



## Calculation of Cumulative Net Investment Loss (CNIL) to December 31, 2019

- Use this form if you had any **investment income** or **investment expenses** for 2019.
- Your CNIL reduces the amount of your cumulative gains limit for the year and may affect the allowable amount of your capital gains deduction.
- Even if you are not claiming a capital gains deduction in 2019, you should still complete this form if you had any investment income or expenses in 2019.
- Because the balance in your CNIL account is a cumulative total, you may need this information in a future year. Keep a copy for your records and attach another to your return.
- For more information, call **1-800-959-8281**.

### Note

If you have capital gains other than from the disposition of qualified farm or fishing property or qualified small business corporation shares in 2019, first complete Chart A page 3 of this form to determine if you have additional investment income to include when you calculate your CNIL.

### Part 1 – Investment expenses claimed on your 2019 return

Carrying charges and interest expenses (from line 22100)			1
Net rental losses (from line 12600)	+		2
Limited or non-active partnership losses (from line 12200) other than allowable capital losses	+		3
Limited partnership losses of other years after 1985 (from line 25100)	+		4
50% of exploration and development expenses (from line 22400)	+		5
Any other investment expenses claimed in 2019 to earn property income (see the list of other investment expenses below)		68080 +	6
Additional investment expenses: If you did not complete Chart A on the back of this form, enter "0". Otherwise, enter the <b>lesser</b> of line 14 in Chart A or the amount you claimed on line 25300 of your return	+		7
<b>Total investment expenses claimed in 2019</b> (total of lines 1 to 7)	=		<b>A</b>

### Part 2 – Investment income reported on your 2019 return

Investment income (from lines 12000 and 12100)			8
Net rental income, including recaptured capital cost allowance (from line 12600)	+		9
Net income from limited or non-active partnership (from line 12200) other than taxable capital gains	+		10
Any other property income reported in 2019 (see the list of other property income below), including annuity payments taxable under paragraph 56(1)(d) <b>minus</b> the capital portion deducted under paragraph 60(a)		68100 +	11
50% of income from the recovery of exploration and development expenses (from line 13000)		68110 +	12
Additional investment income: If you did not complete Chart A on page 3 of this form, enter "0." Otherwise, enter the amount from line 14 in Chart A	+		13
<b>Total investment income reported in 2019</b> (total of lines 8 to 13)	=		<b>B</b>

Do not use this area

68130

### Other investment expenses

<b>Include:</b>	<ul style="list-style-type: none"> <li>• repayments of inducements</li> <li>• repayments of refund interest</li> <li>• the uncollectible portion of proceeds from dispositions of depreciable property (except passenger vehicles that cost more than \$30,000)</li> <li>• sale of agreement for sale or mortgage included in proceeds of disposition in a previous year under subsection 20(5)</li> <li>• foreign non-business tax under subsections 20(11) and 20(12)</li> <li>• life insurance premiums deducted from property income</li> <li>• capital cost allowance claimed on certified films and videotapes</li> <li>• farming or fishing losses claimed by a non-active partner or a limited partner</li> </ul>
<b>Do not include:</b>	<ul style="list-style-type: none"> <li>• expenses incurred to earn business income</li> <li>• repayment of shareholders' loans deducted under paragraph 20(1)(j)</li> <li>• interest paid on money borrowed to:             <ul style="list-style-type: none"> <li>i) buy an income averaging annuity contract</li> <li>ii) pay a premium under a registered retirement savings plan</li> <li>iii) make a contribution to a registered pension plan</li> <li>iv) make a contribution to a deferred profit-sharing plan</li> </ul> </li> </ul>

### Other property income

<b>Include:</b>	<ul style="list-style-type: none"> <li>• amounts from insurance proceeds for the recapture of capital cost allowance (other than amounts already included on line 9)</li> <li>• home insulation or energy conversion grants under paragraph 12(1)(u)</li> <li>• payments received as an inducement or reimbursement</li> <li>• income from the appropriation of property to a shareholder</li> <li>• farming and fishing income reported by a non-active or a limited partner</li> <li>• other income from a trust</li> <li>• allowable capital losses included in partnership losses of other years after 1985</li> <li>• amounts withdrawn from AgriInvest Fund 2</li> <li>• CPP or QPP death benefit payments reported on your T1 return</li> </ul>
<b>Do not include:</b>	<ul style="list-style-type: none"> <li>• income amounts that relate to business income</li> <li>• payments received from an income averaging annuity contract</li> <li>• payments received from an annuity contract bought under a deferred profit-sharing plan</li> <li>• shareholders' loans included in income under subsection 15(2)</li> </ul>

**Part 3 – Cumulative net investment loss (CNIL)**

Total investment expenses claimed in 2019 (from line A in Part 1)		14
Total investment expenses claimed in previous years (after 1987): Enter the amount from line 16 in Part 3 of Form T936 for 2018. If you did not complete Form T936 for 2018, see <a href="#">note 1</a> below	+	15
Cumulative investment expenses (total of lines 14 and 15)	=	16
Total investment income reported in 2019 (from line B in Part 2)		17
Total investment income reported in previous years (after 1987): Enter the amount from line 19 in Part 3 of Form T936 for 2018. If you did not complete Form T936 for 2018, see <a href="#">note 2</a> below	+	18
Cumulative investment income (total of lines 17 and 18)	=	19
<b>Cumulative net investment loss (CNIL) to December 31, 2019</b> (line 16 <b>minus</b> line 19; if negative, enter "0")	=	<b>C</b>

If you are claiming a capital gains deduction on your 2019 return, enter the amount from line C on line 28 of Form T657 for 2019.

**Notes**

- To calculate your **total investment expenses from previous years**, complete Part 1 of Form T936 for each year from 1988 to 2018 in which you had investment expenses (do not complete line 7 for 1988 to 1991). Add the amounts from line A and enter the total on line 15 above.
- To calculate your **total investment income from previous years**, complete Part 2 of Form T936 for each year from 1988 to 2018 in which you had investment income (do not complete line 13 for 1988 to 1991). Add the amounts from line B and enter the total on line 18 above.

**Chart A**

Enter the amount from line 19900 of Schedule 3 (if negative, show it in brackets) If the amount on this line is zero, do not complete lines 4 to 13, and enter "0" on line 14		1
Amount from line 10700 of Schedule 3		2
Amount from line 11000 of Schedule 3	+	3
Amount from line 12400 of Schedule 3	+	4
Add lines 2 to line 4 (if negative, show it in brackets)	=	5
If you reported an amount on line 19200 of Schedule 3, enter the total of the amounts from lines C and D on Form T2017. Otherwise, enter the amount from line 5 on line 7	+	6
Line 5 <b>plus</b> line 6 (if negative, enter "0")	=	7
Enter 1/2 of line 7	-	8
Line 1 <b>minus</b> line 8 (if negative, enter "0"). If the amount on this line is zero, do not complete lines 10 to 13, and enter "0" on line 14. If the amount on this line includes an amount from a T3 slip, complete lines 10 to 12 below. Otherwise, enter "0" on line 13	=	9
Enter the amount from box 21 of all 2019 T3 slips	<b>68140</b>	10
Enter the amount from box 30 of all 2019 T3 slips	-	11
Line 10 <b>minus</b> line 11	<b>68150</b>	12
Enter 1/2 of line 12	-	13
<b>Additional investment income</b> (line 9 <b>minus</b> line 13; if negative, enter "0")	=	14