



STATEMENT OF FARMING ACTIVITIES

For information on how to complete this statement, see Guide T4003, *Farming Income*.

Identification										Your social insurance number	
Name											
For the period from:		Year	Month	Day	to:	Year	Month	Day	Was 2006 your final year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Farm name								Acres owned			
Farm address								Acres farmed			
Township or municipality and province								Postal code			
Accounting method		<input type="checkbox"/> Cash		<input type="checkbox"/> Accrual		Main product or service		Industry code (see Chapter 2 of Guide T4003, <i>Farming Income</i>)			
Name and address of person or firm preparing this form								Partnership filer identification number			
Business Number								Your percentage of the partnership %			

Income	
Wheat	9371
Oats	9372
Barley	9373
Mixed grains	9374
Corn	9375
Canola	9376
Flaxseed	9377
Soybeans	9378
Other grains and oilseeds	9370
Fruit	9421
Potatoes	9422
Vegetables (not including potatoes)	9423
Tobacco	9424
Other crops	9420
Greenhouse and nursery products	9425
Forage crops or seeds	9426
Livestock sold	
– Cattle	9471
– Swine	9472
– Poultry	9473
– Sheep and lambs	9474
– Other animal specialties	9470
Milk and cream (not including dairy subsidies)	9476
Eggs	9477
Other commodities	9520
Program payments	
– Dairy subsidies	9541
– Crop insurance	9542
– Other payments	9540
Rebates	9570
Custom or contract work, and machine rentals	9601
Insurance proceeds	9604
Patronage dividends	9605
Other income (specify)	9600
Gross income – Total of all amounts listed above (enter on line 168 of your income tax return)	9659

Gross income (from line 9659 on page 1)				
Expenses (enter business part only)				
Containers and twine	9661			
Fertilizers and lime	9662			
Pesticides (herbicides, insecticides, fungicides)	9663			
Seeds and plants	9664			
Feed, supplements, straw, and bedding	9711			
Livestock bought	9712			
Veterinary fees, medicine, and breeding fees	9713			
Machinery expenses				
– Repairs, licences, and insurance	9760			
– Gasoline, diesel fuel, and oil	9764			
Building and fence repairs	9795			
Clearing, levelling, and draining land	9796			
Crop insurance	9797			
Custom or contract work, and machinery rental	9798			
Electricity	9799			
Heating fuel	9802			
Insurance program overpayment recapture	9803			
Other insurance	9804			
Interest	9805			
Office expenses	9808			
Legal and accounting fees	9809			
Property taxes	9810			
Rent (land, buildings, and pasture)	9811			
Salaries, wages, and benefits (including employer's contributions)	9814			
Motor vehicle expenses (not including CCA)	9819			
Small tools	9820			
Mandatory inventory adjustment included in 2005	9937			
Optional inventory adjustment included in 2005	9938			
Other expenses _____				
Total other expenses	9790			
Subtotal of all expenses				
Allowance on eligible capital property	9935			
Capital cost allowance (from Area E on page 3)	9936			
Total farm expenses (total of the above three lines)	9898			
Net income (loss) before adjustments (line a minus line b)		9899		
Optional inventory adjustment included in 2006		9941		
Mandatory inventory adjustment included in 2006		9942		
Total of the above three lines				
Your share of the amount on line c				
Minus – Other amounts deductible from your share of net partnership income (loss) from the chart on page 4		9943		
Net income (loss) after adjustments (line d minus line e)				
Minus – Business-use-of-home expenses (from the chart on page 4)		9945		
Your net income (loss) (line f minus line 9945) (enter on line 141 of your income tax return)		9946		

Area A – Details of equipment additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment additions in the year				9925

Area B – Details of building additions in the year

1 Class number	2 Property details	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building additions in the year				9927

Area C – Details of equipment dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total equipment dispositions in the year				9926

Note
If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Area D – Details of building dispositions in the year

1 Class number	2 Property details	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year				9928

Note
If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Area E – Calculation of capital cost allowance (CCA)

Part XI properties (acquired after 1971)									
1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Area A on page 2 and Area B above)	4 Proceeds of dispositions in the year (see Areas C and D above)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions (1/2 x (col. 3 minus col. 4)) if negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties – Enter this amount, **minus** any CCA on business-use-of-home expenses, on line 9936 on page 2 of this form. If you acquired farming property before 1972, see also line ii below. ▶ i

* If you have a negative amount in this column, add it to income as a recapture on line 9600, "Other income," on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, see Chapter 3 of Guide T4003, *Farming Income*.

Part XVII properties (acquired before 1972)						
1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years
Total CCA on Part XVII properties					▶ <input type="text"/>	ii

Enter the total of lines i and ii on line 9936 on page 2.

Area F – Details of land additions and dispositions in the year

Note: You cannot claim capital cost allowance on land. See Chapter 3 of Guide T4003, *Farming Income*, for more information.

Total cost of all land additions in the year	9923		
Total proceeds from all land dispositions in the year	9924		

Area G – Details of quota additions and dispositions in the year

Note: Quotas are eligible capital property. See Chapter 4 of Guide T4003, *Farming Income*, for more information.

Total cost of all quota additions in the year	9929		
Total proceeds from all quota dispositions in the year	9930		

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that you did not include in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line e on page 2)		

Calculation of business-use-of-home expenses

Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest			
Property taxes			
Other expenses			
Subtotal			
Minus – Personal use part			
Subtotal			
Plus – Capital cost allowance (business part only)			
– Amount carried forward from previous year			
Subtotal			1
Minus – Net income (loss) after adjustments from line f on page 2 (if negative, enter "0")			2
Business-use-of-home expenses available for carryforward (line 1 minus line 2) – if negative, enter "0"			
Allowable claim (the lesser of amounts 1 or 2 above) – enter this amount on line 9945 on page 2			

Details of equity

Total business liabilities	9931		
Drawings in 2006	9932		
Capital contributions in 2006	9933		

Details of other partners

Name and address	Share of net income (loss) \$	Percentage of partnership %
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