

Employer provided parking

Did you know...

That the Canada Revenue Agency (CRA) continues to improve its suite of online tools to assist Canadian employers with their payroll obligations?

A new interactive questionnaire is available to help employers determine whether the parking they provide to employees is considered a taxable benefit. To access the questionnaire or for more information on parking as a taxable benefit, go to www.cra.gc.ca/payroll and select “P” from the drop-down menu for “Parking.”

Employers continue to use the Automobile Benefits Online Calculator to determine the taxable benefit attributable to employees who use the employer’s vehicle for personal driving.

The popular Payroll Deductions Online Calculator is available to calculate the required deductions from amounts paid to employees, including Canada Pension Plan/Quebec Pension Plan contributions; Employment Insurance premiums; and federal, provincial (except for Quebec), and territorial income tax.

Canadian businesses using the CRA’s online tools continue to save time and effort by getting the information they need when they need it. Learn more about our electronic services by going to www.cra.gc.ca/electronicsservices.

