

- Use this form to claim a loss carry-back under sections 111 and 41 of the *Income Tax Act*. Attach one completed copy of this form to your 1995 income tax return.
- Claim a loss carry-forward on your income tax return for those years following the year of the loss within the limitations of sections 111, 41 and 80 of the *Income Tax Act*.
- Credits arising from the loss carry-back adjustment(s) may be applied to outstanding taxes owing for any taxation year.
- Any late filing penalty applicable to the return for the taxation year to which the loss is being applied will not be reduced by the loss carry-back(s).
- Limited partnership losses cannot be carried back.
- The lines and guide items referred to in this form are found in the *General Income Tax Guide* and returns package.

Name in full (print)	Social insurance number
Address (print)	

Area I – Non-capital loss for carry-back

- Notes:**
1. Enter the amounts below without brackets.
 2. The following amounts will reduce the income or increase the loss (as appropriate) from the source(s) to which they relate: capital cost allowance relating to investment in Canadian motion picture films (see guide item 232); deductions allowed by authority of subsections 20(11) and 20(12) of the *Income Tax Act* and repayments of shareholder's loans.
 3. If you have an amount on line 224 of your income tax return, deduct the amount against either your Investment income / loss or your Partnership (limited or non active) income / loss, whichever applies. Do not deduct the amount twice.

	Income			Loss
Employment income / loss (lines 101 and 104 of your income tax return minus lines 207, 212, and 229)				
Investment income / loss (lines 120 and 121 of your income tax return minus line 221)				
Partnership (limited or non active) income / loss (from line 122 of your income tax return)				
Rental income / loss (from line 126 of your income tax return)				
Business income / loss (from line 135 of your income tax return)				
Professional income / loss (from line 137 of your income tax return)				
Commission income / loss (from line 139 of your income tax return)				
Farming income / loss (from line 141 of your income tax return)				
Fishing income / loss (from line 143 of your income tax return)				
Taxable capital gains (from line 127 of your income tax return)				Nil
Non-taxable income (from line 147 of your income tax return)				Nil
Net capital losses of other years (from line 253 of your income tax return)	Nil			
Capital gains deduction (from line 254 of your income tax return)	Nil			
Allowable business investment loss (from line 217 of your income tax return)	Nil			
Employee home relocation loan deduction (from line 248 of your income tax return)	Nil			
Stock option and shares deductions (from line 249 of your income tax return)	Nil			
Other payments deduction (from line 250 of your income tax return)	Nil			
Income exempted by tax treaty (see guide item 256)	Nil			
Income from other sources (from lines 113, 114, 115, 119, 128, 129 and 130 of your income tax return)				Nil
Subtotal			A	
Subtract: Amounts at lines 208, 209, 214, 215, 219, 220, 232 and 235				
Subtotal (if negative, enter "0")			▶	C
Subtract: Line C from line B (if negative, enter "0")				D
Subtract: The lesser of line D and line J				E
Subtotal: (if negative, enter "0")				F
Subtract: Accumulated forward averaging amount withdrawal (from line 237 of your income tax return)				G
Total non-capital loss for the year available for carry-back (if negative, enter "0")				H
Subtract: Non-capital loss to be applied to 1992	753			
Non-capital loss to be applied to 1993	754			
Non-capital loss to be applied to 1994	755			
Subtotal			▶	I
Balance of non-capital loss available for carry-forward (line H minus line I, if negative, enter "0")				

Area II – Farming / fishing loss for carry-back

Loss from farming / fishing			
Subtract: Income from farming / fishing			
Subtotal (if negative, enter "0")			J
Enter the lesser of line D and line J			
Enter amount from line G			K
Subtract: Amount from line F			
Subtotal (if negative, enter "0")			L
Farming / fishing loss available for carry-back (line K minus line L, if negative, enter "0")			M
Subtract: Farming / fishing loss to be applied to 1992	762		
Farming / fishing loss to be applied to 1993	763		
Farming / fishing loss to be applied to 1994	764		
Subtotal			N
Balance of farming / fishing loss available for carry-forward (line M minus line N, if negative, enter "0")			

Area III – Net capital loss for carry-back

Notes:

1. Use this form for applying only 1995 net capital losses (refer to Chapter 5 of the income tax guide called *Capital Gains* for further information).
2. You can only apply 1995 net capital losses against taxable capital gains.
3. The amount of 1995 allowable capital losses in excess of 1995 taxable capital gains is the "1995 net capital loss available for carry-back" (line O).
4. The application of a net capital loss carry-back will result in a reduction of the capital gains deduction, if claimed, in the year(s) of the loss application. It may also reduce capital gains deductions you claimed in subsequent years.
5. The net capital loss you apply to preceding taxation years may affect the capital gains election you made on your 1994 income tax return.

Net capital loss for the year available for carry-back (see note 3 above)				O
Subtract: Net capital loss to be applied to 1992	765			
Net capital loss to be applied to 1993	766			
Net capital loss to be applied to 1994	767			
Subtotal				P
Balance of net capital loss available for carry-forward (line O minus line P)				

Area IV – Listed personal property loss for carry-back

Excess of listed personal property losses over listed personal property gains for the year available for carry-back (refer to Chapter 5 of the income tax guide called *Capital Gains*)

Subtract: Listed personal property loss to be applied to 1992 listed personal property net gains	759		
Listed personal property loss to be applied to 1993 listed personal property net gains	760		
Listed personal property loss to be applied to 1994 listed personal property net gains	761		
Subtotal			
Balance of listed personal property loss available for carry-forward			

Area V – Restricted farm loss for carry-back

Restricted farm loss for the year available for carry-back (refer to Chapter 5 of the income tax guide called *Farming Income*)

Subtract: Restricted farm loss to be applied to 1992	756		
Restricted farm loss to be applied to 1993	757		
Restricted farm loss to be applied to 1994	758		
Subtotal			
Balance of restricted farm loss available for carry-forward			

I hereby certify that the information given in this form is true, correct and complete in every respect.

(signature of individual or authorized representative)

Telephone number	Area code			Date	Year	Month	Day
------------------	-----------	--	--	------	------	-------	-----

Do you have a balance of tax unpaid from another taxation year? Yes No

Printed in Canada