17,796
Outstanding	7,890	6,543	5,811	3,766	12,354
New issues	6,235	4,533	3,267	11,121	7,800
Retirements	-3,436	-1,893	-1,707	-4,849	-3,600
Change in interest payable ¹	-1,315	847	395	795	1,242
Money market paper (net)	519	2,461	-855	3,611	1,606
Government of Canada	-1,032	2,865	-315	4,719	2,549
Other	1,550	-404	-539	-1,108	-943
Stocks (net)	1,244	-649	-193	2,026	-842
Outstanding	-636	-1,077	-614	1,123	-1,691
Other transactions	1,880	429	421	903	849
Canadian investment in foreign securities	-663	5,791	-3,915	-7,269	1,876
Bonds (net)	-337	5,555	-1,805	1,847	3,751
Money market paper (net)	801	-373	-749	-2,282	-1,122
Stocks (net)	-1,127	609	-1,361	-6,834	-753

1. Interest accrued less interest paid.

Note: A minus sign indicates an outflow of money from Canada, that is, a withdrawal of foreign investment from Canada or an increase in Canadian investment abroad.



Travel between Canada and other countries

February 2010

Driven by increases in travellers entering British Columbia, travel from the United States and overseas countries to Canada rose 5.2% in February from the previous month.

The 21st Winter Olympics were hosted by Vancouver in February, and 24.0% more non-residents entered Canada via British Columbia during the month. There were 10.9% more overseas residents and 29.1% more United States residents who entered British Columbia for overnight trips in February compared with January. There was also a 40.8% gain in same-day car trips by US residents during the month.

At the national level, United States residents took 1.7 million trips to Canada, a 5.7% increase. Overnight travel from the United States posted increases in all travel modes.

The number of same-day car trips to Canada from the United States rose 7.3% to 654,000 trips.

Residents of overseas countries took 370,000 trips to Canada in February, a 2.6% increase from January. The largest increase was in the number of trips by residents of the Netherlands (+61.8%), while the number of trips by residents of India decreased 21.8% compared with January.

Canadian residents took just under 4.2 million trips outside of the country in February, a 0.7% decline from January.

The number of same-day car trips to the United States decreased 2.0% in February compared with January. The overall number of overnight trips by Canadian residents to the United States increased 0.2%.

Canadian residents took 677,000 trips to overseas destinations in February, up slightly from January (+0.1%).

Note: Monthly data are seasonally adjusted.

Available on CANSIM: tables 427-0001 to 427-0006.

Definitions, data sources and methods: survey number 5005.

The February 2010 issue of *International Travel, Advance Information*, Vol. 26, no. 2 (66-001-P, free), is now available from the *Key resource* module of our website under *Publications*.

For general information, contact Client Services (toll-free 1-800-307-3382; 613-951-9169; fax: 613-951-2909; tourism@statcan.gc.ca). To enquire about the concepts, methods or data quality of this release, contact Frances Kremarik (613-951-4240; frances.kremarik@statcan.gc.ca), Tourism and Centre for Education Statistics Division.

□

Travel between Canada and other countries

	February 2009 ^r	January 2010 ^r	February 2010 ^p	January to February 2010
Seasonally adjusted				
	thousands			% change ¹
Canadian trips abroad²	3,987	4,181	4,151	-0.7
To the United States	3,283	3,505	3,474	-0.9
To other countries	703	676	677	0.1
Same-day car trips to the United States	1,771	1,879	1,841	-2.0
Total trips, one or more nights	2,175	2,268	2,272	0.2
United States ³	1,472	1,592	1,595	0.2
Car	886	932	950	1.9
Plane	493	541	536	-0.9
Other modes of transportation	93	118	109	-8.2
Other countries ⁴	703	676	677	0.1
Travel to Canada²	2,205	1,991	2,094	5.2
From the United States	1,845	1,631	1,724	5.7
From other countries	360	361	370	2.6
Same-day car trips from the United States	733	609	654	7.3
Total trips, one or more nights	1,376	1,284	1,352	5.3
United States ³	1,024	932	990	6.2
Car	627	546	550	0.8
Plane	280	273	283	3.7
Other modes of transportation	117	114	157	38.0
Other countries ⁴	352	352	362	3.0
Travel to Canada: Top overseas markets, by country of origin⁵				
United Kingdom	64	64	61	-5.5
France	33	36	35	-1.7
Germany	25	27	27	0.7
Japan	19	20	19	-2.6
Australia	18	17	17	1.3
China	14	15	15	2.0
Netherlands	9	9	14	61.8
South Korea	12	13	12	-4.7
Switzerland	8	9	10	18.6
Italy	8	8	10	19.7
Mexico	20	10	9	-7.2
India	10	12	9	-21.8

^p preliminary

^r revised

1. Percentage change is based on unrounded data.

2. Totals exceed the sum of "same-day car trips" and "total trips, one or more nights" because they include all of the same-day trips.

3. Estimates for the United States include counts of cars and buses, and estimated numbers for planes, trains, boats and other methods.

4. Figures for other countries exclude same-day entries by land only, via the United States.

5. Includes same-day and overnight trips.

Monthly Survey of Large Retailers

February 2010

Data for the Monthly Survey of Large Retailers are now available for February.

Available on CANSIM: table 080-0009.

Definitions, data sources and methods: survey number 5027.

A data table is also available in the *Summary tables* module of our website.

Note: Monthly Survey of Large Retailers data are normally revised every year. With this release of February 2010 data, the unadjusted series have been revised back to December 2008. Factors influencing revisions include late receipt of respondent information, correction of information on data provided. The revised data are now available on CANSIM and by request.

For more information or to order data, contact Client Services (toll-free 1-877-421-3067; 613-951-3549; retailinfo@statcan.gc.ca). To enquire about the concepts, methods or data quality of this release, contact Abdul Mohammed (613-951-7719), Distributive Trades Division. ■

Primary iron and steel

February 2010

Data on primary iron and steel are now available for February.

Available on CANSIM: tables 303-0048 to 303-0051.

Definitions, data sources and methods: survey numbers, including related surveys, 2116 and 2184.

The February 2010 issue of *Steel, Tubular Products and Steel Wire* (41-019-X, free) will soon be available.

For more information, or to enquire about the concepts, methods or data quality of this release, contact the dissemination officer (toll-free 1-866-873-8789; 613-951-9497; manufact@statcan.gc.ca), Manufacturing and Energy Division. ■

Spectator sports, event promoters, artists and related industries

2008

The 2008 edition of *Service Bulletin: Spectator Sports, Event Promoters, Artists and Related Industries*, which contains industry highlights along with financial data including revenues, expenses, and operating profit margins, is now available.

Definitions, data sources and methods: survey number 5132.

The publication *Service Bulletin: Spectator Sports, Event Promoters, Artists and Related Industries*, 2008 (63-246-X, free), is now available from the *Key resource* module of our website under *Publications*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Client Services (toll-free 1-877-801-3282; 613-951-4612; servicesind@statcan.gc.ca), Service Industries Division. ■

Amusement and recreation industry

2008

The 2008 edition of *Service Bulletin: Amusement and Recreation*, which contains industry highlights along with financial data including revenues, expenses, and operating profit margins, is now available.

Definitions, data sources and methods: survey number 2425.

The publication *Service Bulletin: Amusement and recreation*, 2008 (63-248-X, free), is now available from the *Key resource* module of our website under *Publications*.

For more information, or to enquire about the concepts, methods or data quality of this release, contact Client Services (613-951-4612; toll-free 1-877-801-3282; servicesind@statcan.gc.ca), Service Industries Division. ■

New products and studies

New Motor Vehicle Sales, February 2010, Vol. 82, no. 2
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Catalogue number 63-246-X (PDF, free; HTML, free)

Amusement and Recreation, 2008
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International Travel: Advance Information, February 2010, Vol. 26, no. 2
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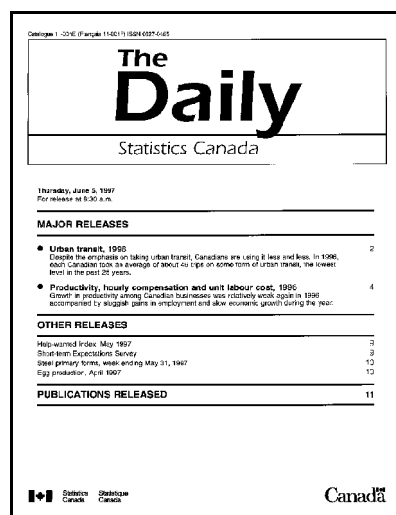
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