

T3 TRUST INCOME TAX AND INFORMATION RETURN

Legislative references on this return refer to the *Income Tax Act* and *Income Tax Regulations*. All references to "the guide" on this return refer to the *T3 Trust Guide*.

▲ Step 1 – Identification and other required information

Name of trust	Trust account number T - -
Name of trustee, executor, liquidator, or administrator	Do not use this area
Mailing address of trustee, executor, liquidator, or administrator	Telephone number ()
	Postal code
Mailing address, if different than trustee (or name and mailing address of the contact person, if different)	Telephone number ()
	Postal code
Residence of trust at end of taxation year Country (if other than Canada) _____ If Canada, state the province or territory _____	
Is this a Yukon First Nation (FN) trust? No <input type="checkbox"/> Yes <input type="checkbox"/> If yes, give the FN name and identification number. _____	
If the trust had business income in the year, state the province(s) or territory(ies) where that income was earned. _____	
If the trust became or ceased to be a resident of Canada in the year , give the date it: became resident Year Month Day or ceased residence Year Month Day	

<p>Type of trust</p> <p>Testamentary</p> <p><input type="checkbox"/> Spousal or common-law partner Date of death Year Month Day Social insurance number of deceased </p> <p><input type="checkbox"/> Other </p> <p>Inter vivos</p> <p><input type="checkbox"/> Spousal or common-law partner Date trust was created Year Month Day </p> <p><input type="checkbox"/> Unit <input type="checkbox"/> Non-profit organization – Business Number: </p> <p><input type="checkbox"/> Mutual fund <input type="checkbox"/> Employee trust</p> <p><input type="checkbox"/> Communal organization <input type="checkbox"/> Personal trust</p> <p><input type="checkbox"/> Employee benefit plan <input type="checkbox"/> Joint spousal or common-law partner trust</p> <p>Insurance segregated fund <input type="checkbox"/> Alter ego trust</p> <p><input type="checkbox"/> Fully or partially registered <input type="checkbox"/> Other inter vivos (specify) </p> <p><input type="checkbox"/> Non-registered</p>	<p>Return for taxation year</p> <p>from Year Month Day to Year Month Day </p> <p>Is this the first year of filing a T3 return? No <input type="checkbox"/> Yes <input type="checkbox"/></p> <p>If <i>no</i>, for what year was the last return filed? _____ Year</p> <p>If yes, attach a copy of the trust document or will, and a list of assets at death (unless filed with the deceased's final T1 return). Attached <input type="checkbox"/> With T1 <input type="checkbox"/></p> <p>Is this an amended return? No <input type="checkbox"/> Yes <input type="checkbox"/></p> <p>Address on last return is same as above, or the following: _____ Same <input type="checkbox"/></p> <p>Is this the final return of the trust? No <input type="checkbox"/> Yes <input type="checkbox"/> Year Month Day </p> <p>If yes, give the date the trust wound up, or is planning to wind up. </p> <p>In which official language do you want to receive correspondence? English <input type="checkbox"/> French <input type="checkbox"/></p>
<p>Deemed resident</p> <p>Is this a deemed resident trust? Yes <input type="checkbox"/> If yes, please indicate any other country in which it is also considered resident. _____</p>	

Reporting foreign income and property – If the trust is resident in Canada, you have to report its income from **all** sources, both inside and outside Canada. If the trust held foreign property with a total cost of more than CAN\$100,000, you have to complete Form T1135, *Foreign Income Verification Statement*. If the trust dealt with a non-resident trust or corporation in the year, contact any of our tax services offices at **1-800-959-8281** for more filing requirements.

Other required information

- | | No | Yes |
|--|--------------------------|--------------------------|
| 1. Is the trust one of a number of trusts created from contributions by the same individual?
If yes, complete Schedule 6 and attach a list of the names, addresses, and account numbers of the other trusts. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. For any trust (other than a unit trust), did the ownership of capital or income interests change since 1984?
If yes, state the year, and, if during this taxation year, attach a statement showing the changes. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Were the terms of the trust amended or varied since June 18, 1971?
If yes, state the year, and, if during this taxation year, attach copies of the documents effecting these changes. | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)? | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Did the trust receive any additional capital property by way of gift since June 18, 1971? (Do not include the original property settled on the trust.) If yes, state the year, and, if during this taxation year, attach a statement giving the details. | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971?
If yes, state the year, and if during this taxation year, attach a statement showing the amount of the loan, the lender's name, and the lender's relationship to the beneficiaries. | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. In any previous taxation year, did the trust file Form T1015 to elect to defer the deemed realization day? | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Does the will, trust document, or court order require the payment of trust income earned in the current year to beneficiaries?
If yes, complete Schedule 9. | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Did the trust receive, after December 17, 1999, any property as a transfer from a non-grandfathered inter vivos trust where the beneficial ownership of the property did not change as a result of the transfer?
If yes, state the year, and, if during this taxation year, attach a statement giving details. | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. Did the trust distribute assets other than cash to a beneficiary during the taxation year?
If yes, attach a statement giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, also state the beneficiary's social insurance number. | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Did the trust receive any additional property by way of a contribution of property (as defined in the Glossary of the guide) since June 22, 2000? If yes, state the year, and, if during this taxation year, attach a statement giving details. | <input type="checkbox"/> | <input type="checkbox"/> |

Step 2 – Calculating total income – See lines 01 to 20 in the guide.

Taxable capital gains (line 21 of Schedule 1)					01 •
▲ Pension income	+				02 •
▲ Actual amount of dividends from taxable Canadian corporations (line 1 of Schedule 8)	+				03 •
▲ Foreign investment income (line 4 of Schedule 8)	+				04 •
▲ Other investment income (line 10 of Schedule 8)	+				05 •
Business income (Form T2124)	Gross		96	Net	+
Farming income (Form T2042, Form T1163, or Form T1164)	Gross		97	Net	+
Fishing income (Form T2121)	Gross		98	Net	+
Rental income (Form T776)	Gross		99	Net	+
NISA Fund 2					+
(includes _____ NISA Fund 2 payments received while the beneficiary spouse or common-law partner is, or was, alive, or received by a communal organization)					
Deemed realizations (line 42 of Form T1055)					+
▲ Other income (specify and attach any information slips received)					11 •
		+			
		+			
		=			
Add lines 01 to 19. This is the trust's total income .				+	19 •
				=	20

Step 3 – Calculating net income – See lines 21 to 50 in the guide.

		Trust's total income (line 20 of page 2)		20
▲	Carrying charges and interest expenses (line 15 of Schedule 8)		21 •	
	Trustee fees – See lines 22 to 24 in the guide.		22 •	
	Trustee fees that do not relate to income or were deducted elsewhere on this return	-	23 •	
	Trustee fees deductible from income (line 22 minus line 23)	=	▶ +	
	Allowable business investment losses (ABIL)		+	
	Other deductions from total income (specify – see line 40 in the guide)			
		+		
		+		
		=	▶ +	
	Add lines 21, 24, 25, and 40.		=	
▲			▶ -	
▲			=	
	Taxable benefits – See lines 43 and 44 in the guide.			
	Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary		43 •	
	Value of other benefits to a beneficiary	+	44 •	
	Total taxable benefits (line 43 plus line 44)	=	▶ +	
▲	Income before allocations (line 42 plus line 45)		=	
	Amounts paid or payable to beneficiaries		A •	
	Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement)	-	B •	
▲	Total income allocations and designations to beneficiaries	=	▶ -	
	Income after allocations (line 46 minus line 47)		=	
▲	Gross-up amount of dividends retained or not designated by the trust (line 21 of Schedule 8)		+	
▲	Line 48 plus line 49. This is the trust's net income .		=	

Step 4 – Calculating taxable income – See lines 51 to 56 in the guide.

		Deductions to arrive at taxable income		
	Non-capital losses of other years – See line 51 in the guide.		51 •	
	Net capital losses of other years – See line 52 in the guide.	+	52 •	
	Capital gains deduction for resident spousal or common-law partner trust only (line 10 of Schedule 5)	+	53 •	
	Other deductions to arrive at taxable income (specify – see line 54 in the guide)		+	
		+	54 •	
	Add lines 51 to 54.		=	
▲	Line 50 minus line 55. This is the trust's taxable income .		▶ -	
			=	

If the amount is more than zero, enter the amount on line 56, and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 23 of Schedule 12 if minimum tax applies.

Step 5 – Summary of tax and credits – See lines 81 to 100 in the guide.

Tax:

▲ Total federal tax payable (line 37 of Schedule 11, or line 55 of Schedule 12) _____

▲ Provincial or territorial tax payable (from the applicable provincial or territorial form) _____

Part XII.2 tax payable (line 12 of Schedule 10) _____

_____ Add lines 81 to 83. **Total taxes payable.**

		81 ■	
+		82 ■	
+		83 ■	
=			84●

Credits:

▲ Tax paid by instalments _____

▲ Total tax deducted _____

Transfer to Quebec: _____

Refundable Quebec abatement (line 38 of Schedule 11, or line 56 of Schedule 12) _____

Refundable investment tax credit [Form T2038(IND)] _____

Capital gains refund (Form T184) _____

Part XII.2 tax credit (box 38 of T3 slip) _____

Other credits (specify) _____

_____ Add lines 85 to 91. **Total credits.**

		85 ●	
+		86 ●	
+		87 ●	
+		88 ●	
+		89 ●	
+		90 ●	
+		91 ●	
=			93

Refund or balance owing – Line 84 minus line 93. _____ 94

If the result is negative, you have a **refund**.
If the result is positive, you have a **balance owing**.

Generally, we do not refund or charge a difference of \$2 or less.

Amount enclosed _____ 95

Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash.

Refund code 100
(see the guide for details)

Name and address of person or company (other than trustee, executor, liquidator, or administrator) who prepared this return.

Certification (by trustee, executor, liquidator, or administrator)

I, (please print) _____
certify that the information given on this T3 return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources.

Authorized person's signature _____

Position or title _____

Date _____

Postal code	Telephone number
	()

Privacy Act – Personal Information Bank number RCT/P-PU-015.