

REQUEST FOR LOSS CARRYBACK

- Use this form to claim a loss carryback under sections 111 and 41 of the *Income Tax Act*. Attach one completed copy of this form to your 1998 income tax return.
- Claim a loss carryforward on your return for those years following the year of the loss, within the limitations of sections 111, 41, and 80 of the *Income Tax Act*.
- Credits arising from the loss carryback adjustment(s) may be applied to outstanding taxes owing for any taxation year.
- Any late-filing penalty that applies to the return for the taxation year to which the loss is being applied will not be reduced by the loss carryback(s).
- Limited partnership losses cannot be carried back.
- The lines and guide items referred to in this form are found in the *General Income Tax and Benefit Guide*.

Full name (print)	Social insurance number
Address (print)	

Area I – Non-capital loss for carryback

- Notes**
1. Enter the amounts below without brackets.
 2. The following amounts will reduce the income or increase the loss (as appropriate) from the source(s) to which they relate: capital cost allowance relating to investment in Canadian motion picture films (see guide item 232); deductions allowed under subsections 20(11) and 20(12) of the *Income Tax Act*, and repayments of shareholder's loans.
 3. If you have an amount on line 224 of your return, deduct the amount against either your investment income or loss, or your partnership (limited or non-active) income or loss, whichever applies. Do not deduct the amount twice.

	Income	Loss
Employment income or loss (lines 101 and 104 of your return minus lines 207, 212, and 229)		
Investment income or loss (lines 120 and 121 of your return minus line 221)		
Partnership (limited or non-active partners) income / loss (from line 122 of your return)		
Rental income or loss (from line 126 of your return)		
Business income or loss (from line 135 of your return)		
Professional income or loss (from line 137 of your return)		
Commission income or loss (from line 139 of your return)		
Farming income or loss (from line 141 of your return)		
Fishing income or loss (from line 143 of your return)		
Taxable capital gains (from line 127 of your return)		Nil
Non-taxable income (from line 147 of your return)		Nil
Net capital losses of other years (from line 253 of your return)	Nil	
Capital gains deduction (from line 254 of your return)	Nil	
Business investment loss (from line 217 of your return)	Nil	
Employee home relocation loan deduction (from line 248 of your return)	Nil	
Stock option and shares deductions (from line 249 of your return)	Nil	
Other payments deduction (from line 250 of your return)	Nil	
Income exempt under a tax treaty (see guide item 256)	Nil	
Income from other sources (from lines 113, 114, 115, 119, 128, 129, and 130 of your return)		Nil
Subtotal		A
Subtract: Amounts on lines 208, 209, 214, 215, 219, 220, 232, and 235 (except amounts in Note 2 above)		
Subtotal (if negative, enter "0")		▶ C
Subtract: Line C from line B (if negative, enter "0")		
Subtract: The lesser of line D and line H		
Total non-capital loss for the year available for carryback (Line D minus line E – if negative, enter "0")		F
Subtract: Non-capital loss to be applied to 1995	6625	
Non-capital loss to be applied to 1996	6626	
Non-capital loss to be applied to 1997	6627	
Subtotal		
Balance of non-capital loss available for carryforward (line F minus line G — if negative, enter "0")		▶ G

Area II – Farming or fishing loss for carryback

Loss from farming or fishing		
Subtract: Income from farming or fishing		
Subtotal (if negative, enter "0")		H

Farming or fishing loss available for carryback (enter the amount from line E)			
Subtract: Farming or fishing loss to be applied to 1995	6630		
Farming or fishing loss to be applied to 1996	6631		
Farming or fishing loss to be applied to 1997	6632		
Subtotal			J
Balance of farming or fishing loss available for carryforward (line I minus line J — if negative, enter "0")			

Area III – Net capital loss for carryback

- Notes:**
1. Use this form for applying only 1998 net capital losses (refer to Chapter 5 of the guide called *Capital Gains* for more information).
 2. You can only apply 1998 net capital losses against taxable capital gains.
 3. The amount of 1998 allowable capital losses which is more than 1998 taxable capital gains is the "1998 net capital loss available for carryback" (line K).
 4. Applying a net capital loss carryback will result in a reduction of the capital gains deduction, if claimed, in the year(s) of the loss application. It may also reduce capital gains deductions you claimed in subsequent years.
 5. The net capital loss you apply to preceding years may affect the capital gains election you made on your 1994 income tax return.

1998 net capital loss available for carryback (see note 3 above)			
Subtract: Net capital loss to be applied to 1995	6636		
Net capital loss to be applied to 1996	6637		
Net capital loss to be applied to 1997	6638		
Subtotal			L
Balance of net capital loss available for carryforward (line K minus line L)			

Area IV – Listed personal property loss for carryback

Amount of listed personal property losses which is more than listed personal property gains for the year available for carryback (refer to Chapter 5 of the guide called *Capital Gains*)

Subtract: Listed personal property loss to be applied to 1995 listed personal property net gains	6642		
Listed personal property loss to be applied to 1996 listed personal property net gains	6643		
Listed personal property loss to be applied to 1997 listed personal property net gains	6644		
Subtotal			
Balance of listed personal property loss available for carryforward			

Area V – Restricted farm loss for carryback

Restricted farm loss for the year available for carryback (refer to the guide called *Farming Income* or *Farming Income and NISA*)

Subtract: Restricted farm loss to be applied to 1995	6648		
Restricted farm loss to be applied to 1996	6649		
Restricted farm loss to be applied to 1997	6650		
Subtotal			
Balance of restricted farm loss available for carryforward			

I hereby certify that the information given in this form is true, correct, and complete in every respect.

(signature of individual or authorized representative)

Telephone number	Area code						
						Date	
						6655	
						Year	
						Month	
						Day	

Do you have a balance of tax unpaid from another taxation year? Yes No