

Amount A plus amount B C

Deduct:

- Gain on disposal of assets per financial statements **401** _____
- Non-taxable dividends under section 83 from Schedule 3 **402** _____
- Capital cost allowance from Schedule 8 **403** _____
- Terminal loss from Schedule 8 **404** _____
- Allowable business investment loss from Schedule 6 **406** _____
- Foreign non-business tax deduction under subsection 20(12) **407** _____
- Holdbacks **408** _____
- Deferred and prepaid expenses **409** _____
- Depreciation in inventory – end of prior year **410** _____
- SR&ED expenditures claimed in the year on line 460 from Form T661 **411** _____
- Other reserves on line 280 from Schedule 13 **413** _____
- Reserves from financial statements – balance at the beginning of the year **414** _____
- Patronage dividend deduction from Schedule 16 **416** _____
- Contributions to deferred income plans from Schedule 15 **417** _____
- Incorporation expenses under paragraph 20(1)(b) **418** _____
- Amount G on page 4 **499** _____

Total (lines 401 to 499) 510 _____ **▶** _____ D

Net income (loss) for income tax purposes (amount C minus amount D) E
 Enter amount E on line 300 on page 3 of the T2 return.

Add:

Accounts payable and accruals for cash basis – closing	201	_____
Accounts receivable and prepaid for cash basis – opening	202	_____
Accrual inventory – opening	203	_____
Accrued dividends – prior year	204	_____
Capital items expensed	206	_____
Debt issue expense	208	_____
Deemed dividend income	209	_____
Deemed interest on loans to non-residents	210	_____
Deemed interest received	211	_____
Development expenses claimed in current year	212	_____
Dividend stop-loss adjustment	213	_____
Dividends credited to the investment account	214	_____
Exploration expenses claimed in current year	215	_____
Financing fees deducted in books	216	_____
Foreign accrual property income	217	_____
Foreign affiliate property income	218	_____
Foreign exchange included in retained earnings	219	_____
Gain on settlement of debt	220	_____
Interest paid on income debentures	221	_____
Limited partnership losses from Schedule 4	222	_____
Mandatory inventory adjustment – included in current year	224	_____
Non-deductible advertising	226	_____
Non-deductible interest	227	_____
Non-deductible legal and accounting fees	228	_____
Optional value of inventory – included in current year	229	_____
Other expenses from financial statements	230	_____
Recapture of SR&ED expenditures from Form T661	231	_____
Resource amounts deducted	232	_____
Restricted farm losses – current year from Schedule 4	233	_____
Sales tax assessments	234	_____
Share issue expense	235	_____
Write-down of capital property	236	_____
Amounts received in respect of qualifying environmental trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237	_____
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – previous year	238	_____
Taxable/non-deductible other comprehensive income items	239	_____
Book loss on joint ventures	248	_____
Book loss on partnerships	249	_____

Other additions:

	1 Description	2 Amount
	605	295
1.		
2.		
3.		
4.		
	Total of column 2	296

► **296** _____

Total of lines 201 to 249 and line 296 **F**
 Enter amount F on line 199 on page 1

