



## Statement of Farming Activities

- Use this form to calculate your self-employment farming income.
- For each farming business, fill in a **separate** Form T2042.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Your name		Your social insurance number	
Farm name		Business number	
Farm address		City	Postal code
Fiscal period	Date (YYYYMMDD) From	Date (YYYYMMDD) to	Was 2018 your last year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main product or service		Industry code (see the appendix in Guide T4002)	
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number		Partnership business number
Name and address of person or firm preparing this form		Your percentage of the partnership %	

**Part 2 – Internet business activities**

If your web pages or websites generate farming income, fill in this part of the form.

How many Internet web pages and websites does your business earn income from? Enter "0" if none..... \_\_\_\_\_

Provide up to five main web page or website addresses, also known as uniform resource locator (URL):

http:// \_\_\_\_\_

http:// \_\_\_\_\_

http:// \_\_\_\_\_

http:// \_\_\_\_\_

http:// \_\_\_\_\_

Percentage of your gross income generated from the web pages and websites.  
(If no gross income was generated from the Internet, enter "0".)..... \_\_\_\_\_ %

**Part 3 – Income**

Wheat .....	9371	_____		_____
Oats .....	9372	_____		_____
Barley .....	9373	_____		_____
Mixed grains .....	9374	_____		_____
Corn .....	9375	_____		_____
Canola .....	9376	_____		_____
Flaxseed .....	9377	_____		_____
Soybeans .....	9378	_____		_____
Grains and oilseeds .....	9370	_____		_____
Fruit .....	9421	_____		_____
Potatoes .....	9422	_____		_____
Vegetables (not including potatoes) .....	9423	_____		_____
Tobacco .....	9424	_____		_____
Other crops .....	9420	_____		_____
Greenhouse and nursery products .....	9425	_____		_____
Forage crops or seeds .....	9426	_____		_____
<b>Livestock sold</b>				
Cattle .....	9471	_____		_____
Swine .....	9472	_____		_____
Poultry .....	9473	_____		_____
Sheep and lambs .....	9474	_____		_____
Livestock and animal products revenue .....	9470	_____		_____
Milk and cream (not including dairy subsidies) .....	9476	_____		_____
Eggs for consumption .....	9477	_____		_____
Other commodities .....	9520	_____		_____
<b>Program payments</b>				
Dairy subsidies .....	9541	_____		_____
Crop insurance .....	9542	_____		_____
Other program payments .....	9540	_____		_____
Rebates .....	9570	_____		_____
Custom or contract work (includes machine rentals) .....	9601	_____		_____
Insurance proceeds .....	9604	_____		_____
Patronage dividends .....	9605	_____		_____
Other income (specify): _____	9600	_____		_____
<b>Gross income:</b> Total of above lines (enter this amount on line 168 of your income tax and benefit return) .....	9659	_____		_____

**Part 4 – Net income (loss) before adjustments**

<b>Gross income</b> (line 9659 of Part 3) .....				a
<b>Expenses</b> (enter only the business part)				
Containers and twine .....	9661			
Fertilizers and lime .....	9662			
Pesticides (herbicides, insecticides, fungicides) .....	9663			
Seeds and plants .....	9664			
Feed, supplements, straw, and bedding .....	9711			
Livestock purchases .....	9712			
Veterinary fees, medicine, and breeding fees .....	9713			
<b>Machinery expenses</b>				
Repairs, licences, and insurance .....	9760			
Gasoline, diesel fuel, and oil .....	9764			
Building repairs and maintenance (includes fence repairs) .....	9795			
Clearing, levelling, and draining land .....	9796			
Crop insurance, Revenue Protection Program, and stabilization premiums .....	9797			
Custom or contract work (includes machine rentals) .....	9798			
Electricity .....	9799			
Heating fuel and curing fuel .....	9802			
Insurance program overpayment recapture .....	9803			
Insurance .....	9804			
Interest and bank charges .....	9805			
Office expenses .....	9808			
Professional fees (includes legal and accounting fees) .....	9809			
Property taxes .....	9810			
Rent (land, buildings, and pasture) .....	9811			
Salaries, wages, and benefits (including employer's contributions) .....	9814			
Motor vehicle expenses (not including CCA) (amount 15 of Chart A) .....	9819			
Small tools .....	9820			
Mandatory inventory adjustment included in 2017 .....	9937			
Optional inventory adjustment included in 2017 .....	9938			
Other expenses (specify): _____				
<b>Total other expenses</b> (see Area A, column 6, on page 5) .....	9790			
<b>Subtotal of expenses</b>				
Capital cost allowance (CCA). Enter amount i of Area A <b>minus</b> any personal part and any CCA for business-use-of-home expenses .....	9936			
<b>Total farm expenses:</b> Total of the above amounts	9898			
<b>Net income (loss) before inventory adjustments:</b> Amount a <b>minus</b> amount b .....	9899			b
Optional inventory adjustment included in 2018 .....	9941			
Mandatory inventory adjustment included in 2018 .....	9942			
<b>Net income (loss) after inventory adjustments:</b> Total of the above three lines				c

**Part 5 – Your net income (loss)**

Your share of the amount c or the amount from your T5013 slip, Statement of Partnership Income .....				d
<b>Plus:</b> GST/HST rebate for partners received in the year .....	9974			
<b>Total:</b> Amount d <b>plus</b> line 9974				e
<b>Minus:</b> Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6) .....	9943			
<b>Net income (loss) after adjustments:</b> Amount e <b>minus</b> line 9943 .....				f
<b>Minus:</b> Business-use-of-home expenses (amount 16 of Part 7) .....	9945			
<b>Your net income (loss):</b> Amount f <b>minus</b> line 9945 (enter this amount on line 141 of your income tax and benefit return) .....	9946			

**Part 6 – Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

Expense amounts

_____	_____	1
_____	_____	2
_____	_____	3
_____	_____	4
_____	_____	5
<b>Total other amounts deductible from your share of the net partnership income (loss):</b> Add amounts 1 to 5 (enter this on line 9943 of Part 5)	_____	6

**Part 7 – Calculating business-use-of-home expenses**

Heat . . . . .	_____	1
Electricity . . . . .	_____	2
Insurance . . . . .	_____	3
Maintenance . . . . .	_____	4
Mortgage interest . . . . .	_____	5
Property taxes . . . . .	_____	6
Other expenses (specify): _____	_____	7
<b>Subtotal:</b> Add amounts 1 to 7	_____	8
<b>Minus:</b> Personal-use part of the business-use-of-home expenses . . . . .	_____	9
<b>Subtotal:</b> Amount 8 minus amount 9	_____	10
<b>Plus:</b> Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4 . . . . .	_____	11
Amount carried forward from previous year . . . . .	_____	12
<b>Subtotal:</b> Add amounts 10 to 12	_____	13
<b>Minus:</b> Net income (loss) after adjustments (amount f of Part 5) (if negative, enter "0") . . . . .	_____	14
<b>Business-use-of-home expenses available to carry forward:</b> Amount 13 minus amount 14 (if negative, enter "0") . . . . .	_____	15
<b>Allowable claim:</b> The lesser of amount 13 and 14 (enter your share of this amount on line 9945 of Part 5) . . . . .	_____	16

**Part 8 – Details of other partners**

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %

**Part 9 – Details of equity**

Total business liabilities . . . . .	<b>9931</b>	_____
Drawings in 2018 . . . . .	<b>9932</b>	_____
Capital contributions in 2018 . . . . .	<b>9933</b>	_____



**Area D – Equipment dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total equipment dispositions in the year: Total of column 5</b>				<b>9926</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

**Area E – Building dispositions in the year**

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
<b>Total building dispositions in the year: Total of column 5</b>				<b>9928</b>

**Note:** If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

**Area F – Land additions and dispositions in the year**

Total cost of all land additions in the year . . . . .	<b>9923</b>	_____		_____
Total proceeds from all land dispositions in the year . . . . .	<b>9924</b>	_____		_____

**Note:** You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

**Area G – Quota additions and dispositions in the year**

Total cost of all quota additions in the year . . . . .	<b>9929</b>	_____		_____
Total proceeds from all quota dispositions in the year . . . . .	<b>9930</b>	_____		_____

**Note:** Quotas are eligible capital property. For more information, see Chapter 4 of Guide T4002.

**Chart A – Motor vehicle expenses**

Kilometres you drove in the tax year to earn farming income . . . . .	_____	1
Total kilometres you drove in the tax year . . . . .	_____	2
Fuel and oil . . . . .	_____	3
Interest (use Chart B below) . . . . .	_____	4
Insurance . . . . .	_____	5
Licence and registration . . . . .	_____	6
Maintenance and repairs . . . . .	_____	7
Leasing (use Chart C below) . . . . .	_____	8
Other expenses (specify): _____	_____	9
_____	_____	10
<b>Total motor vehicle expenses: Add amounts 3 to 10</b>		<u>_____</u> <b>11</b>
Business use part: $\left( \begin{array}{l} \text{amount 1:} \\ \text{amount 2:} \end{array} \right) \times$ amount 11: _____	_____	= _____ <b>12</b>
Business parking fees . . . . .	_____	<b>13</b>
Supplementary business insurance . . . . .	_____	<b>14</b>
<b>Allowable motor vehicle expenses:</b> Add amounts 12, 13, and 14 (enter this total on line 9819 of Part 4) . . . . .	_____	<u>_____</u> <b>15</b>

**Note:** You can claim CCA on motor vehicles in Area A.

**Chart B – Available interest expense for passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period .....	_____	16
_____ × the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method) .....	= _____	17
<b>Available interest expense:</b> Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above).....	=====	18

\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing cost for passenger vehicles**

Total lease charges incurred in your 2018 fiscal period for the vehicle .....	_____	19
Total lease payments deducted before your 2018 fiscal period for the vehicle .....	_____	20
Total number of days the vehicle was leased in your 2018 and previous fiscal periods.....	_____	21
Manufacturer's list price .....	_____	22
Use a GST rate of 5% or HST rate applicable to your province.		
Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more	▶ _____ ×	= _____ 23
[( \$800 + GST and PST, or \$800 + HST ) × amount 21]	▶ _____ - amount 20: _____	= _____ 24
[( \$30,000 + GST and PST, or \$30,000 + HST ) × amount 19] amount 23	_____	= _____ 25
<b>Eligible leasing cost:</b> Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above).....	=====	26

See the privacy notice on your return.