


### T3 TRUST INCOME TAX AND INFORMATION RETURN

Legislative references on this return refer to the *Income Tax Act* and *Income Tax Regulations*. All references to "the guide" on this return refer to the *T3 Trust Guide*.

#### ▲ Step 1 – Identification and other required information

Name of trust	Trust account number T         -         -
Name of trustee, executor, liquidator, or administrator	Do not use this area 
Mailing address of trustee, executor, liquidator, or administrator	Telephone number (     )
	Postal code 
Mailing address, if different than trustee (or name and mailing address of the contact person, if different)	Telephone number (     )
	Postal code 
<b>Residence of trust</b> at end of taxation year Country (if other than Canada) _____ If Canada, state the province or territory _____	
Is this a Yukon First Nation (FN) trust? No <input type="checkbox"/> Yes <input type="checkbox"/> If yes, give the FN name and identification number. _____	
If the trust had business income in the year, state the province(s) or territory(ies) where that income was earned. _____	
If the trust became or ceased to be a resident of Canada <b>in the year</b> , give the date it: _____ became resident           or ceased residence	

<b>Type of trust</b>	
<b>Testamentary</b>	
<input type="checkbox"/> Spousal or common-law partner	Date of death Year         Month     Day         Social insurance number of deceased 
<input type="checkbox"/> Other	
<b>Inter vivos</b>	
<input type="checkbox"/> Spousal or common-law partner	Date trust was created Year         Month     Day
<input type="checkbox"/> Unit	<input type="checkbox"/> Non-profit organization – Business Number: 
<input type="checkbox"/> Mutual fund	<input type="checkbox"/> Employee trust
<input type="checkbox"/> Communal organization	<input type="checkbox"/> Personal trust
<input type="checkbox"/> Employee benefit plan	<input type="checkbox"/> Joint spousal or common-law partner trust
<input type="checkbox"/> Insurance segregated fund	<input type="checkbox"/> Alter ego trust
<input type="checkbox"/> Fully or partially registered	<input type="checkbox"/> Other inter vivos (specify) _____
<input type="checkbox"/> Non-registered	
<b>Deemed resident</b>	
Is this a deemed resident trust? Yes <input type="checkbox"/>	If yes, please indicate the country in which it is considered to be resident _____

<b>Return for taxation year</b>	
from           to	
Is this the first year of filing a T3 return? No <input type="checkbox"/> Yes <input type="checkbox"/>	
If no, for what year was the last return filed? Year _____	
If yes, attach a copy of the trust document or will, and a list of assets at death (unless filed with the deceased's final T1 return). Attached <input type="checkbox"/> With T1 <input type="checkbox"/>	
Is this an amended return? No <input type="checkbox"/> Yes <input type="checkbox"/>	
Address on last return is same as above, or the following: _____ Same <input type="checkbox"/>	
Is this the final return of the trust? No <input type="checkbox"/> Yes <input type="checkbox"/>	
If yes, give the date the trust wound up, or is planning to wind up. Year         Month     Day	
In which official language do you want to receive correspondence? English <input type="checkbox"/> French <input type="checkbox"/>	

**Reporting foreign income and property** – If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada. If the trust held foreign property with a total cost of more than CAN\$100,000, you have to complete Form T1135, *Foreign Income Verification Statement*. If the trust dealt with a non-resident trust or corporation in the year, contact any of our tax services offices at **1-800-959-8281** for more filing requirements.



**Step 3 – Calculating net income** – See lines 21 to 50 in the guide.

Trust's total income (line 20 of page 2) ..... 20

▲ Carrying charges and interest expenses (line 15 of Schedule 8) ..... 21 •  
 Trustee fees – See lines 22 to 24 in the guide ..... 22 •  
 Trustee fees that do not relate to income or were deducted elsewhere  
 on this return ..... - 23 •  
 Trustee fees deductible from income (line 22 minus line 23) ..... = + 24  
 Allowable business investment losses (ABIL) ..... + 25 •

Other deductions from total income (specify – see line 40 in the guide)


+
+
=

Add lines 21, 24, 25, and 40.

+	40 •
=	41
Line 20 minus line 41.	= 42

Taxable benefits – See lines 43 and 44 in the guide.

Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary ..... 43 •  
 Value of other benefits to a beneficiary ..... + 44 •  
 Total taxable benefits (line 43 plus line 44) ..... = 45

▲ Income **before** allocations (line 42 plus line 45) ..... = 46

Amounts paid or payable to beneficiaries ..... A •  
 Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement) ..... - B •  
 ▲ Total income allocations and designations to beneficiaries ..... = 47 •  
 Income **after** allocations (line 46 minus line 47) ..... = 48

▲ Gross-up amount of dividends retained or not designated by the trust (line 21 of Schedule 8) ..... + 49 •  
 ▲ Line 48 plus line 49. This is the trust's **net income**. ..... = 50 •

**Step 4 – Calculating taxable income** – See lines 51 to 56 in the guide.

**Deductions to arrive at taxable income**

Non-capital losses of other years – see line 51 in the guide ..... 51 •  
 Net capital losses of other years – see line 52 in the guide ..... + 52 •  
 Capital gains deduction for resident spousal or common-law partner trust only  
 (line 10 of Schedule 5) ..... + 53 •  
 Other deductions to arrive at taxable income (specify – see line 54 in the guide)  
 ..... + 54 •

Add lines 51 to 54. = 55

▲ Line 50 minus line 55. This is the trust's **taxable income**. = 56 •

If the amount is more than zero, enter the amount on line 56, and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 23 of Schedule 12 if minimum tax applies.

**Step 5 – Summary of tax and credits** – See lines 81 to 100 in the guide.

**Tax:**

▲ Total federal tax payable (line 37 of Schedule 11, or line 55 of Schedule 12) .....		81 ■	
▲ Provincial or territorial tax payable (from the applicable provincial or territorial form) .....	+	82 ■	
Part XII.2 tax payable (line 12 of Schedule 10) .....	+	83 ■	
<b>Add lines 81 to 83. Total taxes payable.</b>	=		84●

**Credits:**

▲ Tax paid by instalments .....		85 ●	
▲ Total tax deducted .....	+	86 ●	
Transfer to Quebec: _____			
Refundable Quebec abatement (line 38 of Schedule 11, or line 56 of Schedule 12) .....	+	87 ●	
Refundable investment tax credit [Form T2038(IND)] .....	+	88 ●	
Capital gains refund (Form T184) .....	+	89 ●	
Part XII.2 tax credit (box 38 of T3 slip) .....	+	90 ●	
Other credits (specify) _____	+	91 ●	
<b>Add lines 85 to 91. Total credits.</b>	=		93

**Refund or balance owing** – Line 84 minus line 93.  
 If the result is negative, you have a **refund**.  
 If the result is positive, you have a **balance owing**.

We do not refund or charge a difference of \$2 or less.

▲ Amount enclosed ..... 95  
**Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash.**

Refund code  100  
 (see the guide for details)

▲ **Name and address of person or company (other than trustee, executor, liquidator, or administrator) who prepared this return.**

	Postal code	Telephone
	(     )	

Privacy Act – Personal Information Bank number RCT/P-PU-015.

**Certification (by trustee, executor, liquidator, or administrator)**

I, (please print) \_\_\_\_\_  
 certify that the information given on this T3 return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources.  
 \_\_\_\_\_  
 Authorized person's signature  
 \_\_\_\_\_  
 Position or title  
 \_\_\_\_\_  
 Date