



**ONTARIO BUSINESS-RESEARCH INSTITUTE TAX CREDIT
(2009 and later tax years)**

| | | | | | | | | |
|---------------------|-----------------------|---|------|-----------------------|-----|--|--|--|
| Name of corporation | Business Number | <table style="width:100%; border-collapse: collapse;"> <tr> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Year</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Tax year-end Month</td> <td style="border-bottom: 1px solid black; width: 10%; text-align: center;">Day</td> </tr> <tr> <td style="border: none;"> </td> <td style="border: none;"> </td> <td style="border: none;"> </td> </tr> </table> | Year | Tax year-end Month | Day | | | |
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| | | | | | | | | |

- Use this schedule to claim the Ontario business-research institute tax credit (OBRITC) under section 97 of the *Taxation Act, 2007* (Ontario).
- The OBRITC is a 20% refundable tax credit based on qualified expenditures incurred in Ontario under an eligible contract with an eligible research institute (ERI).
- A list of eligible research institutes and the applicable ERI codes for eligible contracts can be found on our web site. Go to www.cra.gc.ca/ctao and select "business-research institute tax credit".
- The criteria for a corporation to be eligible for the OBRITC include the eligibility requirements in Part 1 of this schedule.
- The annual qualified expenditure limit is \$20 million. If a corporation is associated with other corporations at any time in the calendar year, the \$20 million limit must be allocated among the associated corporations.
- Qualifying corporations are defined in subsection 97(3) of the *Taxation Act, 2007* (Ontario).
- For each eligible contract, you must complete a separate Schedule 569, *Ontario Business-Research Institute Tax Credit Contract Information*.
- Keep the eligible contract to support your claim. Do not submit the contract with the *T2 Corporation Income Tax Return*.
- To claim the OBRITC, include the following with the *T2 Corporation Income Tax Return*:
 - a completed copy of this schedule; and
 - a completed copy of Schedule 569 for each eligible contract.

Part 1 – Eligibility

1. Did the corporation, for the tax year, carry on business in Ontario through a permanent establishment in Ontario? **100** 1 Yes 2 No

2. Was the corporation exempt from tax for the tax year under Part III of the *Taxation Act, 2007* (Ontario)? **105** 1 Yes 2 No

If you answered **no** to question 1 or **yes** to question 2, the corporation is **not eligible** for the OBRITC.

Part 2 – Qualified expenditure limit for the tax year

Was the corporation associated at any time in the tax year with another corporation? **200** 1 Yes 2 No

If the corporation answered **no** at line 200, enter \$20,000,000 on line 205. If the corporation answered **yes** at line 200, complete Part 3 and enter on line 205 the expenditure limit allocated to the corporation in column 310 in Part 3.

Qualified expenditure limit **205** _____ A

If the tax year is 51 weeks or more, enter amount A on line 210.

If the tax year of the filing corporation is less than 51 weeks, complete the following proration calculation:

Amount A _____ × $\frac{\text{days in the tax year}}{365}$ = _____ B

Qualified expenditure limit for the tax year (amount A or amount B, whichever applies) **210** _____ C

Part 3 – Allocation of the \$20 million expenditure limit between associated corporations

Use this part to allocate the \$20 million expenditure limit to the filing corporation and all its associated corporations for each of their tax years ending in the calendar year. See subsection 38(4) of Ontario Regulation 37/09 for expenditure limit allocation rules for associated corporations. Attach additional schedules if you need more space.

| | Name of all associated corporations, including the filing corporation (include the associated corporations that have a tax year that ends in the calendar year) | Business Number (enter "NR" if corporation is not registered) | Expenditure limit allocated |
|--|---|--|--------------------------------------|
| | 300 | 305 | 310 |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| Total expenditure limit (cannot exceed \$20 million) 315 | | | <u> </u> D |

Enter the expenditure limit allocated to the corporation on line 205 in Part 2.

Part 4 – Calculation of the Ontario business-research institute tax credit

| | |
|---|---------------------------|
| Total number of eligible contracts used to determine the OBRITC for this tax year | 400 _____ |
| Total qualified expenditures for all eligible contracts identified on line 400 for this tax year (total of amounts on line 310 in Part 3 of each Schedule 569) | 405 _____ E |
| Qualified expenditure limit for the tax year (amount C in Part 2) | _____ F |
| Qualified expenditures for the OBRITC for the tax year (amount E or F, whichever is less) | 410 _____ |
| Ontario business-research institute tax credit (line 410 × 20%) | _____ G |

Enter amount G on line 470 of Schedule 5, *Tax Calculation Supplementary – Corporations*.