

## STATEMENT OF FARMING ACTIVITIES

For information on how to complete this statement, see the guide called *Farming Income*.

### Identification

**5**

Name							Social insurance number														
For the period from:		Year		Month		Day		to:		Year		Month		Day		Was 2001 your final year of farming? Yes <input type="checkbox"/> No <input type="checkbox"/>					
Farm name														Acres owned							
Farm address														Acres farmed							
Township or municipality and province														Postal code							
Accounting method							Cash <input type="checkbox"/>		Accrual <input type="checkbox"/>		Main product or service					Industry code (see Chapter 2 of the <i>Farming Income</i> guide)					
Name and address of person or firm preparing this form														Partnership identification number							
Business Number														Your percentage of the partnership				%			

### Income

Wheat																			
Oats																			
Barley																			
Mixed grains																			
Corn																			
Canola																			
Flaxseed																			
Soya beans																			
Other grains and oilseeds																			
Total grains and oilseeds																<b>9370</b>			
Fruit																	<b>9421</b>		
Potatoes																		<b>9422</b>	
Vegetables (excluding potatoes)																		<b>9423</b>	
Tobacco																		<b>9424</b>	
Other crops																		<b>9420</b>	
Greenhouse and nursery products																		<b>9425</b>	
Forage crops or seeds																		<b>9426</b>	
Livestock sold																			
- Cattle																		<b>9471</b>	
- Swine																		<b>9472</b>	
- Poultry																		<b>9473</b>	
- Sheep and lambs																		<b>9474</b>	
- Other animal specialties																		<b>9470</b>	
Milk and cream (excluding dairy subsidies)																		<b>9476</b>	
Eggs																		<b>9477</b>	
Other commodities																		<b>9520</b>	
Program payments																			
- Dairy subsidies																		<b>9541</b>	
- Crop insurance																		<b>9542</b>	
- Other payments																		<b>9540</b>	
Rebates																		<b>9570</b>	
Custom or contract work, and machine rentals																		<b>9601</b>	
Insurance proceeds																		<b>9604</b>	
Patronage dividends																		<b>9605</b>	
Other income (Specify)																		<b>9600</b>	
<b>Gross income</b> – total of lines 9370 to 9600 (enter on line 168 of your income tax return)																		<b>9659</b>	

<b>Gross income</b> (from line 9659 on page 1)					a
<b>Expenses (enter business portion only)</b>					
Containers and twine	9661				
Fertilizers and lime	9662				
Pesticides (herbicides, insecticides, fungicides)	9663				
Seeds and plants	9664				
Feed, supplements, straw, and bedding	9711				
Livestock purchased	9712				
Veterinary fees, medicine, and breeding fees	9713				
Machinery expenses					
- Repairs, licences, and insurance	9760				
- Gasoline, diesel fuel, and oil	9764				
Building and fence repairs	9795				
Clearing, levelling, and draining land	9796				
Crop insurance	9797				
Custom or contract work, and machinery rental	9798				
Electricity	9799				
Heating fuel	9802				
Insurance program overpayment recapture	9803				
Other insurance	9804				
Interest	9805				
Office expenses	9808				
Legal and accounting fees	9809				
Property taxes	9810				
Rent (land, buildings, and pasture)	9811				
Salaries, wages, and benefits (including employer's contributions)	9814				
Motor vehicle expenses (not including capital cost allowance)	9819				
Small tools	9820				
Mandatory inventory adjustment included in 2000	9937				
Optional inventory adjustment included in 2000	9938				
Other expenses					
Total other expenses	9790				
	<b>Subtotal of all expenses</b>				
Allowance on eligible capital property	9935				
Capital cost allowance (from Area E on page 3)	9936				
<b>Total farm expenses</b> (total of the above three lines)	9898				
<b>Net income (loss) before adjustments</b> (line a minus line b)			9899		b
Optional inventory adjustment included in 2001			9941		
Mandatory inventory adjustment included in 2001			9942		
			<b>Total of the above three lines</b>		c
Your share of the amount on line c					d
<b>Minus</b> – Other amounts deductible from your share of net partnership income (loss) from the chart on page 4			9943		e
<b>Net income (loss) after adjustments</b> (line d minus line e)					f
<b>Minus</b> – Business-use-of-home expenses (from the chart on page 4)			9945		
<b>Your net income (loss)</b> (line f minus line 9945)			9946		

**Area A – Details of equipment additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Business portion (column 3 minus column 4)
<b>Total equipment additions in the year</b>				9925

**Area B – Details of building additions in the year**

1 Class number	2 Property details	3 Total cost	4 Personal portion (if applicable)	5 Business portion (column 3 minus column 4)
<b>Total building additions in the year</b>				<b>9927</b>

**Area C – Details of equipment dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Business portion (column 3 minus column 4)
<b>Total equipment dispositions in the year</b>				<b>9928</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of the *guide called Farming Income* for information about your proceeds of disposition.

**Area D – Details of building dispositions in the year**

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal portion (if applicable)	5 Business portion (column 3 minus column 4)
<b>Total building dispositions in the year</b>				<b>9928</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 in the *guide called Farming Income* for information about your proceeds of disposition.

**Area E – Calculation of capital cost allowance (CCA)**

<b>Part XI properties (acquired after 1971)</b>									
1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Area A on page 2 and Area B above)	4 Proceeds of dispositions in the year (see Areas C and D above)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current- year additions (1/2 x (col. 3 minus col. 4) – if negative, enter "0")	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA on Part XI properties** – Enter this amount, **minus** any CCA on business-use- of-home expenses, on line 9936 **▶**   **i** on page 2 of this form. If you acquired farming property before 1972, see also line **ii** below.

\* If you have a negative amount in this column, add it to income as a recapture on line 9600, "Other income," on page 1 of this form. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2 of this form. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, see Chapter 3 of the *guide called Farming Income*.

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business portion)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of lines **i** and **ii** on line 9936 on page 2 of this form. **Total CCA on Part XVII properties** **▶**   **ii**

**Area F – Details of land additions and dispositions in the year**

**Note:** You cannot claim capital cost allowance on land. See Chapter 3 in the guide called *Farming Income* for more information.

Total cost of all land additions in the year	9923		
Total proceeds from all land dispositions in the year	9924		

**Area G – Details of quota additions and dispositions in the year**

**Note:** Quotas are eligible capital property. See Chapter 4 in the guide called *Farming Income Guide* for more information.

Total cost of all quota additions in the year	9929		
Total proceeds from all quota dispositions in the year	9930		

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that you did not include in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

<b>Total (enter this amount on line e on page 2 of this form)</b>		

**Calculation of business-use-of-home expenses**

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses		
<b>Subtotal</b>		
<b>Minus</b> – Personal use portion		
<b>Subtotal</b>		
<b>Plus</b> – capital cost allowance (business portion only)		
<b>Subtotal</b>		
<b>Plus</b> – amount carried forward from previous year		
<b>Subtotal</b>		1
<b>Minus</b> – Net income (loss) after adjustments from line f on page 2 of this form (if negative, enter "0")		2
Business-use-of-home expenses available for carryforward (line 1 minus line 2) – if negative, enter "0"		
<b>Allowable claim</b> (the lower of amounts 1 or 2 above) – enter this amount on line 9945 on page 2 of this form		

**Details of equity**

Total business liabilities	9931		
Drawings in 2001	9932		
Capital contributions in 2001	9933		

**Details of other partners**

Partner's name and address	Share of net income or (loss) \$	Percentage of partnership %
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