



**AREA III – Net Capital Loss for Carry-Back**

- NOTES: 1) Use this form for applying only 1991 Net Capital Losses (Refer to Chapter 5 of the Capital Gains Tax Guide for further information).  
 2) Apply only 1991 Net Capital Losses against Taxable Capital Gains.  
 3) The calculation of the "Net Capital Loss for carry-back purposes" (line (Q) and line (R)) is required to accommodate the difference between the inclusion rate for capital gains and losses for the loss year and the inclusion rate for capital gains and losses for the particular year in which the loss is deducted.  
 4) The amount of 1991 Allowable Capital Losses in excess of 1991 Taxable Capital Gains represents the "1991 Net Capital Loss available for "Carry-back" (line (N)).  
 5) The application of a Net Capital Loss carry-back will result in a reduction of the Capital Gains Deduction, if claimed, in the year(s) of the loss application.

1991 Net Capital Loss available for carry-back (see note 4) above	_____	(N)	
Net Capital Loss for carry-back purposes to 1988 and/or 1989 (8/9 of line (N) amount)	_____	(O)	
Subtract: Net Capital Loss to be applied to 1988	_____		
Net Capital Loss to be applied to 1989	_____		
Subtotal	_____	(P)	
Balance of Net Capital Loss after application to 1988 and/or 1989 (line (O) minus line (P))	_____	(Q)	
Net Capital Loss for carry-back purposes to 1990 (9/8 of line (Q) amount)	_____		(R)
Subtract: Net Capital Loss to be applied to 1990	_____		(S)
Balance of Net Capital Loss available for carry-forward (line (R) minus line (S))	_____		(T)

**AREA IV – Listed Personal Property Loss for Carry-Back**

Excess of L.P.P. Losses over L.P.P. Gains for the year which is available for carry-back	_____	
Subtract: Listed Personal Property Loss to be applied to 1988 L.P.P. net gains	_____	
Listed Personal Property Loss to be applied to 1989 L.P.P. net gains	_____	
Listed Personal Property Loss to be applied to 1990 L.P.P. net gains	_____	
Subtotal	_____	
Balance of Listed Personal Property Loss available for carry-forward	_____	

Note: The Listed Personal Property Loss applied to a gain in preceding years will reduce to Net Income based on the inclusion rate for capital gains and losses pertaining to the year the loss is applied (2/3 for 1988 and 1989 and 3/4 for 1990).

**AREA V – Restricted Farm Loss for Carry-Back**

Restricted Farm Loss for the year (Refer to Chapter 7 of the Farmer's Income Tax Guide)	_____	
Subtract: Restricted Farm Loss to be applied to 1988	_____	
Restricted Farm Loss to be applied to 1989	_____	
Restricted Farm Loss to be applied to 1990	_____	
Subtotal	_____	
Balance of Restricted Farm Loss available for carry-forward	_____	

Name and address of any individual or firm who received compensation for the preparation of this form.

Name \_\_\_\_\_

Address \_\_\_\_\_

Telephone \_\_\_\_\_

I hereby certify that the information given in this form is true, correct and complete in every respect.

Client's Signature \_\_\_\_\_

Date \_\_\_\_\_ Telephone \_\_\_\_\_

Do you have a balance of tax unpaid from another taxation year?  Yes  No