



## Charitable Donations and Gifts (2017 and later tax years)

Corporation's name	Business number	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Tax year-end</td> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> </tr> </table>	Tax year-end	Year	Month	Day				
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- For use by corporations to claim any of the following:
  - the eligible amount of charitable donations to qualified donees
  - the Ontario, Nova Scotia, and British Columbia food donation tax credits for farmers
  - the eligible amount of gifts of certified cultural property
  - the eligible amount of gifts of certified ecologically sensitive land or
  - the additional deduction for gifts of medicine made before March 22, 2017
- All legislative references are to the federal Income Tax Act, unless stated otherwise.
- The eligible amount of a gift is the amount by which the fair market value of the gifted property exceeds the amount of an advantage, if any, for the gift.
- The donations and gifts can be carried forward for 5 years except for gifts of certified ecologically sensitive land made after February 10, 2014, which can be carried forward for 10 years. Provincial food donation tax credits must be applied in the current tax year.
- Use this schedule to show a transfer of unused amounts from previous years following an amalgamation or the wind-up of a subsidiary as described under subsections 87(1) and 88(1).
- Subsection 110.1(1.2) provides as follows:
  - Where a particular corporation has undergone an acquisition of control, for tax years that end on or after the acquisition of control, no corporation can claim a deduction for a gift made by the particular corporation to a qualified donee before the acquisition of control.
  - If a particular corporation makes a gift to a qualified donee pursuant to an arrangement under which both the gift and the acquisition of control is expected, no corporation can claim a deduction for the gift unless the person acquiring control of the particular corporation is the qualified donee.
- An eligible medical gift made before March 22, 2017, to a qualifying organization for activities outside of Canada may be eligible for an additional deduction. Calculate the additional deduction in Part 5.
- File one completed copy of this schedule with your T2 Corporation Income Tax Return.
- For more information, see the T2 Corporation – Income Tax Guide.

### Part 1 – Charitable donations

Charitable donations at the end of the previous tax year .....		A
Charitable donations expired after 5 tax years .....	<b>239</b>	
Charitable donations at the beginning of the current tax year (amount A <b>minus</b> line 239) .....	<b>240</b>	
Charitable donations transferred on an amalgamation or the wind-up of a subsidiary .....	<b>250</b>	
Total charitable donations made in the current year .....	<b>210</b>	
(include this amount on line 112 of Schedule 1 Net Income (Loss) for Income Tax Purposes)		
Subtotal (line 250 <b>plus</b> line 210)	▶	B
Subtotal (line 240 <b>plus</b> amount B)		C
Adjustment for an acquisition of control .....	<b>255</b>	
Total charitable donations available (amount C <b>minus</b> line 255) .....		D
Amount applied in the current year against taxable income (cannot be more than amount L in Part 2) .....	<b>260</b>	
(enter this amount on line 311 of the T2 return)		
Charitable donations closing balance (amount D <b>minus</b> line 260) .....	<b>280</b>	

## Part 1 – Charitable donations (continued)

The amount of qualifying donations for the Ontario community food program donation tax credit for farmers included in the amount on line 260 (for donations made after December 31, 2013) ..... **262** \_\_\_\_\_

Ontario community food program donation tax credit for farmers  
(amount on line 262 **multiplied** by 25%) .....                      1

Enter amount 1 on line 420 of Schedule 5, Tax Calculation Supplementary – Corporations. The maximum you can claim in the current year is whichever is less: the Ontario income tax otherwise payable or amount 1. For more information, see section 103.1.2 of the Taxation Act, 2007 (Ontario).

The amount of qualifying donations for the Nova Scotia food bank tax credit for farmers included in the amount on line 260 (for donations made after December 31, 2015) ..... **263** \_\_\_\_\_

Nova Scotia food bank tax credit for farmers (amount on line 263 **multiplied** by 25%) .....                      2

Enter amount 2 on line 570 of Schedule 5, Tax Calculation Supplementary – Corporations. The maximum you can claim in the current year is whichever is less: the Nova Scotia income tax otherwise payable or amount 2. For more information, see section 50A of the Nova Scotia Income Tax Act.

The amount of qualifying gifts for the British Columbia farmers' food donation tax credit included in the amount on line 260 (for donations made after February 16, 2016 and before January 1, 2020) ..... **265** \_\_\_\_\_

British Columbia farmers' food donation tax credit (amount on line 265 **multiplied** by 25%) .....                      3

Enter amount 3 on line 683 of Schedule 5, Tax Calculation Supplementary – Corporations. The maximum you can claim in the current year is whichever is less: the British Columbia income tax otherwise payable or amount 3. For more information, see section 20.1 of the British Columbia Income Tax Act.

## Part 2 – Maximum allowable deduction for charitable donations

Net income for tax purposes\* **multiplied** by 75% ..... \_\_\_\_\_ E

Taxable capital gains arising in respect of gifts of capital property included in Part 1\*\* ..... **225** \_\_\_\_\_

Taxable capital gain in respect of a disposition of a non-qualifying security under subsection 40(1.01) ..... **227** \_\_\_\_\_

The amount of the recapture of capital cost allowance in respect of charitable donations ..... **230** \_\_\_\_\_

Proceeds of disposition, **less** outlays and expenses\*\* .....                      F

Capital cost\*\* .....                      G

Amount F or G, whichever is less ..... **235** \_\_\_\_\_

Amount on line 230 or 235, whichever is less ..... \_\_\_\_\_ H

Subtotal (**add** line 225, 227, and amount H) .....                      I

Amount I **multiplied** by 25% ..... \_\_\_\_\_ J

Subtotal (amount E **plus** amount J) .....                      K

**Maximum allowable deduction for charitable donations** (enter amount D from Part 1, amount K, or net income for tax purposes, whichever is less) .....                      L

\* For credit unions, subsection 137(2) states that this amount is before the deduction of payments pursuant to allocations in proportion to borrowing and bonus interest.

\*\* This amount must be prorated by the following calculation: eligible amount of the gift **divided by** the proceeds of disposition of the gift.

**Part 3 – Gifts of certified cultural property**

Gifts of certified cultural property at the end of the previous tax year .....			M
Gifts of certified cultural property expired after 5 tax years .....	<b>439</b>		
Gifts of certified cultural property at the beginning of the current tax year (amount M <b>minus</b> line 439) .....	<b>440</b>		
Gifts of certified cultural property transferred on an amalgamation or the wind-up of a subsidiary .....	<b>450</b>		
Total gifts of certified cultural property in the current year .....	<b>410</b>		
(include this amount on line 112 of Schedule 1)			
Subtotal (line 450 <b>plus</b> line 410)	▶		N
Subtotal (line 440 <b>plus</b> amount N)			O
Adjustment for an acquisition of control .....	<b>455</b>		
Amount applied in the current year against taxable income .....	<b>460</b>		
(enter this amount on line 313 of the T2 return)			
Subtotal (line 455 <b>plus</b> line 460)	▶		P
Gifts of certified cultural property closing balance (amount O <b>minus</b> amount P) .....	<b>480</b>		

**Part 4 – Gifts of certified ecologically sensitive land**

Gifts of certified ecologically sensitive land at the end of the previous tax year .....			Q
Gifts of certified ecologically sensitive land expired after 5 tax years, or after 10 tax years for gifts made after February 10, 2014 .....	<b>539</b>		
Gifts of certified ecologically sensitive land at the beginning of the current tax year (amount Q <b>minus</b> line 539) .....	<b>540</b>		
Gifts of certified ecologically sensitive land transferred on an amalgamation or the wind-up of a subsidiary .....	<b>550</b>		
Total current-year gifts of certified ecologically sensitive land .....	<b>520</b>		
(include this amount on line 112 of Schedule 1)			
Subtotal (line 550 <b>plus</b> line 520)	▶		R
Subtotal (line 540 <b>plus</b> amount R)			S
Adjustment for an acquisition of control .....	<b>555</b>		
Amount applied in the current year against taxable income .....	<b>560</b>		
(enter this amount on line 314 of the T2 return)			
Subtotal (line 555 <b>plus</b> line 560)	▶		T
Gifts of certified ecologically sensitive land closing balance (amount S <b>minus</b> amount T) .....	<b>580</b>		

Part 5 – Additional deduction for gifts of medicine

Additional deduction for gifts of medicine at the end of the previous tax year ..... U

Additional deduction for gifts of medicine expired after 5 tax years ..... 639

Additional deduction for gifts of medicine at the beginning of the current tax year (amount U minus line 639) ..... 640

Additional deduction for gifts of medicine made before March 22, 2017 transferred on an amalgamation or the wind-up of a subsidiary ..... 650

Additional deduction for gifts of medicine made before March 22, 2017:

Proceeds of disposition ..... 602

Cost of gifts of medicine made before March 22, 2017 ..... 601

Subtotal (line 602 minus line 601) ..... V

Amount V multiplied by 50% ..... W

Eligible amount of gifts ..... 600

a \_\_\_\_\_ x ( b / c ) = Additional deduction for gifts of medicine made before March 22, 2017 610

- where:
a is the lesser of line 601 and amount W
b is the eligible amount of gifts (line 600)
c is the proceeds of disposition (line 602)

Subtotal (line 650 plus line 610) ..... X

Subtotal (line 640 plus amount X) ..... Y

Adjustment for an acquisition of control ..... 655

Amount applied in the current year against taxable income ..... 660
(enter this amount on line 315 of the T2 return)

Subtotal (line 655 plus line 660) ..... Z

Additional deduction for gifts of medicine closing balance (amount Y minus amount Z) ..... 680

Part 6 – Amount available for carryforward by year of origin

You can complete this part to show all the donations and gifts from previous years available for carryforward by year of origin. This will help you determine the amount that could expire in following years.

Table with 6 columns: Year of origin YYYY-MM-DD, Charitable donations available for carryforward, Gifts of certified cultural property available for carryforward, Gifts of certified ecologically sensitive land available for carryforward, made before February 11, 2014, Gifts of certified ecologically sensitive land available for carryforward, made after February 10, 2014, Additional deduction for gifts of medicine available for carryforward. Includes a Totals row.