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For departmental use

TRUST INCOME TAX AND INFORMATION RETURN

Step I - Identification

Name of trust		Account number T - -	
Name of trustee, executor, or administrator			
Mailing address of trustee, executor, or administrator		Telephone number ()	
		Postal code	
Residence of trust at end of taxation year Province or territory		If the trust had business income in the year, state the province(s) or territory(ies) where that income was earned.	
Was the trust resident in Canada throughout the taxation year? No <input type="checkbox"/> Yes <input type="checkbox"/> If no, in what other country? _____			

Type of trust

Testamentary

1. Spousal

2. Other

Date of death
Year Month Day
19 | | | |

Social insurance number of deceased
| | | | | | | | | |

Inter vivos

3. Mutual fund

4. Communal organization

5. Employee benefit plan

6. Fully or partially registered

7. Non-registered

8. Non-profit organization

9. Employee trust

10. Personal trust

11. Other inter vivos (specify) _____

Insurance segregated fund

Date trust created
Year Month Day
19 | | | |

Return for taxation year

from 19 | | | | to 19 | | | |

Is this the first year of filing a T3 return? No Yes

If no, for what year was the last return filed? _____

If yes, attach a copy of the trust document or will, and a list of assets at death (unless filed with the deceased's T1 return). Attached With T1

Is this an amended return? No Yes

Address on last return is same as above or Yes

Is this the final return of the trust? No Yes

If yes, give the date the trust wound up, or is planning to wind up. 19 | | | |

- Is the trust one of a number of trusts created from contributions by the same individual? If yes, attach a list of names, addresses, and account numbers of the other trusts. No Yes
- For any trust (other than a unit trust) did the ownership of capital or income interests change since 1984? If yes, state the year, and if during this taxation year, attach a statement showing the changes.
- Were the terms of the trust amended or varied since June 18, 1971? If yes, state the year, and if during this taxation year, attach copies of the documents effecting these changes.
- Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)?
- Did the trust receive any capital additions by way of a gift since June 18, 1971? If yes, state the year, and if during this taxation year, attach a statement giving details.
- Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971? If yes, state the year, and if during this taxation year, attach a statement showing the amount of the loan, the lender's name, and the lender's relationship to beneficiaries.
- In the previous taxation year, was the trust covered by an election to defer the deemed realization day (Form T1015)? If yes, and the trust did not have at least one exempt beneficiary throughout the year, state the date of death of the last exempt beneficiary, or the date the last exempt beneficiary no longer had an interest in the trust.
- Does the will, trust document, or court order require the payment of trust income to beneficiaries?
- Did the trust designate, under subsection 104(13.1) or (13.2), any portion of a beneficiary's income to be retained in the trust?
- In which official language do you want to receive correspondence? English French

Taxable capital gains (from line 122 of Schedule 1)	_____		_____	01 •
▲ Pension income	_____		_____	02 •
▲ Actual amount of dividends (from line 805 of Schedule 8)	_____		_____	03 •
▲ Foreign investment income (from line 808 of Schedule 8)	_____		_____	04 •
▲ Other investment income (from line 815 of Schedule 8)	_____		_____	05 •
Business income (from Form T2124)	Gross _____		96 Net _____	06 •
Farming income (from Form T2042)	Gross _____		97 Net _____	07 •
Fishing income (from Form T2121)	Gross _____		98 Net _____	08 •
Real estate rental income (from Form T776)	Gross _____		99 Net _____	09 •
NISA Fund No. 2	_____		_____	10 •
<small>(includes _____ NISA Fund No. 2 payments received while the beneficiary spouse is, or was, alive)</small>				
Deemed realizations (from line 42 of Form T1055)	_____		_____	11 •
▲ Other income (specify and attach any information slip received)	_____		_____	
	_____		_____	
	_____		_____	
	_____		_____	
▲	Add lines 01 to 19 inclusive. This is the trust's total income .			_____ 19 •
				_____ 20

Step 3 Calculating net income – See T3 guide, lines 21 to 41.

▲ Carrying charges (from line 820 of Schedule 8)	_____		_____	21 •
Total trustee fees (all trustee fees are income for the recipient)	_____		22 •	
Trustee fees that do not relate to income or were deducted elsewhere on this return	_____		23 •	
Trustee fees deductible from income (subtract line 23 from line 22)	_____		24	
Allowable business investment losses	_____		_____	25 •
Other deductions from total income (specify – see T3 guide, line 40)	_____		_____	
	_____		_____	
	_____		_____	
▲	Add lines 21, 24, 25, and 40.			_____ 40 •
				_____ 41
▲	Subtract line 41 from line 20.			_____ 42

Taxable benefits included on T3 Supplementary slips – See T3 guide, lines 43 to 45.

Upkeep, maintenance, and taxes of any property used or occupied by any beneficiary	_____		_____	43 •
Value of other benefits to recipients	_____		_____	44 •
Total taxable benefits (add lines 43 and 44)	_____		_____	45
▲ Income before allocations (add lines 42 and 45)	_____		_____	46
▲ Total income allocations and designations to beneficiaries (from line 928 in Part A of Schedule 9)	_____		_____	47 •
Income after allocations (subtract line 47 from line 46)	_____		_____	48
▲ Gross-up amount of dividends retained by the trust (from line 826 of Schedule 8)	_____		_____	49 •
	Add lines 48 and 49. This is the trust's net income .			_____ 50 •
	<small>Please enter this amount at line 50 on page 4.</small>			

Please complete the following questionnaire. Attach the completed schedule or statement, as indicated, providing full details. If you do not provide the proper information, we may have to delay the assessment of the return (see the section in the guide called "Schedules and other information required").

	No	Yes	If yes, complete Schedule
1. Did the trust dispose of capital property during the year? (report actual and deemed dispositions) Use Form T1055 to report deemed realizations from the 21-year rule.	<input type="checkbox"/>	<input type="checkbox"/>	1
2. Is the trust claiming a capital gains reserve?	<input type="checkbox"/>	<input type="checkbox"/>	2
3. Is the trust designating capital gains to beneficiaries?	<input type="checkbox"/>	<input type="checkbox"/>	3 and 4
4. If this is a spousal trust and the beneficiary spouse died during the year, is the trust claiming a capital gains deduction?	<input type="checkbox"/>	<input type="checkbox"/>	3, 4, and 5
5. Is the trust designating pension income to beneficiaries?	<input type="checkbox"/>	<input type="checkbox"/>	7
6. Is the trust reporting investment income?	<input type="checkbox"/>	<input type="checkbox"/>	8
7. Is the trust claiming a dividend tax credit?	<input type="checkbox"/>	<input type="checkbox"/>	8
8. Is the trust allocating income to beneficiaries? If yes, also complete a T3 Summary form and a T3 Supplementary slip.	<input type="checkbox"/>	<input type="checkbox"/>	9
9. Is the trust making a preferred beneficiary election? If yes, it must be filed on time and as prescribed by Regulation 2800.	<input type="checkbox"/>	<input type="checkbox"/>	
10. Is the trust distributing income, or is income deemed payable, to non-resident beneficiaries? If yes, also complete an NR4 Summary form and an NR4 Supplementary slip.	<input type="checkbox"/>	<input type="checkbox"/>	10
11. Is the trust subject to Part XII.2 tax?	<input type="checkbox"/>	<input type="checkbox"/>	10
12. Does the trust have taxable income (page 4, line 56)?	<input type="checkbox"/>	<input type="checkbox"/>	11 or 12, and 13 or 14
A trust may have to pay minimum tax even if no income is retained in the trust. See Schedule 12 for more details.			
13. Did the 21-year deemed realization rule apply to the trust in the year?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes, indicate if you are filing:			
• Form T1055, <i>Summary of Deemed Realizations</i> ; or	<input type="checkbox"/>	<input type="checkbox"/>	
• Form T1015, <i>Election by a Trust to Defer the Deemed Realization Day</i>	<input type="checkbox"/>	<input type="checkbox"/>	
14. Has the trust made a subsection 164(6) or 164(6.1) election?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes, it must be filed with Form T1-ADJ or an amended T1 return for the deceased.			
15. Did the trust distribute assets other than cash to beneficiaries during the taxation year?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes, attach a statement giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, also state the beneficiary's social insurance number.			
16. Did the trust leave Canada during the taxation year?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes, give date of emigration. _____			

Net income of trust (from line 50 on page 2) _____ 50

Deductions to arrive at taxable income

Non-capital losses of other years (see guide, line 51) _____ 51 •
 Net capital losses of other years (see guide, line 52) _____ 52 •
 Capital gains deduction for resident spousal trust only (from line 525 of Schedule 5) _____ 53 •
 Other deductions to arrive at taxable income (specify – see T3 guide, line 54) _____ 54 •

Add lines 51 to 54 inclusive. _____ 55

Subtract line 55 from line 50. This is the trust's **taxable income**.
 (If the amount is more than zero, enter the amount on line 56, and on line 1101 or 1107 of Schedule 11.
 If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 1221 of Schedule 12) _____ 56•

Step 5 Summary of tax and credits

Tax:

▲ Federal tax payable (from line 1129 of Schedule 11, or line 1255 of Schedule 12) _____ 81 ■
 ▲ Provincial or territorial tax payable (from Schedule 13 or 14) _____ 82 ■
 Part XII.2 tax payable (from line 1008 of Schedule 10) _____ 83 ■
 Add lines 81 to 83 inclusive. **Total taxes payable** _____ 84•

Credits:

▲ Tax paid by instalments _____ 85 •
 ▲ Total tax deducted as shown on information slips _____ 86 •
 Refundable Quebec abatement (from line 1130 of Schedule 11, or line 1256 of Schedule 12) _____ 87 •
 Refundable investment tax credit (Form T2038(IND)) _____ 88 •
 Capital gains refund (from Form T184, mutual fund trust only) _____ 89 •
 Part XII.2 tax credit (from box 38 of T3 slip) _____ 90 •
 Refundable Northwest Territories tax credit _____ 91 •
 Add lines 85 to 91 inclusive. **Total credits** _____ 93

Subtract line 93 from line 84. **Balance owing or refund.**
 We do not refund or charge a difference of less than \$2. _____ 94

▲ Amount enclosed _____ 95
Payment: Attach a cheque or money order, payable to the Receiver General. Do not mail cash.

Refund code 100

Name of person or company (other than trustee, executor, or administrator) who prepared this return.

Address _____

Postal code	Telephone
_____	(____) _____

Privacy Act personal information bank number RCT/P-PU-015

The material on this form is condensed from the *Income Tax Act and Regulations*.

Certification

I, (please print) _____
 certify that the information given in this T3 return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources.

Signature of authorized person _____

Position or title _____

Date _____ 19 _____