



# Statement of Farming Activities

• For more information on how to complete this form, see Guide T4003, *Farming Income*.

<b>Identification</b>			
Your name			Your social insurance number
Farm name			Program account number (15 characters)
Farm address		City	Province or territory
			Postal code
Fiscal period	Year	Month	Day
From			to
	Year	Month	Day
			Was 2014 your last year of farming? Yes <input type="checkbox"/> No <input type="checkbox"/>
Main product or service			Industry code (see Chapter 2 of Guide T4003)
Accounting method		Tax shelter identification number	
<input type="checkbox"/> Cash <input type="checkbox"/> Accrual			
		Partnership business number (9 digits)	Your percentage of the partnership
			%
Name and address of person or firm preparing this form			

<b>Internet business activities</b>	
How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____	
Provide the main webpage or site address(es) (also known as URL address(es)):	
http:// _____	
http:// _____	
http:// _____	
http:// _____	
http:// _____	
Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0") _____ %	

**Income**

Wheat .....	9371		
Oats .....	9372		
Barley .....	9373		
Mixed grains .....	9374		
Corn .....	9375		
Canola .....	9376		
Flaxseed .....	9377		
Soybeans .....	9378		
Other grains and oilseeds .....	9370		
Fruit .....	9421		
Potatoes .....	9422		
Vegetables (not including potatoes) .....	9423		
Tobacco .....	9424		
Other crops .....	9420		
Greenhouse and nursery products .....	9425		
Forage crops or seeds .....	9426		
Livestock sold			
Cattle .....	9471		
Swine .....	9472		
Poultry .....	9473		
Sheep and lambs .....	9474		
Other animal specialties .....	9470		
Milk and Cream (not including dairy subsidies) .....	9476		
Eggs .....	9477		
Other commodities .....	9520		
Program payments			
Dairy subsidies .....	9541		
Crop insurance .....	9542		
Other payments .....	9540		
Rebates .....	9570		
Custom or contract work, and machine rentals .....	9601		
Insurance proceeds .....	9604		
Patronage dividends .....	9605		
Other income (specify) _____	9600		
_____	9659		
<b>Gross income</b> – Total of above lines (enter this amount on line 168 of your income tax and benefit return) .....			

**Net income (loss) before adjustments**

<b>Gross income</b> (from line 9659 on page 2) .....		a
<b>Expenses</b> (enter "business part" only)		
Containers and twine .....	9661	
Fertilizers and lime .....	9662	
Pesticides (herbicides, insecticides, fungicides) .....	9663	
Seeds and plants .....	9664	
Feed, supplements, straw, and bedding .....	9711	
Livestock bought .....	9712	
Veterinary fees, medicine, and breeding fees .....	9713	
<b>Machinery expenses</b>		
Repairs, licences, and insurance .....	9760	
Gasoline, diesel fuel, and oil .....	9764	
Building and fence repairs .....	9795	
Clearing, levelling, and draining land .....	9796	
Crop insurance .....	9797	
Custom or contract work, and machinery rental .....	9798	
Electricity .....	9799	
Heating fuel .....	9802	
Insurance program overpayment recapture .....	9803	
Insurance .....	9804	
Interest .....	9805	
Office expenses .....	9808	
Legal and accounting fees .....	9809	
Property taxes .....	9810	
Rent (land, buildings, and pasture) .....	9811	
Salaries, wages, and benefits (including employer's contributions) .....	9814	
Motor vehicle expenses (not including CCA) .....	9819	
Small tools .....	9820	
Mandatory inventory adjustment included in 2013 .....	9937	
Optional inventory adjustment included in 2013 .....	9938	
Other expenses _____		
<b>Total other expenses</b> (see Area A, column 5, on page 5) .....	<b>9790</b>	
<b>Subtotal of expenses</b>		
Allowance on eligible capital property .....	9935	
Capital cost allowance (amount from Area A on page 5) .....	9936	
<b>Total farm expenses</b> (total of the above three lines)	<b>9898</b>	
<b>Net income (loss) before inventory adjustments</b> (amount a minus amount b) .....	<b>9899</b>	
Optional inventory adjustment included in 2014 .....	9941	
Mandatory inventory adjustment included in 2014 .....	9942	
<b>Net income (loss) after inventory adjustments</b> (total of the above three lines)		

**Your net income (loss)**

Enter your share of the amount on line c .....		d
<b>Plus:</b> GST/HST rebate for partners received in the year .....	9974	
<b>Total</b> (amount d plus line 9974)		
<b>Minus:</b> Other amounts deductible from your share of net partnership income (loss) (from the chart on page 4) .....	9943	
<b>Net income (loss) after adjustments</b> (amount e minus amount f) .....		
<b>Minus:</b> Business-use-of-home expenses (amount 3 from the chart on page 4) .....	9945	
<b>Your net income (loss)</b> (amount g minus line 9945) (enter this amount on line 141 of your income tax and benefit return) .....	9946	

**Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

_____	_____
_____	_____
_____	_____
<b>Total</b> (enter in amount f on page 3)	_____

**Calculating business-use-of-home expenses**

Heat .....	_____	_____
Electricity .....	_____	_____
Insurance .....	_____	_____
Maintenance .....	_____	_____
Mortgage interest .....	_____	_____
Property taxes .....	_____	_____
Other expenses (specify) _____	_____	_____
<b>Subtotal</b>	_____	_____
<b>Minus:</b> Personal-use part .....	_____	_____
<b>Subtotal</b>	_____	_____
<b>Plus:</b>		
Capital cost allowance (business part only) .....	_____	_____
Amount carried forward from previous year .....	_____	_____
<b>Subtotal</b>	_____	1
<b>Minus:</b> Net income (loss) after adjustments (from amount g on page 3) (if negative, enter "0") .....	_____	2
<b>Business-use-of-home expenses available to carry forward</b> (amount 1 minus amount 2) (if negative, enter "0") .....	_____	_____
<b>Allowable claim</b> (the lesser of amount 1 and 2 above) Enter your share of this amount on line 9945 above.....	_____	3

**Details of other partners**

Name of partner				
Address	Province or territory	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Province or territory	Postal code	Share of net income or (loss) \$	Percentage of partnership %
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Name of partner				
Address	Province or territory	Postal code	Share of net income or (loss) \$	Percentage of partnership %

**Details of equity**

Total business liabilities .....	9931	_____
Drawings in 2014 .....	9932	_____
Capital contributions in 2014 .....	9933	_____

**Area A – Calculating capital cost allowance (CCA)**

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5 * UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions 1/2 x (col. 3 minus col. 4) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 multiplied by col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

**Total CCA on Part XI properties** – Enter on line 9936, on page 3, the "business" part of this amount **minus** the amount of CCA for business-use-of-home expenses.\*\* ▶ i

\* If you have a negative amount in this column, add it to income as a recapture on line 9600 "Other income" on page 2. If there is no property left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss on line 9790, "Total other expenses," on page 3. Recapture and terminal loss do not apply to a Class 10.1 property. For more information, read Chapter 3 of Guide T4003.

\*\* For information on CCA for business-use-of-home expenses, see "Special situations" in Chapter 3 of Guide T4003.

**Part XVII properties (acquired before 1972)**

1 Year acquired	2 Kind of property	3 Month of disposition	4 Cost (business part)	5 Rate (%)	6 CCA for this year	7 Total CCA for this and previous years

Enter the total of amounts i and ii on line 9936, on page 3. **Total CCA on Part XVII properties** ▶ ii

**Area B – Details of equipment additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total equipment additions in the year** **9925**

**Area C – Details of building additions in the year**

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Total building additions in the year** **9927**

**Area D – Details of equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003 for information about your proceeds of disposition. **Total equipment dispositions in the year** **9926**

**Area E – Details of building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4003 for information about your proceeds of disposition. **Total building dispositions in the year** **9928**

**Area F – Details of land additions and dispositions in the year**

Protected B when completed

Total cost of all land additions in the year . . . . .	9923	_____		_____
Total proceeds from all land dispositions in the year . . . . .	9924	_____		_____

**Note:** You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4003.

**Area G – Details of quota additions and dispositions in the year**

Total cost of all quota additions in the year . . . . .	9929	_____		_____
Total proceeds from all quota dispositions in the year . . . . .	9930	_____		_____

**Note:** All quotas are eligible capital property. For more information, see Chapter 4 of Guide T4003.

**Chart A – Motor vehicle expenses**

Kilometres you drove in the tax year to earn farming income . . . . .	_____	1
Total kilometres you drove in the tax year . . . . .	_____	2
Fuel and oil . . . . .	_____	3
Interest (see Chart B below) . . . . .	_____	4
Insurance . . . . .	_____	5
Licence and registration . . . . .	_____	6
Maintenance and repairs . . . . .	_____	7
Leasing (see Chart C below) . . . . .	_____	8
Other expenses (specify) _____	_____	9
_____	_____	10
<b>Total motor vehicle expenses</b> (add amounts 3 to 10)	_____	11
Business use part: $\left( \begin{array}{l} \text{amount 1:} \\ \text{amount 2:} \end{array} \right) \times \text{amount 11:}$ _____	_____	12
Business parking fees . . . . .	_____	13
Supplementary business insurance . . . . .	_____	14
<b>Allowable motor vehicle expenses</b> (add amounts 12, 13 and 14 and enter this total on line 9819 on page 3) . . . . .	_____	

**Note:** You can claim CCA on motor vehicles in Area A on page 5.

**Chart B – Available interest expense for passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period . . . . .	_____	A
$\$10^*$ $\times$ the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) _____	_____	B
<b>Available interest expense</b> (enter whichever is less of amount A or B, in amount 4 of Chart A above) . . . . .	_____	

\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing cost for passenger vehicles**

Total lease charges incurred in your 2014 fiscal period for the vehicle . . . . .	_____	1
Total lease payments deducted before your 2014 fiscal period for the vehicle . . . . .	_____	2
Total number of days the vehicle was leased in your 2014 and previous fiscal periods . . . . .	_____	3
Manufacturer's list price . . . . .	_____	4
Amount 4 or $(\$35,294 + \text{GST}^* \text{ and PST, or HST}^* \text{ on } \$35,294)$ , whichever is more $\blacktriangleright$ _____ $\times 85\%$ = _____	_____	5
$\frac{[(\$800 + \text{GST}^* \text{ and PST, or } \$800 + \text{HST}^*) \times \text{amount 3}]}{30} \blacktriangleright$ _____ $-$ amount 2: _____ = _____	_____	6
$\frac{[(\$30,000 + \text{GST}^* \text{ and PST, or } \$30,000 + \text{HST}^*) \times \text{amount 1}]}{\text{amount 5}}$ = _____	_____	7
<b>Eligible leasing cost</b> (enter amount of whichever is less, amount 6 or 7, in amount 8 of Chart A above) . . . . .	_____	

\* Use a GST rate of 5% or HST rate applicable to your province.

Personal information, including the social insurance number, is collected under the *Income Tax Act* to assess individual income tax for the federal government and the provinces and territories. It can be used for audit, compliance, or evaluation purposes and shared or verified with other federal and provincial/territorial government institutions. Failure to provide the information may result in interest payable, penalties, or other actions. Under the *Privacy Act*, individuals have a right to and shall, on request, be given access to their personal information and to request correction of it; refer to InfoSource ([www.infosource.gc.ca](http://www.infosource.gc.ca)), personal information bank CRA PPU 005.