

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received an Information Slip T101, Statement of Resource Expenses, with an amount in box 141, or an Information Slip T5013, Statement of Partnership Income, with an amount in box 197.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement entered into after July 30, 2001. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal Income Tax Act to have been incurred before January 1, 2020.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for ten years or carried back for three years.

You must claim your BC MFTS tax credit no later than 12 months after your filing due date for the tax year for which you received an Information Slip T101 or T5013.

If you are filing electronically, keep all your documents in case we ask to see them later. If you are filing a paper return, attach this form and your T101 or T5013 slips.

 Tax year ► **2019**
Part 1 – BC flow-through mining expenditures eligible for the credit

Enter the total of all eligible amounts from box 141 of Information Slip T101 and/or from box 197 of Information Slip T5013.

Tax credit rate

Multiply line 1 by line 2.

Current-year credit available

68800

		1
×		2
=		• 3

Part 2 – BC MFTS tax credit claim for 2019

Enter the amount from line 3.

Enter the balance of BC MFTS tax credit available for carryforward from your 2018 notice of assessment or reassessment.

Add lines 4 and 5.

Total credit available

Enter the amount from line 78 of Form BC428, British Columbia Tax. If you have to pay tax to more than one jurisdiction, enter the amount from line 48 in Part 4, Section BC428MJ, of Form T2203, Provincial and Territorial Taxes for 2019 – Multiple Jurisdictions.

Enter the amount from line 6 or line 7, **whichever is less**.

You may claim, on line 9, an amount not exceeding the amount shown on line 8. Enter this amount on line 79 of Form BC428 or on line 49 in Part 4, Section BC428MJ, of Form T2203, whichever applies.

Current-year claim

		4
+		5
=		6
		7
		8
		9

Continue on the next page.

