



- Use this form to claim a loss carry-back under sections 111 and 41 of the *Income Tax Act*. Attach one completed copy of this form to your 1992 income tax return.
- Claim a loss carry-forward on your income tax return for those years following the year of the loss within the limitations of sections 111 and 41 of the *Income Tax Act*.
- Credits arising from the loss carry-back adjustment(s) may be applied to outstanding taxes owing for any taxation year.
- Any late filing penalty applicable to the return for the taxation year to which the loss is being applied will not be reduced by the loss carry-back(s).
- Limited partnership losses cannot be carried back.

Area I – Non-Capital Loss for Carry-Back

Notes: 1. Enter the amounts below without brackets.

2. In computing the income or loss from a source as set out at the lines provided below, amounts deducted at lines 207, 212, 221, 229 as well as certain amounts deducted at lines 232 and 256 (see note 3 below) from the return will reduce the income or increase the loss (as appropriate) from the source(s) to which they relate.
3. The following amounts will also reduce the income or increase the loss (as appropriate) from the source(s) to which they relate: repayments of salary and wages (see guide item 229); capital cost allowance relating to investment in Canadian motion picture films (see guide item 232D); deductions allowed by authority of subsections 20(11) and 20(12) of the *Income Tax Act* and repayments of shareholder's loans.

	Income	Loss
Employment income / loss		
Investment income / loss		
Partnership (limited or non active) income / loss		
Rental income / loss		
Business income / loss		
Professional income / loss		
Commission income / loss		
Farming income / loss		
Fishing income / loss		
Taxable capital gains (line 127 of return)		Nil
Net capital losses carried forward from other years (line 253 of return)	Nil	
Capital gains deduction (line 254 of return)	Nil	
Allowable business investment loss (line 217 of return)	Nil	
Employee home relocation loan deduction (line 248 of return)	Nil	
Stock option and shares deductions (line 249 of return)	Nil	
Income exempted by treaty (see guide item 256)	Nil	
Income from other sources (lines 113, 114, 115, 118, 119, 128, 129 and 130 from return)		Nil
Subtotal	(A)	(B)
Subtract: Amounts at lines 208, 209, 214, 215, 219, 220, 224, 232 and 235 (except amounts listed in note 3 above)		
Subtotal (if negative, enter Nil)		(C)
Subtract: Line (C) from line (B) (if negative, enter Nil)		(D)
Subtract: The lesser of line (D) and line (J)		(E)
Subtotal (if negative, enter Nil)		(F)
Subtract: Accumulated forward averaging amount withdrawal (line 237 of return)		(G)
Total non-capital loss for the year available for carry-back (if negative, enter Nil)		(H)
Subtract: Non-capital loss to be applied to 1989		
Non-capital loss to be applied to 1990		
Non-capital loss to be applied to 1991		
Subtotal		(I)
Balance of non-capital loss available for carry-forward (line (H) minus line (I), if negative, enter Nil)		

Area II – Farm / Fish Loss for Carry-Back

Loss from farming / fishing		
Subtract: Income from farming / fishing		
Subtotal (if negative, enter Nil)		(J)
Enter the lesser of line (D) and line (J)		(K)
Enter amount from line (G)		
Subtract: Amount from line (F)		
Subtotal (if negative, enter Nil)		(L)
Farm / fish loss available for carry-back (line (K) minus line (L) (if negative, enter Nil)		(M)
Subtract: Farm / fish loss to be applied to 1989		
Farm / fish loss to be applied to 1990		
Farm / fish loss to be applied to 1991		
Subtotal		(N)
Balance of farm / fish loss available for carry-forward (line (M) minus line (N), if negative, enter Nil)		

Area III – Net Capital Loss for Carry-Back

- Notes:** 1) Use this form for applying only 1992 net capital losses (refer to chapter 4 of the *Capital Gains Tax Guide* for further information).
 2) You can only apply 1992 net capital losses against taxable capital gains.
 3) The calculation of the "Net capital loss for carry-back purposes" (line (P) and line (S)) is required because of the difference between the inclusion rate for capital gains and losses for the loss year and the inclusion rate for capital gains and losses for the particular year in which the loss is deducted.
 4) The amount of 1992 allowable capital losses in excess of 1992 taxable capital gains is the "1992 net capital loss available for carry-back" (line (O)).
 5) The application of a net capital loss carry-back will result in a reduction of the capital gains deduction, if claimed, in the year(s) of the loss application.

Net capital loss for the year available for carry-back (see note 4) above					
Net capital loss for carry-back purposes to 1989 (8/9 of line (O) amount)					(P)
Subtract: Net capital loss to be applied to 1989					(Q)
Balance of net capital loss after application to 1989 (line (P) minus line (Q))					(R)
Net capital loss for carry-back purposes to 1990 and/or 1991 (9/8 of line (R) amount)					(S)
Subtract: Net capital loss to be applied to 1990					
Net capital loss to be applied to 1991					
Subtotal					(T)
Balance of net capital loss available for carry-forward (line (S) minus line (T))					(U)

Area IV – Listed Personal Property Loss for Carry-Back

Excess of listed personal property losses over listed personal property gains for the year available for carry-back					
Subtract: Listed personal property loss to be applied to 1989 listed personal property net gains					
Listed personal property loss to be applied to 1990 listed personal property net gains					
Listed personal property loss to be applied to 1991 listed personal property net gains					
Subtotal					
Balance of listed personal property loss available for carry-forward					

Note: The listed personal property loss applied to a gain in preceding years will reduce the net income based on the inclusion rate for capital gains and losses pertaining to the year the loss is applied (2/3 for 1989 and 3/4 for 1990 and 1991).

Area V – Restricted Farm Loss for Carry-Back

Restricted farm loss for the year available for carry-back (refer to chapter 5 of the <i>Farming Income Tax Guide</i>)					
Subtract: Restricted farm loss to be applied to 1989					
Restricted farm loss to be applied to 1990					
Restricted farm loss to be applied to 1991					
Subtotal					
Balance of restricted farm loss available for carry-forward					

I hereby certify that the information given in this form is true, correct and complete in every respect. Please sign here.

Telephone number	Area code		Date

Do you have a balance of tax unpaid from another taxation year? Yes No