



# Joint Election to Split Pension Income for 2015

Complete this form if you (the pensioner) are electing to split your eligible pension income with your spouse or common-law partner (the pension transferee) and if **all** of the following conditions are met:

- You and your spouse or common-law partner were not, because of a breakdown in your marriage or common-law partnership, living separate and apart from each other at the end of the year and for a period of 90 days or more beginning in the year.
- You and your spouse or common-law partner were residents of Canada on December 31, 2015 (or on the date of death).
- You received pension income in the tax year that qualifies for the pension income amount (see line 314 in the *General Income Tax and Benefit Guide*) or you were 65 years of age or older and received certain qualifying amounts distributed from a retirement compensation arrangement (Box 17 of your T4A-RCA slips, *Statement of Distributions from a Retirement Compensation Arrangement (RCA)*).

**Only one joint election can be made for a tax year.** If both you and your spouse or common-law partner have eligible pension income, you will have to decide which **one** of you will act as the pensioner and elect to allocate part of their eligible pension income to his or her spouse or common-law partner (the pension transferee). This form is to be filed by your **filing due date** for the year. For more information on filing due dates, see the *General Income Tax and Benefit Guide*.

Under certain circumstances, we may allow you to make a late or amended election, or revoke an original election. For more information, contact us.

If you are filing electronically, keep this form in case we ask to see it. If you are filing a paper return, you **must** complete, **sign**, and attach copies of this form to **both** your return and your spouse's or common-law partner's returns. **The information on the forms must be the same.**

## Step 1 – Identification

### Information about you (the pensioner)

Last name	First name	Social insurance number
Home address		Postal code

### Information about your spouse or common-law partner (the pension transferee)

Last name	First name	Social insurance number
Home address (if different from above)		Postal code

## Step 2 – Calculation of the maximum split-pension amount

To calculate the amount of eligible pension income for the purpose of this election, you (the pensioner) must complete the chart for line 314 on the *Federal Worksheet* which you will find in the forms book.

Enter on this line, the **total** amount from **line A** of the chart for line 314 of your *Federal Worksheet*. **6802** A

If you were 65 years of age or older on December 31, 2015 (or on the date of death) and received amounts in the form of life annuity payments from a retirement compensation arrangement, complete lines 1 and 2. Otherwise, enter "0" on line B, and continue on line C.

Enter the amount from box 17 of your T4A-RCA slips. <b>6806</b>	1		
\$98,661 minus amount from line A	2		
Enter the <b>lesser</b> of lines 1 and 2.			B
Add lines A and B.		+	C
		=	

**If your marital status changed during the tax year**, calculate the eligible pension income for the period that you were married or living common-law by completing the calculation for line D below. Otherwise, enter the amount from line C on line E.

Number of months you were married or living common-law <b>6803</b>	X	Amount from line C	=	D
Number of months in the tax year <b>12 *</b>				

Enter the amount from line D if it applies. Otherwise, enter the amount from line C. E

Multiply the amount on line E by 50%. <b>Maximum split-pension amount</b>	=	F

\* For a deceased pensioner, use the number of months up to and including the month of death.

## Step 3 – Elected split-pension amount

Enter the amount, not exceeding the amount from line F, that you (the pensioner) and your spouse or common-law partner (the pension transferee) jointly elect to be your split-pension amount for the year. G

If you are the pensioner, deduct this amount on **line 210** of your return.  
If you are the pension transferee, report this amount on **line 116** of your return.

Continue on the next page.

### Step 4 – Pension income amount

**Part A – If you are the pensioner**, complete the following calculation:

Amount from line A			H
Amount from line G unless <b>Note 1</b> below applies	-		J
Line H minus line J			K
Enter on line 314 of your Schedule 1, \$2,000 or the amount from line K, whichever is <b>less</b> .	=		K

**Do not enter the amount from line K anywhere else on this form.**

**Part B – If you are the pension transferee**, complete the following calculation:

If you have an amount on line 115 or line 129 of your return, enter the amount from line A from the chart for line 314 on **your Federal Worksheet**. Otherwise, enter "0".

Amount from line J unless <b>Note 2</b> below applies	+		L
Add lines L and M.			M
Enter on line 314 of your Schedule 1, \$2,000 or the amount from line N, whichever is <b>less</b> .	=		N

**Do not enter the amount from line N anywhere else on this form.**

**Note 1**

If you entered an amount on line B, enter on line J the amount from line G excluding the **proportionate amount** of line B included in the amount at line G. The **proportionate amount** is calculated as follows: (line B ÷ line C) x line G.

**Note 2**

If the amount on line L is **less than \$2,000**, you (the pension transferee) were under age 65 on December 31 of the year **and** the pensioner is age 65 or older, and he or she received any RRIF, RRSP, other annuity payments, variable pension benefits paid from a money purchase provision of a registered pension plan, or a payment out of a pooled registered pension plan (other than amounts received due to the death of his or her former spouse or common-law partner), calculate the amount to enter on line M as follows (use a separate sheet):

- (1) Exclude from the amount at line A of this form any RRIF, RRSP, other annuity payments received by your spouse or common-law partner, variable pension benefits paid from a money purchase provision of a registered pension plan, or a payment out of a pooled registered pension plan (other than amounts received due to the death of his or her former spouse or common-law partner).
- (2) If the balance from (1) above is **\$4,000 or more**, enter on line M the amount from line J.
- (3) If the balance from (1) above is **less than \$4,000**, complete the Step 2 calculation using the balance from (1) as the amount for line A. Enter on line M the **lesser** of the amount from line J or the amount of line G if Steps 2 and 3 were recalculated to exclude the proportionate amount of line B from line F. (To calculate the proportionate amount, see Note 1 above.)

### Step 5 – Income tax deducted (line 437)

As a pensioner, enter the **total tax deducted** from your information slips that relates **only** to the pension income entered on line C.\*

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\* As a pensioner, if your information slip(s) include(s) income tax deducted for both eligible and non-eligible pension income on the same slip, calculate the proportionate amount of tax deducted to be included at line O as follows for each slip: (Eligible pension ÷ total of eligible and non-eligible pension) x total tax deducted.

You must complete the following calculation to determine the part of the tax deducted that relates to the elected split-pension amount:

Amount from line O	×	Amount from line G			• P
		Amount from line C	=		

If you are the **pensioner**, complete the following calculation to determine the amount to enter on line 437 of your return:

Total tax deducted from <b>all</b> your slips**			1
Amount from line P	-		2
Line 1 minus line 2			3
Enter the result on line 437.	=		3

If you are the **pension transferee**, complete the following calculation to determine the amount to enter on line 437 of your return:

Total tax deducted from <b>all</b> your slips**			1
Amount from line P	+		2
Line 1 plus line 2			3
Enter the result on line 437.	=		3

\*\* Enter the amount that you would have entered on line 437 of your return if you did not choose to split your eligible pension income. If you were a **resident of Quebec** on December 31, 2015, do **not** include any of your Quebec provincial income tax deducted.

### Step 6 – Joint certification

By completing this form and **signing** below, **we** jointly **elect** and **agree** that the split-pension amount entered on line G of Step 3 will be deducted in computing the net income of the pensioner and reported as income by the pension transferee on our income tax returns for the 2015 tax year. We understand that we will be jointly and severally liable for any amounts of tax, interest and penalties that may be owing as a result of this election.

Sign here \_\_\_\_\_ Date \_\_\_\_\_  
Pensioner

Spouse's or common-law partner's signature \_\_\_\_\_ Date \_\_\_\_\_  
Pension transferee

**It is a serious offence to make a false statement.**