



REQUEST FOR LOSS CARRYBACK

- Use this form to ask for the application of a loss from 2005 to any of the three previous tax years. Attach the complete form to your 2005 income tax return or to your request for an adjustment and send it to your tax centre.
- Complete only the sections that apply to you, and sign the certification section.
- You cannot carry back a loss to reduce any late-filing penalty for the year to which the loss is being applied.
- You can apply the refund arising from the loss carryback adjustment(s) to outstanding taxes owing for any tax year.
- You cannot carry back losses of a limited partnership.
- You can find the lines and guide items referred to in this form in the *General Income Tax and Benefit Guide*.

Full name (print)	Social insurance number
Address (print)	

Section I – Non-capital loss for carryback

Notes: 1. Enter the amounts below without brackets.

- The following amounts will reduce the income or increase the loss (as appropriate) from the source(s) to which they relate: Capital cost allowance relating to investment in Canadian motion picture films (see guide item 232); deductions allowed under subsections 20(11) and 20(12) of the *Income Tax Act* (for more information, see Interpretation Bulletin IT-506, *Foreign Income Taxes as a Deduction From Income*); and repayments of shareholder's loans.
- If you have an amount on line 224 of your income tax return, deduct the amount against either your investment income or loss, or your partnership (limited or non-active partners) income or loss, whichever applies. Do not deduct the amount twice.
- The amount you claim on line 253 cannot exceed the amount that is required to reduce your taxable income to "0".

	Income		Loss	
Employment income or loss (lines 101 and 104 of your income tax return minus lines 207, 212, 229, and 231)				
Investment income or loss (lines 120 and 121 of your income tax return minus line 221)	+		+	
Partnership (limited or non-active partners) income or loss (from line 122 of your income tax return)	+		+	
Rental income or loss (from line 126 of your income tax return)	+		+	
Business income or loss (from line 135 of your income tax return)	+		+	
Professional income or loss (from line 137 of your income tax return)	+		+	
Commission income or loss (from line 139 of your income tax return)	+		+	
Farming income or loss (from line 141 of your income tax return)	+		+	
Fishing income or loss (from line 143 of your income tax return)	+		+	
Taxable capital gains (from line 127 of your income tax return)	+		Nil	
Non-taxable income (from line 147 of your income tax return)	+		Nil	
Net capital losses of other years (from line 253 of your income tax return) (see Note 4 above)	Nil		+	
Capital gains deduction (from line 254 of your income tax return)	Nil		+	
Business investment loss (from line 217 of your income tax return)	Nil		+	
Canadian Forces personnel and police deduction (from line 244 of your income tax return)	Nil		+	
Employee home relocation loan deduction (from line 248 of your income tax return)	Nil		+	
Security options deductions (from line 249 of your income tax return)	Nil		+	
Other payments deduction (from line 250 of your income tax return)	Nil		+	
Income exempt under a tax treaty and adult basic education tuition assistance (see guide item 256)	Nil		+	
Income from other sources (from lines 113, 114, 115, 119, 128, 129, and 130 of your income tax return)	+		Nil	
Subtotal	=		=	A B
Subtract: Amounts on lines 208, 209, 214, 215, 219, 220, 222, 232, and 235 (except amounts in Note 2 above)	-			
Subtotal (if negative, enter "0")	=		-	C
Subtract: Line C from line B (if negative, enter "0")			=	D
Subtract: Whichever is less, line D or line H (line H is on the back of this form)			-	E
Total non-capital loss for the year available for carryback (line D minus line E – if negative, enter "0")			=	F
Non-capital loss to be applied to 2002	6625			
Non-capital loss to be applied to 2003	6626	+		
Non-capital loss to be applied to 2004	6627	+		
Subtotal – Add lines 6625, 6626, and 6627	=		-	G
Balance of non-capital loss available for carryforward (line F minus line G – if negative, enter "0")			=	

Section II – Farming or fishing loss for carryback

Loss from farming or fishing				
Subtract: Income from farming or fishing			-	
Subtotal (if negative, enter "0")			=	<u> </u> <u> </u> H
Farming or fishing loss available for carryback (enter the amount from line E) I				
Farming or fishing loss to be applied to 2002	6630			
Farming or fishing loss to be applied to 2003	6631+			
Farming or fishing loss to be applied to 2004	6632+			
Subtotal – Add lines 6630, 6631, and 6632	=			<u> </u> <u> </u> J
Balance of farming or fishing loss available for carryforward (line I minus line J – if negative, enter "0")			-	<u> </u> <u> </u> <u> </u>

Section III – Net capital loss for carryback

Notes:

1. Use this section for applying 2005 net capital losses only (for more information, see Chapter 5 of Guide T4037, *Capital Gains*).
2. You can only apply 2005 net capital losses against taxable capital gains.
3. Your "2005 net capital loss available for carryback" (line K), is the amount of your 2005 allowable capital losses less your 2005 taxable capital gains, (if negative enter 0).
4. Applying a net capital loss carryback will result in a reduction of the capital gains deduction, if claimed, in the year(s) of the loss application. It may also reduce capital gains deductions you claimed in the following years.
5. For information on net capital loss available to carryforward, see Chapter 5 of Guide T4037, *Capital Gains*.

2005 net capital loss from line 199 on Schedule 3, Capital Gains (or losses) available for carryback (see Note 3 above). K				
Net capital loss to be applied to 2002 – cannot be more than line K	6636			L <u> </u>
Net capital loss to be applied to 2003 – cannot be more than line K minus line L	6637+			M <u> </u>
Net capital loss to be applied to 2004 – cannot be more than line K minus lines L and M	6638+			N <u> </u>
Subtotal – Add lines 6636, 6637, and 6638	=			<u> </u> <u> </u> O
Balance of net capital loss available for carryforward – line K minus line O (see Note 5 above)			-	<u> </u> <u> </u> <u> </u>

Section IV – Listed personal property loss for carryback

Amount of listed personal property losses that is more than listed personal property gains for the year available for carryback (see Chapter 5 of Guide T4037, *Capital Gains*).

Listed personal property net loss to be applied to 2002 listed personal property net gains	6642			
Listed personal property net loss to be applied to 2003 listed personal property net gains	6643+			
Listed personal property net loss to be applied to 2004 listed personal property net gains	6644+			
Subtotal – Add lines 6642, 6643, and 6644	=			<u> </u> <u> </u>
Balance of listed personal property loss available for carryforward			-	<u> </u> <u> </u> <u> </u>

Section V – Restricted farm loss for carryback

Restricted farm loss for the year available for carryback (see Guide T4003, *Farming Income* or Guide RC4060, *Farming Income and the CAIS Program*).

Restricted farm loss to be applied to 2002	6648			
Restricted farm loss to be applied to 2003	6649+			
Restricted farm loss to be applied to 2004	6650+			
Subtotal – Add lines 6648, 6649, and 6650	=			<u> </u> <u> </u>
Balance of restricted farm loss available for carryforward			-	<u> </u> <u> </u> <u> </u>

Certification

I certify that the information given on this form is correct and complete in every respect.

(signature of individual or authorized representative)

Telephone number	Area code				Date	Year	Month	Day
					6655			