

T3 TRUST INCOME TAX AND INFORMATION RETURN
 Legislative references on this form refer to the *Income Tax Act* and *Income Tax Regulations*.
 All references to "the guide" on this form refer to the *T3 Guide and Trust Return*.

▲ Step 1 - Identification and other required information

Name of trust	Account number T - -
Name of trustee, executor, or administrator	
Mailing address of trustee, executor, or administrator	Telephone number ()
	Postal code
Residence of trust at end of taxation year Province or territory	If the trust had business income in the year, state the province(s) or territory(ies) where that income was earned.
Was the trust resident in Canada throughout the taxation year? No <input type="checkbox"/> Yes <input type="checkbox"/> If no, in what other country?	

Type of trust

Testamentary

1. Spousal
 Date of death: Year | | | | Month | | Day | |
 Social insurance number of deceased: | | | | | | | | | | | |

2. Other

Inter vivos

1. Spousal

2. Unit

3. Mutual fund

4. Communal organization

5. Employee benefit plan

6. Fully or partially registered
 Insurance segregated fund

7. Non-registered

8. Non-profit organization
 Business Number: | | | | | | | |

9. Employee trust

10. Personal trust

11. Other inter vivos (specify) _____

Date trust created: Year | | | | Month | | Day | |

Return for taxation year

from Year | | | | Month | | Day | | to Year | | | | Month | | Day | |

Is this the first year of filing a T3 return? No Yes

If no, for what year was the last return filed? _____
 If yes, attach a copy of the trust document or will, and a list of assets at death (unless filed with the deceased's final income tax return). Attached With T1

Is this an amended return? No Yes

Address on last return is same as above or: Yes

Is this the final return of the trust? No Yes
 Year | | | | Month | | Day | |

If yes, give the date the trust wound up, or is planning to wind up. Year | | | | Month | | Day | |

- Is the trust one of a number of trusts created from contributions by the same individual?
If yes, attach a list of the names, addresses, and account numbers of the other trusts. No Yes
- For any trust (other than a unit trust) did the ownership of capital or income interests change since 1984?
If yes, state the year, and if during this taxation year, attach a statement showing the changes. No Yes
- Were the terms of the trust amended or varied since June 18, 1971?
If yes, state the year, and if during this taxation year, attach copies of the documents effecting these changes. No Yes
- Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)? No Yes
- Did the trust receive any capital additions by way of a gift since June 18, 1971?
If yes, state the year, and if during this taxation year, attach a statement giving details. No Yes
- Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971?
If yes, state the year, and if during this taxation year, attach a statement showing the amount of the loan, the lender's name, and the lender's relationship to beneficiaries. No Yes
- In the previous taxation year, was the trust covered by an election to defer the deemed realization day (Form T1015)?
If yes, and the trust did not have at least one exempt beneficiary throughout the year, state the date of death of the last exempt beneficiary, or the date the last exempt beneficiary no longer had an interest in the trust. No Yes
- Does the will, trust document, or court order require the payment of trust income to beneficiaries? No Yes
- Did the trust designate, under subsection 104(13.1) or (13.2), any portion of a beneficiary's income to be retained in the trust?
If yes, attach a statement showing the income designated and each beneficiary's share of the amount designated. No Yes
- In which official language do you want to receive correspondence? English French

Please complete the following questionnaire and attach the completed schedules, forms, or statements. If you do not provide the proper information, we may have to delay the assessment of the return (see the section in the guide called "Schedules and other required information").

	No	Yes	If yes, complete Schedule
1. Did the trust dispose of capital property during the year? (report actual and deemed dispositions)	<input type="checkbox"/>	<input type="checkbox"/>	1
Did the trust make gifts of certain capital property?	<input type="checkbox"/>	<input type="checkbox"/>	1A*
2. Is the trust claiming a capital gains reserve?	<input type="checkbox"/>	<input type="checkbox"/>	2*
3. Is the trust designating eligible capital gains to a beneficiary?	<input type="checkbox"/>	<input type="checkbox"/>	3* and 4*
4. If this is a spousal trust and the beneficiary spouse died during the year, is the trust claiming a capital gains deduction?	<input type="checkbox"/>	<input type="checkbox"/>	3, 4,* and 5*
5. If you answered yes to Question 1 on page 1, are you allocating the basic exemption from minimum tax to a number of trusts?	<input type="checkbox"/>	<input type="checkbox"/>	6*
6. Is the trust designating pension income to a beneficiary?	<input type="checkbox"/>	<input type="checkbox"/>	7
7. Is the trust reporting investment income?	<input type="checkbox"/>	<input type="checkbox"/>	8
8. Is the trust claiming a dividend tax credit?	<input type="checkbox"/>	<input type="checkbox"/>	8
9. Is the trust claiming carrying charges?	<input type="checkbox"/>	<input type="checkbox"/>	8
10. Is the trust allocating income to a beneficiary? If yes, also complete a T3 Summary and a T3 slip.	<input type="checkbox"/>	<input type="checkbox"/>	9
11. Is the trust making a preferred beneficiary election? If yes, it must be filed on time (see "Preferred beneficiary election" in the guide for details).	<input type="checkbox"/>	<input type="checkbox"/>	
12. Is the trust distributing income, or is income deemed payable, to a non-resident beneficiary? If yes, also complete an NR4 Summary and an NR4 slip.	<input type="checkbox"/>	<input type="checkbox"/>	10
13. Is the trust subject to Part XII.2 tax? See Schedule 10 in the guide for details.	<input type="checkbox"/>	<input type="checkbox"/>	10
14. Does the trust have taxable income (page 4, line 56) or does minimum tax apply? A trust may have to pay minimum tax even if no income is retained in the trust. See Schedule 12 in the guide for more details.	<input type="checkbox"/>	<input type="checkbox"/>	11 or 12,* and 13 or 14
15. Did the trust distribute assets other than cash to a beneficiary during the taxation year? If yes, attach a statement giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, also state the beneficiary's social insurance number.	<input type="checkbox"/>	<input type="checkbox"/>	
16. Did the 21-year deemed realization rule apply to the trust in the year?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes, indicate if you are filing:			
• Form T1055, <i>Summary of Deemed Realizations</i>	<input type="checkbox"/>	<input type="checkbox"/>	
• Form T1015, <i>Election by a Trust to Defer the Deemed Realization Day</i>	<input type="checkbox"/>	<input type="checkbox"/>	
17. Has the trust made a subsection 164(6) or 164(6.1) election? If yes, it must be filed with an amended T1 return for the deceased, or Form T1-ADJ, <i>T1 Adjustment Request</i>	<input type="checkbox"/>	<input type="checkbox"/>	
18. Did the trust leave Canada during the taxation year? If yes, give date of emigration (Year/Month/Day). _____	<input type="checkbox"/>	<input type="checkbox"/>	

Reporting foreign income – If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada. If the trust held foreign property with a total cost of more than CAN\$100,000, or dealt with a non-resident trust or corporation in 1998, see the section called "Reporting foreign income and property" in Chapter 2 of the guide for additional filing requirements.

* These schedules are not included in the *T3 Guide and Trust Return*. You can get them from your tax services office, or from the Internet.

Taxable capital gains (from line 122 of Schedule 1)	_____		01 •	
▲ Pension income	+ _____		02 •	
▲ Actual amount of dividends from taxable Canadian corporations (from line 805 of Schedule 8)	+ _____		03 •	
▲ Foreign investment income (from line 808 of Schedule 8)	+ _____		04 •	
▲ Other investment income (from line 815 of Schedule 8)	+ _____		05 •	
Business income (from Form T2124)	Gross _____	96 Net + _____	06 •	
Farming income (from Form T2042 or Form T1163)	Gross _____	97 Net + _____	07 •	
Fishing income (from Form T2121)	Gross _____	98 Net + _____	08 •	
Rental income (from Form T776)	Gross _____	99 Net + _____	09 •	
NISA Fund No. 2		+ _____	10 •	
<small>(includes _____ NISA Fund No. 2 payments received while the beneficiary spouse is, or was, alive)</small>				
Deemed realizations (from line 42 of Form T1055)		+ _____	11 •	
▲ Other income (specify and attach any information slip received)				
_____	+ _____			
_____	+ _____			
_____	= _____	▶ + _____	19 •	
▲ Add lines 01 to 19. This is the trust's total income .		= _____	▶	20

Step 3 – Calculating net income – See the guide, lines 21 to 50.

▲ Carrying charges and interest expenses (from line 820 of Schedule 8)	_____		21 •	
Trustee fees – See the guide, lines 22 to 24	_____	22 •		
Trustee fees that do not relate to income or were deducted elsewhere on this return	- _____	23 •		
Trustee fees deductible from income (line 22 minus line 23)	= _____	▶ + _____	24	
Allowable business investment losses (ABIL)		+ _____	25 •	
Other deductions from total income (specify – see the guide, line 40)				
_____	+ _____			
_____	+ _____			
_____	= _____	▶ + _____	40 •	
▲ Add lines 21, 24, 25, and 40.		= _____	▶ -	41
▲ Subtract line 41 from line 20.		= _____	▶	42
Taxable benefits – See the guide, lines 43 and 44.				
Upkeep, maintenance, and taxes of a property used or occupied by any beneficiary	_____	43 •		
Value of other benefits to a beneficiary	+ _____	44 •		
Total taxable benefits (add lines 43 and 44)	= _____	▶ + _____	45	
▲ Income before allocations (add lines 42 and 45)		= _____	▶	46
▲ Total income allocations and designations to beneficiaries (from line 928 in Part A of Schedule 9)		- _____	▶	47 •
Income after allocations (line 46 minus line 47)		= _____	▶	48
▲ Gross-up amount of dividends retained or not designated by the trust (from line 826 of Schedule 8)		+ _____	▶	49 •
Add lines 48 and 49. This is the trust's net income . Enter this amount on line 50 of page 4.		= _____	▶	50 •

Net Income of trust (from line 50 on page 2) _____ 50

Deductions to arrive at taxable income

Non-capital losses of other years (see guide, line 51) 51 •
 Net capital losses of other years (see guide, line 52) + 52 •
 Capital gains deduction for resident spousal trust only (from line 525 of Schedule 5) + 53 •
 Other deductions to arrive at taxable income (specify – see the guide, line 54) + 54 •

Add lines 51 to 54. = _____ 55

Subtract line 55 from line 50. This is the trust's **taxable income**. = _____ 56 •

(If the amount is more than zero, enter the amount on line 56, and on line 1101 or 1107 of Schedule 11.
 If the amount is zero or negative, enter "0" on line 56, and enter the actual amount on line 1221 of Schedule 12).

Step 5 – Summary of tax and credits – See the guide, lines 81 to 100.

Tax:

Total federal tax payable (from line 1129 of Schedule 11, or line 1255 of Schedule 12) 81 ■
 Provincial or territorial tax payable (from Schedule 13 or 14) + 82 ■
 Part XII.2 tax payable (from line 1008 of Schedule 10) + 83 ■

Add lines 81 to 83. **Total taxes payable**. = _____ 84 •

Credits:

Tax paid by instalments 85 •
 Total tax deducted + 86 •
 Transfer to Quebec: _____
 Refundable Quebec abatement (from line 1130 of Schedule 11, or line 1256 of Schedule 12) + 87 •
 Refundable investment tax credit (from Form T2038(IND)) + 88 •
 Capital gains refund (from Form T184) + 89 •
 Part XII.2 tax credit (from box 38 of T3 slip) + 90 •
 Other credits (specify) _____ + 91 •

Add lines 85 to 91. **Total credits**. = _____ 93

Refund or balance owing – Subtract line 93 from line 84. = _____ 94

If the result is negative, you have a **refund**.
 If the result is positive, you have a **balance owing**.

We do not refund or charge a difference of less than \$2.

Amount enclosed _____ 95

Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash.

Refund code 100

Name and address of person or company (other than trustee, executor, or administrator) who prepared this return.

Postal code	Telephone
_____	() _____

The *Privacy Act* protects personal information given on this form, which is kept in personal information bank number RCT/P-PU-015.

Certification (by trustee, executor, or administrator)

I, (please print) _____
 certify that the information given in this T3 return and in any documents attached is, to the best of my knowledge, correct, complete, and fully discloses the income from all sources.

Authorized person's signature _____

Position or title _____

Date _____