

Step 4 – Pension income amount (line 314 of Schedule 1)

Part A – If you are the Pensioner, complete the following calculation:

Amount from line A _____
 Amount from line E _____
 Line F minus line G _____

		F
-		G
=		H

Enter on line 314 of your Schedule 1, \$2,000 or the amount from line H, whichever is **less**.

Part B – If you are the Pension Transferee, complete the following calculation:

If you have an amount on line 115 or line 129 of your return, enter the amount from line A from the chart for line 314 on **your Federal Worksheet**, otherwise enter "0".

Enter the amount from line E unless the **note** below applies. _____
 Add lines J and K. _____

		J
+		K
=		L

Enter on line 314 of your Schedule 1, \$2,000 or the amount from line L, whichever is **less**.

Note

If the amount on line J is **less than \$2,000**, you (the Pension Transferee) were under age 65 on December 31 of the year **and** the Pensioner is age 65 or older, and he or she received any RRIF, RRSP or other annuity payments (other than amounts received due to the death of his or her former spouse or common-law partner), calculate the amount to enter on line K as follows (use a separate sheet):

- (1) Exclude from the amount at line A of this form any RRIF, RRSP or other annuity payments received by your spouse or common-law partner (other than amounts received due to the death of his or her former spouse or common-law partner).
- (2) If the balance from (1) above is **\$4,000 or more**, enter on line K the amount from line E.
- (3) If the balance from (1) above is **less than \$4,000**, complete the Step 2 calculation using the balance from (1) as the amount for line A. Enter on line K the result of this calculation or the amount from line E, whichever is **less**.

Step 5 – Income tax deducted (line 437)

Enter the **total tax deducted** from your (the Pensioner's) information slips that relates only to the eligible pension income entered on line A.*

6804		• M
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* If your (the Pensioner) information slip(s) includes both eligible and non-eligible pension income for which income tax was deducted, you **must** calculate and include on line M, the part of income tax deducted that relates only to the eligible pension income entered on line A.

You must complete the following calculation to determine the part of the tax deducted that relates to the elected split-pension amount:

Amount from line M _____ **X** $\frac{\text{Amount from line E}}{\text{Amount from line A}}$ _____ **6805** = _____ • N

If you are the Pensioner, **subtract** the amount on line N from the total of your income tax deducted from **all** of your information slips. Enter the difference on line 437 of your return.

If you are the Pension Transferee, **add** the amount on line N to the total of your income tax deducted from **all** of your information slips. Enter the result on line 437 of your return.

Step 6 – Joint Certification

By completing this form and signing below, **we jointly elect and agree** that the split-pension amount entered on line E of Step 3 will be deducted in computing the net income of the Pensioner and reported as income by the Pension Transferee on our income tax returns for the _____ tax year. We understand that we will be jointly and severally liable for any amounts of tax, interest and penalties that may be owing as a result of this election.

Sign here _____ Pensioner Date _____

Spouse's or common-law partner's signature _____ Pension Transferee Date _____

It is a serious offence to make a false statement.