



## T2 Corporation Income Tax Return (2018 and later tax years)

Code 1801  
**Protected B**  
when completed

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [canada.ca/taxes](http://canada.ca/taxes) or Guide T4012, T2 Corporation – Income Tax Guide.

**055 Do not use this area**

<b>Identification</b>					
Business number (BN) ..... <b>001</b> <input style="width: 100px;" type="text"/>					
<b>002 Corporation's name</b> <input style="width: 95%;" type="text"/> <hr/> <b>Address of head office</b> Has this address changed since the last time we were notified? ..... <b>010</b> 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>yes</b> , complete lines 011 to 018. <b>011</b> <input style="width: 95%;" type="text"/> <b>012</b> <input style="width: 95%;" type="text"/> City <input style="width: 45%;" type="text"/> Province, territory, or state <input style="width: 45%;" type="text"/> <b>015</b> Country (other than Canada) <input style="width: 45%;" type="text"/> <b>016</b> Postal or ZIP code <input style="width: 45%;" type="text"/> <b>017</b> <input style="width: 95%;" type="text"/>	<b>To which tax year does this return apply?</b> <table style="width: 100%; border: none;"> <tr> <td style="text-align: center; border: none;">Tax year start</td> <td style="text-align: center; border: none;">Tax year-end</td> </tr> <tr> <td style="text-align: center; border: none;"><input style="width: 100%;" type="text"/></td> <td style="text-align: center; border: none;"><input style="width: 100%;" type="text"/></td> </tr> </table> <b>060</b> <input style="width: 100px;" type="text"/> <b>061</b> <input style="width: 100px;" type="text"/>	Tax year start	Tax year-end	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Tax year start	Tax year-end				
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>				
<b>020</b> Has this address changed since the last time we were notified? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>yes</b> , complete lines 021 to 028. <b>021</b> <input style="width: 95%;" type="text"/> c/o <b>022</b> <input style="width: 95%;" type="text"/> <b>023</b> <input style="width: 95%;" type="text"/> City <input style="width: 45%;" type="text"/> Province, territory, or state <input style="width: 45%;" type="text"/> <b>025</b> Country (other than Canada) <input style="width: 45%;" type="text"/> <b>026</b> Postal or ZIP code <input style="width: 45%;" type="text"/> <b>027</b> <input style="width: 95%;" type="text"/>	<b>063</b> Has there been an acquisition of control resulting in the application of subsection 249(4) since the tax year start on line 060? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>yes</b> , provide the date control was acquired ..... <b>065</b> <input style="width: 100px;" type="text"/>				
<b>030</b> Has this address changed since the last time we were notified? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>yes</b> , complete lines 031 to 038. <b>031</b> <input style="width: 95%;" type="text"/> <b>032</b> <input style="width: 95%;" type="text"/> City <input style="width: 45%;" type="text"/> Province, territory, or state <input style="width: 45%;" type="text"/> <b>035</b> Country (other than Canada) <input style="width: 45%;" type="text"/> <b>036</b> Postal or ZIP code <input style="width: 45%;" type="text"/> <b>037</b> <input style="width: 95%;" type="text"/>	<b>066</b> Is the date on line 061 a deemed tax year-end according to subsection 249(3.1)? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> <b>067</b> Is the corporation a professional corporation that is a member of a partnership? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> <b>070</b> Incorporation? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> <b>071</b> Amalgamation? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>yes</b> , complete lines 030 to 038 and attach Schedule 24. <b>072</b> Has there been a wind-up of a subsidiary under section 88 during the current tax year? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>yes</b> , complete and attach Schedule 24. <b>076</b> Is this the final tax year before amalgamation? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> <b>078</b> Is this the final return up to dissolution? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> <b>079</b> If an election was made under section 261, state the functional currency used ..... <input style="width: 100px;" type="text"/>				
<b>040</b> Type of corporation at the end of the tax year (tick one) <input type="checkbox"/> 1 Canadian-controlled private corporation (CCPC) <input type="checkbox"/> 2 Other private corporation <input type="checkbox"/> 3 Public corporation <input type="checkbox"/> 4 Corporation controlled by a public corporation <input type="checkbox"/> 5 Other corporation (specify) <input style="width: 100px;" type="text"/> If the type of corporation changed during the tax year, provide the effective date of the change ..... <b>043</b> <input style="width: 100px;" type="text"/>	<b>080</b> Is the corporation a resident of Canada? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>no</b> , give the country of residence on line 081 and complete and attach Schedule 97. <b>081</b> <input style="width: 100px;" type="text"/> <b>082</b> Is the non-resident corporation claiming an exemption under an income tax treaty? ..... 1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/> If <b>yes</b> , complete and attach Schedule 91. <b>085</b> If the corporation is exempt from tax under section 149, tick one of the following boxes: <input type="checkbox"/> 1 Exempt under paragraph 149(1)(e) or (l) <input type="checkbox"/> 2 Exempt under paragraph 149(1)(j) <input type="checkbox"/> 3 Exempt under paragraph 149(1)(t) <input type="checkbox"/> 4 Exempt under other paragraphs of section 149				
<b>Do not use this area</b>					
<b>095</b>	<b>096</b>				
<b>095</b>	<b>898</b>				

**Financial statement information:** Use GIFI schedules 100, 125, and 141.

**Schedules** – Answer the following questions. For each **yes** response, **attach** the schedule to the T2 return, unless otherwise instructed.

	Yes	Schedule
Is the corporation related to any other corporations? .....	<input type="checkbox"/>	9
Is the corporation an associated CCPC? .....	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit? .....	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares? .....	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents .....	<input type="checkbox"/>	11
If you answered <b>yes</b> to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee? .....	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada? .....	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan? .....	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter? .....	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned? .....	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)? .....	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year? .....	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations? .....	<input type="checkbox"/>	29
Did the corporation have a total amount over CAN\$1 million of reportable transactions with non-arm's length non-residents? .....	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares? .....	<input type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year? .....	<input type="checkbox"/>	
Does the corporation earn income from one or more Internet web pages or websites? .....	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes? .....	<input type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine? .....	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund? .....	<input type="checkbox"/>	3
Is the corporation claiming any type of losses? .....	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction? .....	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year? .....	<input type="checkbox"/>	6
i) Is the corporation a CCPC and reporting a) income or loss from property (other than dividends deductible on line 320 of the T2 return), b) income from a partnership, c) income from a foreign business, d) income from a personal services business, e) income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), f) aggregate investment income as defined in subsection 129(4), or g) an amount assigned to it under subsection 125(3.2) or 125(8); or		
ii) Is the corporation a member of a partnership and assigning its specified partnership business limit to a designated member under subsection 125(8)? .....	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance? .....	<input type="checkbox"/>	8
Does the corporation have any resource-related deductions? .....	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)? .....	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction? .....	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction? .....	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation? .....	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation? .....	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits? .....	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits? .....	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit? .....	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures? .....	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000? .....	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000? .....	<input type="checkbox"/>	
Is the corporation subject to gross Part VI tax on capital of financial institutions? .....	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit? .....	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid? .....	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax? .....	<input type="checkbox"/>	45
Is the corporation subject to Part II – Tobacco Manufacturers' surtax? .....	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax? .....	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund? .....	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund? .....	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.) .....	<input type="checkbox"/>	92

**Attachments (continued)**

Did the corporation have any foreign affiliates in the tax year? .....	<b>271</b>	<input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000? .....	<b>259</b>	<input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust? .....	<b>260</b>	<input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year? .....	<b>261</b>	<input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada? .....	<b>262</b>	<input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? .....	<b>263</b>	<input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED? .....	<b>264</b>	<input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year? .....	<b>265</b>	<input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC? .....	<b>266</b>	<input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)? .....	<b>267</b>	<input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year? .....	<b>268</b>	<input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year? .....	<b>269</b>	<input type="checkbox"/>	54

**Additional information**

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements? .....	<b>270</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>			
Is the corporation inactive? .....	<b>280</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>			
Specify the principal products mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b>	_____	<b>285</b> _____ %			
	<b>286</b>	_____	<b>287</b> _____ %			
	<b>288</b>	_____	<b>289</b> _____ %			
Did the corporation immigrate to Canada during the tax year? .....	<b>291</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>			
Did the corporation emigrate from Canada during the tax year? .....	<b>292</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>			
Do you want to be considered as a quarterly instalment remitter if you are eligible? .....	<b>293</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>			
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible .....	<b>294</b>	<table border="1" style="display: inline-table; vertical-align: middle;"> <tr> <td style="padding: 2px;">Year</td> <td style="padding: 2px;">Month</td> <td style="padding: 2px;">Day</td> </tr> </table>		Year	Month	Day
Year	Month	Day				
If the corporation's major business activity is construction, did you have any subcontractors during the tax year? .....	<b>295</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>			

**Taxable income**

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIFL .....	<b>300</b>	_____	A
<b>Deduct:</b>			
Charitable donations from Schedule 2 .....	<b>311</b>	_____	
Cultural gifts from Schedule 2 .....	<b>313</b>	_____	
Ecological gifts from Schedule 2 .....	<b>314</b>	_____	
Gifts of medicine made before March 22, 2017, from Schedule 2 .....	<b>315</b>	_____	
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3 .....	<b>320</b>	_____	
Part VI.1 tax deduction* .....	<b>325</b>	_____	
Non-capital losses of previous tax years from Schedule 4 .....	<b>331</b>	_____	
Net capital losses of previous tax years from Schedule 4 .....	<b>332</b>	_____	
Restricted farm losses of previous tax years from Schedule 4 .....	<b>333</b>	_____	
Farm losses of previous tax years from Schedule 4 .....	<b>334</b>	_____	
Limited partnership losses of previous tax years from Schedule 4 .....	<b>335</b>	_____	
Taxable capital gains or taxable dividends allocated from a central credit union .....	<b>340</b>	_____	
Prospector's and grubstaker's shares .....	<b>350</b>	_____	
Subtotal		_____	B
Subtotal (amount A minus amount B) (if negative, enter "0")		_____	C
Section 110.5 additions or subparagraph 115(1)(a)(vii) additions .....	<b>355</b>	_____	D
<b>Taxable income</b> (amount C plus amount D) .....	<b>360</b>	_____	
Income exempt under paragraph 149(1)(t) .....	<b>370</b>	_____	
<b>Taxable income</b> for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370) .....		_____	Z

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 8.

**Small business deduction**

**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income from active business carried on in Canada from Schedule 7 .....	<b>400</b>	_____	A
Taxable income from line 360 on page 3, <b>minus</b> 100/28 of the amount on line 632* on page 7, <b>minus</b> 4 times the amount on line 636** on page 7, and <b>minus</b> any amount that, because of federal law, is exempt from Part I tax .....	<b>405</b>	_____	B
Business limit (see notes 1 and 2 below) .....	<b>410</b>	_____	C

**Notes:**

- For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year **divided** by 365, and enter the result on line 410.
- For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction:**

Amount C _____ × <b>415</b> *** _____ D = _____	_____	E	
11,250			
Reduced business limit (amount C <b>minus</b> amount E) (if negative, enter "0") .....	<b>425</b>	_____	F
Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) .....	_____	_____	G
Amount F <b>minus</b> amount G .....	<b>427</b>	_____	H

**Small business deduction**

Amount A, B, C, or H, whichever is the least _____ × _____	Number of days in the tax year before January 1, 2018	_____	× 17.5%	=	_____	1	
		Number of days in the tax year					
Amount A, B, C, or H, whichever is the least _____ × _____	Number of days in the tax year after December 31, 2017, and before January 1, 2019	_____	× 18%	=	_____	2	
		Number of days in the tax year					
Total of amounts 1 and 2 (enter amount I at amount J on page 7)					<b>430</b>	_____	I

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

**\*\*\* Large corporations**

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **prior** year **minus** \$10,000,000) × 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the **current** year **minus** \$10,000,000) × 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**Specified corporate income and assignment under subsection 125(3.2)**

J Business number of the corporation receiving the assigned amount	K Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column J <sup>3</sup>	L Business limit assigned to corporation identified in column J <sup>4</sup>
<b>490</b>	<b>500</b>	<b>505</b>
1.		
2.		
3.		
4.		
Total <b>510</b> _____		Total <b>515</b> _____

**Notes:**

- This amount is [as defined in subsection 125(7) **specified corporate income** (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if
  - at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and
  - it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to
    - persons (other than the private corporation) with which the corporation deals at arm's length, or
    - partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.
- The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column K in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425.

**General tax reduction for Canadian-controlled private corporations**

**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies) .....	_____	A
Lesser of amounts 9B and 9H from Part 9 of Schedule 27 .....	_____	B
Amount 13K from Part 13 of Schedule 27 .....	_____	C
Personal services business income .....	<b>432</b> _____	D
Amount used to calculate the credit union deduction (amount F from Schedule 17) .....	_____	E
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least .....	_____	F
Aggregate investment income from line 440 on page 6* .....	_____	G
Subtotal ( <b>add</b> amounts B to G) .....	=====▶	H
Amount A <b>minus</b> amount H (if negative, enter "0") .....	=====	I
<b>General tax reduction for Canadian-controlled private corporations</b> – Amount I <b>multiplied</b> by 13% .....	=====	J

Enter amount J on line 638 on page 7.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies) .....	_____	K
Lesser of amounts 9B and 9H from Part 9 of Schedule 27 .....	_____	L
Amount 13K from Part 13 of Schedule 27 .....	_____	M
Personal services business income .....	<b>434</b> _____	N
Amount used to calculate the credit union deduction (amount F from Schedule 17) .....	_____	O
Subtotal ( <b>add</b> amounts L to O) .....	=====▶	P
Amount K <b>minus</b> amount P (if negative, enter "0") .....	=====	Q
<b>General tax reduction</b> – Amount Q <b>multiplied</b> by 13% .....	=====	R

Enter amount R on line 639 on page 7.

**Refundable portion of Part I tax**

**Canadian-controlled private corporations throughout the tax year**

Aggregate investment income from Schedule 7 **440**  $\times 30 \frac{2}{3}\% =$  \_\_\_\_\_ A

Foreign non-business income tax credit from line 632 on page 7 \_\_\_\_\_ B

**Deduct:**

Foreign investment income from Schedule 7 **445**  $\times 8\% =$  \_\_\_\_\_ C

Subtotal (if negative, enter "0") \_\_\_\_\_ D

Amount A minus amount D (if negative, enter "0") \_\_\_\_\_ E

Taxable income from line 360 on page 3 \_\_\_\_\_ F

**Deduct:**

Amount from line 400, 405, 410, or 427 on page 4, whichever is the least \_\_\_\_\_ G

Foreign non-business income tax credit from line 632 on page 7  $\times \frac{75}{29} =$  \_\_\_\_\_ H

Foreign business income tax credit from line 636 on page 7  $\times 4 =$  \_\_\_\_\_ I

Subtotal \_\_\_\_\_ J

Subtotal  $\times 30 \frac{2}{3}\% =$  \_\_\_\_\_ L

Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 8) \_\_\_\_\_ M

**Refundable portion of Part I tax** – Amount E, L, or M, whichever is the least **450** \_\_\_\_\_ N

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the previous tax year **460** \_\_\_\_\_

**Deduct:** Dividend refund for the previous tax year **465** \_\_\_\_\_

Subtotal \_\_\_\_\_ O

**Add the total of:**

Refundable portion of Part I tax from line 450 above \_\_\_\_\_ P

Total Part IV tax payable from Schedule 3 \_\_\_\_\_ Q

Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation **480** \_\_\_\_\_

Subtotal \_\_\_\_\_ R

**Refundable dividend tax on hand at the end of the tax year** – Amount O plus amount R **485** \_\_\_\_\_

**Dividend refund**

**Private and subject corporations at the time taxable dividends were paid in the tax year**

Taxable dividends paid in the tax year from line 460 on page 3 of Schedule 3  $\times 38 \frac{1}{3}\% =$  \_\_\_\_\_ S

Refundable dividend tax on hand at the end of the tax year from line 485 above \_\_\_\_\_ T

**Dividend refund** – Amount S or T, whichever is less \_\_\_\_\_ U

Enter amount U on line 784 on page 8.

**Part I tax**

Base amount Part I tax – Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% . . . . . **550** \_\_\_\_\_ A

**Additional tax on personal services business income** (section 123.5)

Taxable income from a personal services business . . . . . **555** \_\_\_\_\_ × 5% = **560** \_\_\_\_\_ B

Recapture of investment tax credit from Schedule 31 . . . . . **602** \_\_\_\_\_ C

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 . . . . . \_\_\_\_\_ D

Taxable income from line 360 on page 3 . . . . . \_\_\_\_\_ E

**Deduct:**  
Amount from line 400, 405, 410, or 427 on page 4, whichever  
is the least . . . . . \_\_\_\_\_ F

Net amount (amount E minus amount F) \_\_\_\_\_ **▶** \_\_\_\_\_ G

Refundable tax on CCPC's investment income – 10 2/3% of whichever is less: amount D or amount G . . . . . **604** \_\_\_\_\_ H

Subtotal (add amounts A, B, C, and H) \_\_\_\_\_ I

**Deduct:**

Small business deduction from line 430 on page 4 . . . . . \_\_\_\_\_ J

Federal tax abatement . . . . . **608** \_\_\_\_\_

Manufacturing and processing profits deduction from Schedule 27 . . . . . **616** \_\_\_\_\_

Investment corporation deduction . . . . . **620** \_\_\_\_\_

Taxed capital gains **624** \_\_\_\_\_

Additional deduction – credit unions from Schedule 17 . . . . . **628** \_\_\_\_\_

Federal foreign non-business income tax credit from Schedule 21 . . . . . **632** \_\_\_\_\_

Federal foreign business income tax credit from Schedule 21 . . . . . **636** \_\_\_\_\_

General tax reduction for CCPCs from amount J on page 5 . . . . . **638** \_\_\_\_\_

General tax reduction from amount R on page 5 . . . . . **639** \_\_\_\_\_

Federal logging tax credit from Schedule 21 . . . . . **640** \_\_\_\_\_

Eligible Canadian bank deduction under section 125.21 . . . . . **641** \_\_\_\_\_

Federal qualifying environmental trust tax credit . . . . . **648** \_\_\_\_\_

Investment tax credit from Schedule 31 . . . . . **652** \_\_\_\_\_

Subtotal \_\_\_\_\_ **▶** \_\_\_\_\_ K

**Part I tax payable** – Amount I minus amount K . . . . . \_\_\_\_\_ L

Enter amount L on line 700 on page 8.

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