



Statement of Fishing Activities

- Use this form to calculate your self-employment fishing income.
- For each fishing business, fill in a **separate** Form T2121.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 – Identification	
Your name	Your social insurance number
Vessel registration number (VRN)	Business number
Boat name	City
	Prov./Terr. Postal code
Fiscal period From Date (YYYYMMDD) to Date (YYYYMMDD)	Was 2018 your last year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main species	Industry code (see the appendix in Guide T4002)
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number
	Partnership business number Your percentage of the partnership %
Name and address of person or firm preparing this form	

Part 2 – Internet business activities
If your web pages or websites generate fishing income, fill in this part of the form.
How many Internet web pages and websites does your business earn income from? Enter "0" if none
Provide up to five main web page or website addresses, also known as uniform resource locator (URL):
http://
http://
http://
http://
http://
Percentage of your gross income generated from the web pages and websites. (If no gross income was generated from the Internet, enter "0")

Part 3 – Income	
Fish products	9600
Other marine products	8299
Grants, credits, and rebates	
Subsidies	
Compensation for loss of fishing income or property	
Sharesperson income (specify name of fishing boat and captain below)	
Other income (specify):	
Gross income: Total of the above lines (enter this amount on line 170 of your income tax and benefit return)	

Part 4 – Net income (loss) before adjustments

Gross income (line 8299 of part 3)				a
Expenses (enter only the business part)				
Salt, bait, and ice	9138			
Crew shares	9062			
Fuel costs (except for motor vehicles)	9224			
Fishing gear	9136			
Insurance	8690			
Interest and bank charges	8710			
Meals and entertainment	8523			
Business taxes, licences, and memberships)	8760			
Motor vehicle expenses (not including CCA) (amount 15 of Chart A)	9281			
Office expenses	8810			
Nets and traps	9137			
Professional fees (includes legal and accounting fees)	8860			
Salaries, wages, and benefits (including employer's contributions)	9060			
Repairs and maintenance: Fishing boat				
Engine				
Electrical equipment				
Total of the above three lines				
Minus: Insurance recovery				
Your cost	8963			
Other expenses (specify):				
Subtotal				
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936			
Total expenses: Total of the above amounts	9368			b
Net income (loss) before adjustments: Amount a minus amount b			9369	

Part 5 – Your net income (loss)

Your share of line 9369 or the amount from your T5013 slip, Statement of Partnership Income				c
Plus: GST/HST rebate for partners received in the year	9974			
Total: Amount c plus line 9974				d
Minus: Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6)			9943	
Net income (loss) after adjustments: Amount d minus line 9943				e
Minus: Business-use-of-home expenses (amount 16 of part 7)			9945	
Your net income (loss): Amount e minus line 9945 (enter this amount on line 143 of your income tax and benefit return)			9946	

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

				Expense amounts
_____				1
_____				2
_____				3
_____				4
_____				5
Total other amounts deductible from your share of the net partnership income (loss): Add amounts 1 to 5 (enter this on line 9943 of Part 5)				6

Part 7 – Calculating business-use-of-home expenses

Heat	1
Electricity	2
Insurance	3
Maintenance	4
Mortgage interest	5
Property taxes	6
Other expenses (specify):	7
Subtotal: Add amounts 1 to 7	8
Minus: Personal-use part of the business-use-of-home expenses	9
Subtotal: Amount 8 minus amount 9	10
Plus: Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4	11
Amount carried forward from previous year	12
Subtotal: Add amounts 10 to 12	13
Minus: Net income (loss) after adjustments (amount e of Part 5) (if negative, enter "0")	14
Business-use-of-home expenses available to carry forward: Amount 13 minus amount 14 (if negative, enter "0")	15
Allowable claim: The lesser of amount 13 and 14 above (enter your share of this amount on line 9945 of Part 5)	16

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss)	Percentage of partnership
			\$	%

Part 9 – Details of equity

Total business liabilities	9931	
Drawings in 2018	9932	
Capital contributions in 2018	9933	

Area E – Building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)
Total building dispositions in the year: Total of column 5				9928

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

Area F – Land additions and dispositions in the year

Total cost of all land additions in the year	9923	_____
Total proceeds from all land dispositions in the year	9924	_____

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

Chart A – Motor vehicle expenses

Kilometres you drove in the tax year to earn farming income 1
 Total kilometres you drove in the tax year 2

Fuel and oil 3
 Interest (use Chart B below) 4
 Insurance 5
 Licence and registration 6
 Maintenance and repairs 7
 Leasing (use Chart C below) 8
 Other expenses (specify): _____ 9

Total motor vehicle expenses: Add amounts 3 to 10 10
 _____ 11

Business use part: $\left(\begin{matrix} \text{amount 1:} \\ \text{amount 2:} \end{matrix} \right) \times \text{amount 11:}$ _____ = _____ 12

Business parking fees 13
 Supplementary business insurance 14

Allowable motor vehicle expenses: Add amounts 12, 13, and 14 (enter this total on line 9281 of Part 4) 15

Note: You can claim CCA on motor vehicles in Area A.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period 16

$\$10^* \times$ the number of days in the fiscal period for which interest
 was payable (accrual method) or paid (cash method) = _____ 17

Available interest expense: Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above) 18

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2018 fiscal period for the vehicle 19
 Total lease payments deducted before your 2018 fiscal period for the vehicle 20
 Total number of days the vehicle was leased in your 2018 and previous fiscal periods 21
 Manufacturer's list price 22

Use a GST rate of 5% or HST rate applicable to your province.

Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more ▶ _____ × 85% = _____ 23

$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{amount 21}]}{30}$ ▶ _____ - amount 20: _____ = _____ 24

$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{amount 19}]}{\text{amount 23}}$ = _____ 25

Eligible leasing cost: Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above) 26

See the privacy notice on your return.