

Statement of Farming Activities

• For more information on how to complete this form, see Guide T4003, *Farming Income*.

Identification			
Your name			Your social insurance number
Farm name			Account number (15 characters)
Farm address			City, province, or territory Postal code
Fiscal period	From: Year Month Day	To: Year Month Day	Was 2011 your last year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main product or service			Industry code (see Chapter 2 of Guide T4003, <i>Farming Income</i>)
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual		Tax shelter identification number	Partnership business number (9 digits) Your percentage of the partnership %
Name and address of person or firm preparing this form			

Income	
Wheat	9371
Oats	9372
Barley	9373
Mixed grains	9374
Corn	9375
Canola	9376
Flaxseed	9377
Soybeans	9378
Other grains and oilseeds	9370
Fruit	9421
Potatoes	9422
Vegetables (not including potatoes)	9423
Tobacco	9424
Other crops	9420
Greenhouse and nursery products	9425
Forage crops or seeds	9426
Livestock sold	
Cattle	9471
Swine	9472
Poultry	9473
Sheep and lambs	9474
Other animal specialties	9470
Milk and cream (not including dairy subsidies)	9476
Eggs	9477
Other commodities	9520
Program payments	
Dairy subsidies	9541
Crop insurance	9542
Other payments	9540
Rebates	9570
Custom or contract work, and machine rentals	9601
Insurance proceeds	9604
Patronage dividends	9605
Other income (specify) _____	9600
Gross income – Total of above lines (enter this amount on line 168 of your income tax and benefit return)	9659

Net income (loss) before adjustments

Gross income (from line 9659 on page 1)		_____	a
Expenses (enter business part only)			
Containers and twine	9661		
Fertilizers and lime	9662		
Pesticides (herbicides, insecticides, fungicides)	9663		
Seeds and plants	9664		
Feed, supplements, straw, and bedding	9711		
Livestock bought	9712		
Veterinary fees, medicine, and breeding fees	9713		
Machinery expenses			
Repairs, licences, and insurance	9760		
Gasoline, diesel fuel, and oil	9764		
Building and fence repairs	9795		
Clearing, levelling, and draining land	9796		
Crop insurance	9797		
Custom or contract work, and machinery rental	9798		
Electricity	9799		
Heating fuel	9802		
Insurance program overpayment recapture	9803		
Insurance	9804		
Interest	9805		
Office expenses	9808		
Legal and accounting fees	9809		
Property taxes	9810		
Rent (land, buildings, and pasture)	9811		
Salaries, wages, and benefits (including employer's contributions)	9814		
Motor vehicle expenses (not including CCA)	9819		
Small tools	9820		
Mandatory inventory adjustment included in 2010	9937		
Optional inventory adjustment included in 2010	9938		
Other expenses _____			
Total other expenses	9790		
	Subtotal		
Allowance on eligible capital property	9935		
Capital cost allowance (from Area A on page 4)	9936		
Total farm expenses (total of the above three lines)	9898		
Net income (loss) before adjustments (line a minus line b)			
Optional inventory adjustment included in 2011			
Mandatory inventory adjustment included in 2011			
Total of the above three lines			

Your net income (loss)

Your share of the amount on line c			d
Plus: GST/HST rebate for partners received in the year	9974		
Total (line d plus line 9974)			
Minus: Other amounts deductible from your share of net partnership income (loss) (from the chart on page 3)	9943		
Net income (loss) after adjustments (line e minus line f)			
Minus: Business-use-of-home expenses (your share of line 3 from the chart on page 3)	9945		
Your net income (loss) (line g minus line 9945) (enter this amount on line 141 of your income tax and benefit return)	9946		

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line f on page 2)	

Calculating business-use-of-home expenses

Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest			
Property taxes			
Other expenses (specify) _____			
Subtotal			
Minus: Personal-use part			
Subtotal			
Plus: Capital cost allowance (business part only)			
Amount carried forward from previous year			
Subtotal			1
Minus: Net income (loss) after adjustments (from line g on page 2) (if negative, enter "0")			2
Business-use-of-home expenses available to carry forward (line 1 minus line 2) (if negative, enter "0")			
Allowable claim (the lesser of amount 1 and 2 above) (enter your share of this amount on line 9945 on page 2)			3

Details of other partners

Name and address	Share of net income or (loss) \$	Percentage of partnership %

Details of equity

Total business liabilities	9931	
Drawings in 2011	9932	
Capital contributions in 2011	9933	

Area A – Calculating capital cost allowance (CCA)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions $1/2 \times (\text{col. 3 minus col. 4})$ If negative, enter "0."	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate %	9 CCA for the year (col. 7 x col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA on Part XI properties. Enter this amount, minus any CCA for business-use-of-home expenses, on line 9936 on page 2 of this form. **i**

* If you have a negative amount in this column, add it to income as a recapture on line 9600 "Other income" on page 1. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 2. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4003, *Farming Income*.

** For information on CCA for business-use-of-home expenses, see "Special situations", Chapter 3 of Guide T4003, *Farming Income*.

Part XVII properties (acquired before 1972)

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of lines i and ii on line 9936, on page 2. **Total CCA on Part XVII properties** **ii**

Area B – Details of equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year **9925**

Area C – Details of building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year **9927**

Area D – Details of equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Total equipment dispositions in the year **9926**

Area E – Details of building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003, *Farming Income*, for information about your proceeds of disposition.

Total building dispositions in the year **9928**

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land.

Area G – Details of quota additions and dispositions in the year

Total cost of all quota additions in the year	9929	
Total proceeds from all quota dispositions in the year	9930	

Note: All quotas are eligible capital property. For more information, see Chapter 4 of Guide T4003, *Farming Income*.

Chart A – Motor vehicle expenses

Enter the kilometres you drove in the tax year to earn farming income		1
Enter the total kilometres you drove in the tax year		2
Fuel and oil		3
Interest (see Chart B below)		4
Insurance		5
Licence and registration		6
Maintenance and repairs		7
Leasing (see Chart C below)		8
Other expenses (specify)		9
.....		10
Total motor vehicle expenses (add lines 3 to 10)		11
Business use part: $\left(\frac{\text{line 1:}}{\text{line 2:}} \right) \times \text{line 11:}$		12
Business parking fees		13
Supplementary business insurance		14
Allowable motor vehicle expenses: (add lines 12 to 14) (enter this amount on line 9819 on page 2)		

Note: You can claim CCA on motor vehicles in Area A on page 4.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period		A
$\$10^* \times$ the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)		B
Available interest expense: (amount A or B, whichever is less) (enter this amount on line 4 of Chart A above)		

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2011 fiscal period for the vehicle		1
Total lease payments deducted before your 2011 fiscal period for the vehicle		2
Total number of days the vehicle was leased in your 2011 fiscal period and previous fiscal periods		3
Manufacturer's list price		4
The amount on line 4 or $(\$35,294 + \text{GST and PST, or } \$35,294 + \text{HST})$, whichever is more $\times 85\%$		5
$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{line 3}]}{30} - \text{line 2:}$		6
$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{line 1}]}{\text{line 5}}$		7
Eligible leasing cost: (line 6 or 7, whichever is less) (enter this amount on line 8 of Chart A above)		

* Use a GST rate of 5% or HST rate applicable to your province.