

### STATEMENT OF FARMING ACTIVITIES

For information on how to complete this form, see Guide T4003, *Farming Income*.

5

<b>Identification</b>			
Your name			Your Social Insurance Number         -       -
Farm name			Account Number (15 characters)
Farm address			City, province, or territory Postal code 
Fiscal period from:	Year 	Month 	Day 
to:	Year 	Month 	Day 
Main product or service			Was 2010 your last year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual			Partnership Business Number (9 digits)
			Your percentage of the partnership %
Name and address of person or firm preparing this form			

<b>Income</b>			
Wheat	.....	9371	_____
Oats	.....	9372	_____
Barley	.....	9373	_____
Mixed grains	.....	9374	_____
Corn	.....	9375	_____
Canola	.....	9376	_____
Flaxseed	.....	9377	_____
Soybeans	.....	9378	_____
Other grains and oilseeds	.....	9370	_____
Fruit	.....	9421	_____
Potatoes	.....	9422	_____
Vegetables (not including potatoes)	.....	9423	_____
Tobacco	.....	9424	_____
Other crops	.....	9420	_____
Greenhouse and nursery products	.....	9425	_____
Forage crops or seeds	.....	9426	_____
Livestock sold			
Cattle	.....	9471	_____
Swine	.....	9472	_____
Poultry	.....	9473	_____
Sheep and lambs	.....	9474	_____
Other animal specialties	.....	9470	_____
Milk and cream (not including dairy subsidies)	.....	9476	_____
Eggs	.....	9477	_____
Other commodities	.....	9520	_____
Program payments			
Dairy subsidies	.....	9541	_____
Crop insurance	.....	9542	_____
Other payments	.....	9540	_____
Rebates	.....	9570	_____
Custom or contract work, and machine rentals	.....	9601	_____
Insurance proceeds	.....	9604	_____
Patronage dividends	.....	9605	_____
Other income (specify) _____			
_____		9600	_____
_____		9659	_____
<b>Gross income</b> – Total of above lines (Enter this amount on line 168 of your income tax and benefit return)	.....		_____



**Gross income** (from line 9659 on page 1) ..... a

**Expenses (enter business part only)**

Containers and twine	9661		
Fertilizers and lime	9662		
Pesticides (herbicides, insecticides, fungicides)	9663		
Seeds and plants	9664		
Feed, supplements, straw, and bedding	9711		
Livestock bought	9712		
Veterinary fees, medicine, and breeding fees	9713		
<b>Machinery expenses</b>			
Repairs, licences, and insurance	9760		
Gasoline, diesel fuel, and oil	9764		
Building and fence repairs	9795		
Clearing, levelling, and draining land	9796		
Crop insurance	9797		
Custom or contract work, and machinery rental	9798		
Electricity	9799		
Heating fuel	9802		
Insurance program overpayment recapture	9803		
Other insurance	9804		
Interest	9805		
Office expenses	9808		
Legal and accounting fees	9809		
Property taxes	9810		
Rent (land, buildings, and pasture)	9811		
Salaries, wages, and benefits (including employer's contributions)	9814		
Motor vehicle expenses (not including CCA)	9819		
Small tools	9820		
Mandatory inventory adjustment included in 2009	9937		
Optional inventory adjustment included in 2009	9938		
Other expenses			
<b>Total other expenses</b>	<b>9790</b>		
	<b>Subtotal</b>		
Allowance on eligible capital property	9935		
Capital cost allowance (from Area E on page 3)	9936		
<b>Total farm expenses</b> (total of the above three lines)	<b>9898</b>		
<b>Net income (loss) before adjustments</b> (line a minus line b)		9899	
Optional inventory adjustment included in 2010		9941	
Mandatory inventory adjustment included in 2010		9942	
<b>Total of the above three lines</b>			c
Your share of the amount on line c			d
<b>Plus:</b> GST/HST rebate for partners, if applicable, received in the year	9974		
<b>Total</b> (line d plus line 9974)			e
<b>Minus:</b> Other amounts deductible from your share of net partnership income (loss) (from the chart on page 4)		9943	f
<b>Net income (loss) after adjustments</b> (line e minus line f)			g
<b>Minus:</b> Business-use-of-home expenses (from the chart on page 4)		9945	
<b>Your net income (loss)</b> (line g minus line 9945). Enter this amount on line 141 of your income tax and benefit return.		9946	

**Area A – Details of equipment additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment additions in the year</b>				<b>9925</b>

**Area B – Details of building additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building additions in the year</b>				<b>9927</b>

**Area C – Details of equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment dispositions in the year</b>				<b>9926</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

**Area D – Details of building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building dispositions in the year</b>				<b>9928</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

**Area E – Calculating capital cost allowance (CCA)**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see Areas B and C on page 3)	4 Proceeds of dispositions in the year (see Areas D and E on page 3)	5 UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)*	6 Adjustment for current-year additions (1/2 × (col. 3 minus col. 4)) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 × col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA on Part XI properties.** Enter this amount, minus any CCA for business-use-of-home expenses, on line 9936 on page 2 of this form. **i**

\*If you have a negative amount in this column, add it to income as a recapture on line 9600 "Other income" on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4003, *Farming Income*.

\*\*For information on CCA for business-use-of-home expenses, see "Special situations", Chapter 3 of Guide T4003, *Farming Income*.

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of lines i and ii on line 9936 on page 2. **Total CCA on Part XVII properties** **ii**

**Area F – Details of land additions and dispositions in the year**

Total cost of all land additions in the year .....	<b>9923</b>	
Total proceeds from all land dispositions in the year .....	<b>9924</b>	

**Note:** You cannot claim capital cost allowance on land.

**Area G – Details of quota additions and dispositions in the year**

Total cost of all quota additions in the year .....	<b>9929</b>	
Total proceeds from all quota dispositions in the year .....	<b>9930</b>	

**Note:** All quotas are eligible capital property. See chapter 4 of Guide T4003, *Farming Income*, for more information.

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

<b>Total</b> (enter this amount on line f on page 2)	

**Calculating business-use-of-home expenses**

Heat .....		
Electricity .....		
Insurance .....		
Maintenance .....		
Mortgage interest .....		
Property taxes .....		
Other expenses .....		
<b>Subtotal</b>		
<b>Minus:</b> Personal-use part .....		
<b>Subtotal</b>		
<b>Plus:</b> Capital cost allowance (business part only) .....		
Amount carried forward from previous year .....		
<b>Subtotal</b>		1
<b>Minus:</b> Net income (loss) after adjustments (from line g on page 2) – If negative, enter "0". .....		2
Business-use-of-home expenses available to carry forward (line 1 minus line 2) – If negative, enter "0". .....		
<b>Allowable claim</b> (the lesser of amounts 1 and 2 above) – Enter this amount on line 9945 on page 2. ....		

**Details of equity**

Total business liabilities .....	<b>9931</b>	
Drawings in 2010 .....	<b>9932</b>	
Capital contributions in 2010 .....	<b>9933</b>	

**Details of other partners**

Name	Share of net income (or loss) \$	Percentage of partnership %
Address		
Name	Share of net income (or loss) \$	Percentage of partnership %
Address		
Name	Share of net income (or loss) \$	Percentage of partnership %
Address		
Name	Share of net income (or loss) \$	Percentage of partnership %
Address		

**Chart A – Motor vehicle expenses**

Enter the kilometres you drove in the tax year to earn farming income .....			1
Enter the total kilometres you drove in the tax year .....			2
Fuel and oil .....			3
Interest (see Chart B below) .....			4
Insurance .....			5
Licence and registration .....			6
Maintenance and repairs .....			7
Leasing (see Chart C below) .....			8
Other expenses (specify) .....			9
			10
<b>Total motor vehicle expenses:</b> Add lines 3 to 10			11
Business use part: $\left( \begin{array}{l} \text{line 1:} \\ \text{line 2:} \end{array} \right) \times \text{line 11:}$ .....			12
Business parking fees .....			13
Supplementary business insurance .....			14
<b>Allowable motor vehicle expenses:</b> Add lines 12 to 14. Enter the amount from line 15 on line 9819 on page 2 .....			15

**Note:** You can claim CCA on motor vehicles in Area E on page 3.

**Chart B – Available interest expense for passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....			A
$\$10^* \times$ the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) .....			B
<b>Available interest expense:</b> Amount A or B, whichever is less. Enter this amount on line 4 of Chart A above .....			

\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing cost for passenger vehicles**

Total lease charges incurred in your 2010 fiscal period for the vehicle .....			A
Total lease payments deducted before your 2010 fiscal period for the vehicle .....			B
Total number of days the vehicle was leased in your 2010 fiscal period and previous fiscal periods .....			C
Manufacturer's list price .....			D
The amount on line D or (\$35,294 + GST and PST, or \$35,294 + HST), whichever is more			E
$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{line C}]}{30} - \text{line B:}$ .....			F
$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{line A}]}{\text{line E}}$ .....			G
<b>Eligible leasing cost:</b> Line F or G, whichever is less. Enter this amount on line 8 of Chart A above .....			