Revenue Canada
Customs, Excise and Taxation

Revenu Canada
Accise, Douanes et Impôt

T3 1993

For Departmental Use

TRUST INCOME TAX AND INFORMATION RETURN

Step I - Identification

Name of trust

Account number
T _ _ - _ _ _ _ _ - _ _

Name of trustee, executor, or administrator

Mailing address of trustee, executor, or administrator

Telephone number
( )

Postal code

Residence of trust at end of taxation year
Province or territory ______

Was the trust resident in Canada throughout the taxation year?
Yes ☐ No ☐ If no, country ______

If the trust had business income in 1993, state province(s) or territory(ies) where that income was earned.

Type of trust

Testamentary

1. ☐ Spousal
2. ☐ Other

Date of death: Day Month 19 Year

Social insurance number of **deceased**

Inter vivos

1. ☐ Spousal
2. ☐ Unit
3. ☐ Mutual fund
4. ☐ Communal organization
5. ☐ Employee benefit plan

Insurance segregated fund

6. ☐ Fully/Partially registered
7. ☐ Non - registered

8. ☐ Non-profit organization

Corporation account number, if it applies

9. ☐ Employee trust
10. ☐ Other inter vivos (specify) ______

Date trust created: Day Month 19 Year

Return for taxation year

from Day Month 19 Year to Day Month 19 Year

Did the fiscal period change since the last return was filed? No ☐ Yes ☐

Is this the first year of filing a T3 return? No ☐ Yes ☐

If no, for what year was the last return filed? ______ Year

If yes, attach a copy of the trust document or will, and list of assets at death (unless filed with the deceased's T1 return.) Attached ☐ With T1 ☐

Is this an amended return? No ☐ Yes ☐

Address on last return is same as above Yes ☐
or

Is this the final return of the trust? No ☐ Yes ☐

If yes, give the date trust wound up, or is planning to wind up. Day Month 19 Year

		No	Yes
1.	Is the trust one of a number of trusts created from contributions by the same individual? If yes, attach a list of names, addresses and account numbers of the other trusts.	☐	☐
2.	For any trust (other than a unit trust) did the ownership of capital or income interests change since 1984? If yes, state the year, and if during this taxation year, attach a statement showing the changes. ______	☐	☐
3.	Were the terms of the trust amended or varied since June 18, 1971? If yes, state the year, and if during this taxation year, attach copies of the documents effecting these changes. ______	☐	☐
4.	Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)?	☐	☐
5.	Did the trust receive any capital additions by way of a gift since June 18, 1971? If yes, state the year, and if during this taxation year, attach a statement giving details. ______	☐	☐
6.	Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971? If yes, state the year, and if during this taxation year, attach a statement showing the amount of the loan, the lender's name, and the lender's relationship to beneficiaries. ______	☐	☐
7.	Was the trust, at any time, a spousal trust that reported a deemed realization on the death of the beneficiary spouse? If yes, state the date of death of the beneficiary spouse. ______	☐	☐
8.	Does the will, trust document, or court order require the payment of trust income to beneficiary(ies)?	☐	☐
9.	Did the trust designate, under subsection 104(13.1) or (13.2), any portion of a beneficiary's income to be retained in the trust?	☐	☐
10.	In which official language do you want to receive correspondence?	English ☐	French ☐

Step 2 — Calculating total income

Income (see guide lines 01 to 20)

Taxable capital gains (from Schedule 1, line 122)			01•
Pension income			02•
Actual amount of dividends (from Schedule 8, line 805)			03•
Foreign investment income (from Schedule 8, line 808)			04•
Other investment income (from Schedule 8, line 815)			05•
Business income (from Form T2124)	Gross	96 Net	06•
Farming income (from Form T2042)	Gross	97 Net	07•
Fishing income (from Form T2121)	Gross	98 Net	08•
Real estate rental income (from Form T776)	Gross	99 Net	09•
NISA Fund No. 2			10•
(includes ______ NISA Fund No. 2 payments received while beneficiary spouse is or was alive)			•
Deemed realizations (from Form T1055, line 42)			11•
Other income (specify and attach any information slip received)			19•
Add lines 01 to 19 inclusive. This is the trust's **total income.**			20•

Step 3 — Calculating net income

Deductions from total income (see guide, lines 21 to 41)

Carrying charges (from Schedule 8, line 820)		21•
Total trustee fees (all trustee fees are income to the recipient)	22•	
Trustee fees not applicable to income	23•	
Trustee fees deductible from income (subtract line 23 from line 22)		24
Allowable business investment loss		25•
Other deductions from total income (specify) (see guide, line 40)		40•
Add lines 21, 24, 25, and 40.		41
Subtract line 41 from line 20. This is the trust's **income.**		42

Adjustments and allocations/designations (see guide, lines 43 to 49)

Taxable benefits included on T3 Supplementaries (see guide, lines 43 to 45)

Upkeep, maintenance, and taxes of any property used or occupied by any beneficiary	43•
Value of other benefits to recipients	44•
Total taxable benefits (add lines 43 and 44)	45
Income **before** allocations/designations (add lines 42 and 45)	46
Total income allocations/designations to beneficiaries (from Schedule 9, Part A, line 928)	47•
Income **after** allocations/designations (subtract line 47 from line 46)	48
Gross-up amount of dividends retained by the trust (from Schedule 8, line 824)	49•
Add lines 48 and 49. This is the trust's **net income.** Please enter this amount at line 50 on page 4.	50•

Please complete the following questionnaire. Attach the completed schedule or statement, as indicated, providing full details. If you do not provide the proper information, we may have to delay the assessment of the return (see the section in the guide called "Schedules and other information required".)

	No	Yes	If yes, complete Schedule
1. Did the trust dispose of capital property during the year? (Report both actual and deemed dispositions) Use Form T1055 to report deemed realizations from the 21-year rule.	☐	☐	1
2. Is the trust claiming a capital gains reserve?	☐	☐	2
3. Is the trust designating capital gains to beneficiaries?	☐	☐	3 and 4
4. If this is a spousal trust and the beneficiary spouse died during the year, is the trust claiming a capital gains deduction?	☐	☐	3, 4 and 5
5. Did the trust dispose of qualified farm property or qualified small business corporation shares and answer "yes" to question 3 or 4 above?	☐	☐	6
6. Is the trust designating pension income to beneficiaries?	☐	☐	7
7. Is the trust reporting investment income?	☐	☐	8
8. Is the trust claiming a dividend tax credit?	☐	☐	8
9. Is the trust allocating or designating income to beneficiaries? If yes, also complete a T3 Summary and T3 Supplementary.	☐	☐	9
10. Is the trust making a preferred beneficiary election? If yes, it must be filed on time and in the manner prescribed by Regulation 2800.	☐	☐	
11. Is the trust distributing income, or is income deemed payable, to non-resident beneficiaries? If yes, also complete NR4B Summary and NR4B Supplementary.	☐	☐	10
12. Is the trust subject to Part XII.2 tax?	☐	☐	10
13. Does the trust have taxable income (page 4, line 56)? A trust may have to pay minimum tax even if no income is retained in the trust. Refer to Schedule 12 for more details.	☐	☐	11 or 12, and 13 or 14
14. Did the 21-year deemed realization rule apply to the trust in the year?	☐	☐	
If yes, are you filing:			
• Form T1055, *Summary of Deemed Realizations*; or	☐	☐	
• Form T1015, *Election by a Trust to Defer the Deemed Realization Day*.	☐	☐	
15. Did the trust distribute assets other than cash to beneficiaries during the taxation year? If yes, attach a statement giving details.	☐	☐	
16. Has the trust made a subsection 164(6) election? If yes, it must be filed with an amended T1 return for the deceased.	☐	☐	
17. Has the trust made a subsection 164(6.1) election? If yes, it must be filed with an amended T1 return for the deceased.	☐	☐	

Step 4 — Calculating taxable income

Net income of trust (from line 50 on page 2) 50

Deductions from net income (see guide, lines 51 to 54)

Deductions to arrive at taxable income

Non-capital losses of other years (see guide, line 51)	51•
Net capital losses of other years (see guide, line 52)	52•
Capital gains deduction for resident spouse trust only (from Schedule 5, line 525)	53•
Other deductions to arrive at taxable income (specify) (see guide, line 54)	54•
Add lines 51 to 54 inclusive. ▶	55

Subtract line 55 from line 50. This is the trust's **taxable income.**
(If amount is greater than zero, enter amount at line 56, and on Schedule 11 at line 1101 or 1107.
If amount is zero or negative, enter zero at line 56, and enter the actual amount on Schedule 12 at line 1221 for minimum tax.) 56•

Step 5 — Summary of tax and credits

Tax	Federal tax payable (from Schedule 11, line 1129 or Schedule 12, line 1255)	81•
	Provincial or territorial tax payable (from Schedule 13 or 14)	82•
	Part XII.2 tax payable (from Schedule 10, line 1008)	83•
	Add lines 81 to 83 inclusive. **Total taxes payable** ▶	84•
Credits	Payments on account of tax or tax paid by instalments	85•
	Total tax deducted as shown on information slips	86•
	Refundable Quebec abatement (from Schedule 11, line 1130 or Schedule 12, line 1256)	87•
	Refundable investment tax credit (Form T2038(IND))	88•
	Capital gains refund (from Form T184, mutual fund trust only)	89•
	Part XII.2 tax credit (from T3 slip, box 38)	90•
	Refundable Northwest Territories tax credit	91•
	Add lines 85 to 91 inclusive. **Total credits** ▶	93

Subtract line 93 from line 84. **Balance owing or refund** 94
We do not refund or charge a difference of less than $2.

Amount enclosed 95
Payment: Attach a cheque or money order, payable to the Receiver General. Do not mail cash.

Refund code ☐ 100

Name of person or company (other than trustee, executor, or administrator) who prepared this return.

Address in full

Postal code

Telephone ( )

Privacy Act Personal Information Bank Number RCT/P-PU-015

The material on this form is condensed from the *Income Tax Act and Regulations* which contain the terms of the law on which the tax is determined.

Certification

I, (print name) ____________

CERTIFY that the information given in this T3 return and in any documents attached is, to the best of my knowledge, correct, complete and fully discloses the income from all sources.

Signature of trustee, executor, or administrator

Date ____________ 19 ______

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