



STATEMENT OF FARMING ACTIVITIES

For information on how to complete this statement, see the *Farming Income* guide.

5

Identification							Your social insurance number														
Name																					
For the period from:		Year		Month		Day		to:		Year		Month		Day		Was 2004 your final year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Farm name												Acres owned									
Farm address												Acres farmed									
Township or municipality and province												Postal code									
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual				Main product or service				Industry code (see Chapter 2 of the <i>Farming Income</i> guide)													
Name and address of person or firm preparing this form												Partnership filer identification number									
Business Number												Your percentage of the partnership				%					

Income													
Wheat													
Oats													
Barley													
Mixed grains													
Corn													
Canola													
Flaxseed													
Soybeans													
Other grains and oilseeds													
Total grains and oilseeds										9370			
Fruit												9421	
Potatoes												9422	
Vegetables (not including potatoes)												9423	
Tobacco												9424	
Other crops												9420	
Greenhouse and nursery products												9425	
Forage crops or seeds												9426	
Livestock sold													
- Cattle												9471	
- Swine												9472	
- Poultry												9473	
- Sheep and lambs												9474	
- Other animal specialties												9470	
Milk and cream (not including dairy subsidies)												9476	
Eggs												9477	
Other commodities												9520	
Program payments													
- Dairy subsidies												9541	
- Crop insurance												9542	
- Other payments												9540	
Rebates												9570	
Custom or contract work, and machine rentals												9601	
Insurance proceeds												9604	
Patronage dividends												9605	
Other income (Specify)													
												9600	
Gross income – total of lines 9370 to 9600 (enter on line 168 of your income tax return)												9659	

Gross income (from line 9659 on page 1)					a
Expenses (enter business part only)					
Containers and twine		9661			
Fertilizers and lime		9662			
Pesticides (herbicides, insecticides, fungicides)		9663			
Seeds and plants		9664			
Feed, supplements, straw, and bedding		9711			
Livestock purchased		9712			
Veterinary fees, medicine, and breeding fees		9713			
Machinery expenses					
- Repairs, licences, and insurance		9760			
- Gasoline, diesel fuel, and oil		9764			
Building and fence repairs		9795			
Clearing, levelling, and draining land		9796			
Crop insurance		9797			
Custom or contract work, and machinery rental		9798			
Electricity		9799			
Heating fuel		9802			
Insurance program overpayment recapture		9803			
Other insurance		9804			
Interest		9805			
Office expenses		9808			
Legal and accounting fees		9809			
Property taxes		9810			
Rent (land, buildings, and pasture)		9811			
Salaries, wages, and benefits (including employer's contributions)		9814			
Motor vehicle expenses (not including CCA)		9819			
Small tools		9820			
Mandatory inventory adjustment included in 2003		9937			
Optional inventory adjustment included in 2003		9938			
Other expenses _____					
Total other expenses	9790				
	Subtotal of all expenses				
Allowance on eligible capital property		9935			
Capital cost allowance (from Area E on page 3)		9936			
Total farm expenses (total of the above three lines)		9898			
Net income (loss) before adjustments (line a minus line b)					b
Optional inventory adjustment included in 2004		9899			
Mandatory inventory adjustment included in 2004		9941			
		9942			
	Total of the above three lines				c
Your share of the amount on line c					d
Minus – Other amounts deductible from your share of net partnership income (loss) from the chart on page 4		9943			e
Net income (loss) after adjustments (line d minus line e)					f
Minus – Business-use-of-home expenses (from the chart on page 4)		9945			
Your net income (loss) (line f minus line 9945) (enter on line 141 of your income tax return)		9946			

Area A – Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year				9925

Area B – Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year				9927

Area C – Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year				9926

Note: If you disposed of property from your farming business in the year, see Chapter 3 of the *Farming Income* guide for information about your proceeds of disposition.

Area D – Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year				9928

Note: If you disposed of property from your farming business in the year, see Chapter 3 of the *Farming Income* guide for information about your proceeds of disposition.

Area E – Calculation of capital cost allowance (CCA)

Part XI properties (acquired after 1971)									
1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Area A on page 2 and Area B above)	4 Proceeds of dispositions in the year (see Areas C and D above)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions (1/2 x (col. 3 minus col. 4)) if negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties – Enter this amount, **minus** any CCA on business-use-of-home expenses, on line 9936 on page 2 of this form. If you acquired farming property before 1972, see also line **ii** below. ▶ **i**

* If you have a negative amount in this column, add it to income as a recapture on line 9600, "Other income," on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, see Chapter 3 of the *Farming Income* guide.

Part XVII properties (acquired before 1972)						
1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years
Total CCA on Part XVII properties					▶ <input type="text"/>	ii

Enter the total of lines **i** and **ii** on line 9936 on page 2.

Area F – Details of land additions and dispositions in the year

Note: You cannot claim capital cost allowance on land. See Chapter 3 in the *Farming Income* guide for more information.

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Area G – Details of quota additions and dispositions in the year

Note: Quotas are eligible capital property. See Chapter 4 in the *Farming Income* guide for more information.

Total cost of all quota additions in the year	9929	
Total proceeds from all quota dispositions in the year	9930	

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that you did not include in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line e on page 2)		

Calculation of business-use-of-home expenses

Heat		
Electricity		
Insurance		
Maintenance		
Mortgage interest		
Property taxes		
Other expenses		
Subtotal		
Minus – Personal use part		
Subtotal		
Plus – Capital cost allowance (business part only)		
– Amount carried forward from previous year		
Subtotal		1
Minus – Net income (loss) after adjustments from line f on page 2 (if negative, enter "0")		2
Business-use-of-home expenses available for carryforward (line 1 minus line 2) – if negative, enter "0"		
Allowable claim (the lesser of amounts 1 or 2 above) – enter this amount on line 9945 on page 2		

Details of equity

Total business liabilities	9931	
Drawings in 2004	9932	
Capital contributions in 2004	9933	

Details of other partners

Name and address	Share of net income or (loss) \$	Percentage of partnership %
Name and address	Share of net income or (loss) \$	Percentage of partnership %
Name and address	Share of net income or (loss) \$	Percentage of partnership %