

Designating an RRSP, an PRPP or an SPP Withdrawal as a Qualifying Withdrawal

- See the last page of this form for instructions and information on registered retirement savings plan (RRSP), pooled registered pension plan (PRPP) and specified pension plan (SPP) qualifying withdrawals. For more information on qualifying withdrawals, see Guide T4040, *RRSPs and Other Registered Plans for Retirement*, which is available at cra.gc.ca/forms or by calling 1-800-959-8281.
- Sections, subsections, and paragraphs referred to on this form are from the *Income Tax Act*.

Part 1 – RPP member information (print)

First name and initial(s)	Last name	Social insurance number			
Address					
City	Province or Territory	Postal code	RPP registration number		

Part 2 – Calculating amounts that have to be designated to certify the provisional PSPA

Add:

Provisional PSPA for the past service event \$ _____

Accumulated PSPA for the year (see **Note 1** on the back of this form) + _____ ▶ \$ _____ **A**

Minus the total of:

Unused RRSP deduction room at the end of the immediately preceding year \$ _____

Pension adjustment reversal (PAR) for the year + _____

PSPA withdrawals for the year (see **Note 2** on the last page of this form) + _____ ▶ _____ **B**

Line A **minus** line B: This is the maximum amount you can designate as a qualifying withdrawal.
(If the amount on line C is zero or negative, you cannot designate an amount as a qualifying withdrawal.) \$ _____ **C**

Minus _____ **D**

Line C **minus** line D: This is the minimum amount you can designate as a qualifying withdrawal.
(If the amount on line E is greater than zero, you have to designate at least that amount or we will not certify the provisional PSPA.) \$ _____ **E**

Part 3 – Calculating RRSP, PRPP and SPP withdrawals eligible for designation as qualifying withdrawals

Provide proof of the amount on line F below by attaching a photocopy of the T4RSP or T4A slip issued for the withdrawal. If the T4RSP or T4A slip has not yet been issued, have the RRSP issuer(s) or the PRPP, SPP administrator complete Part 4 of this form.

Amounts withdrawn from RRSPs, PRPPs and SPPs under which you are the annuitant or member
(These amounts must have been withdrawn in the current year or in either of the two preceding calendar years.) \$ _____ **F**

Subtract from line F above the total of the following amounts that:

(i) were transferred directly to another RRSP, an PRPP or an SPP, to a registered retirement income fund, or to an issuer to purchase an eligible annuity under which you are the annuitant and for which a deduction was claimed, or can be claimed, under paragraph 60(l) \$ _____

(ii) were claimed as a deduction under subsection 146(8.2) for a refund of undeducted RRSP, member's SPP or PRPP contributions or amounts claimed under subsection 147.3(13.1) + _____

(iii) were claimed as a deduction under section 60.2 as a refund of undeducted past service additional voluntary contributions + _____

(iv) have been designated by you for any other PSPA certification + _____

Total of lines (i), (ii), (iii), and (iv) \$ _____ ▶ _____ **G**

Line F **minus** line G: This is the amount eligible to be designated as a qualifying withdrawal \$ _____ **H**

If the amount on line H is less than the amount on line E, you will have to withdraw additional amounts from your RRSPs, PRPPs or your SPPs to have the provisional PSPA certified. If you do not want to withdraw additional amounts from your RRSPs, PRPPs or your SPPs, you do not have to file this form. However, the provisional PSPA will not be certified and the past service benefits to which the provisional PSPA relates cannot be provided to you.

If the amount on line H is equal to the amount on line E, you have to designate the full amount entered on line H.

If the amount on line H is more than the amount on line E, you have to designate an amount that is at least equal to the amount on line E. However, you can designate any amount up to the amount on line C or the amount on line H, whichever is less.

I designate \$ _____ as a qualifying withdrawal for the provisional PSPA shown in Part 2 of this form.

I certify that the information given on this form is correct and complete.

Signature of RRSP annuitant or PRPP or SPP member Year _____ Month _____ Day _____

Part 4 – To be completed by RRSP issuer or PRPP, SPP administrator (print)

RRSP, SPP issuer's or PRPP administrator's name				RPP registration number		
Address						
City	Province or Territory	Postal code	Applicant's social insurance number			
Annuitant's or member's name		Amount of withdrawal less redemption fees	Date of withdrawal	Year	Month	Day
		\$	▶			
Name of authorized person				Telephone number		
I certify that the information given on this form is correct and complete.				Year	Month	Day
Signature of authorized person						

Personal information is collected under the *Income Tax Act* to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the *Act* such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial or territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the *Privacy Act*, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source at cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html, personal information bank CRA PPU 005.

General information

Registered retirement savings plan (RRSP), pooled registered pension plan (PRPP) and specified pension plan (SPP) qualifying withdrawals

Under the *Income Tax Act* and the *Income Tax Regulations*, a qualifying withdrawal can be made from an RRSP, an PRPP or an SPP or from a combination of these registered plans.

Generally, a qualifying withdrawal is an amount that you withdraw from your registered plan to allow you to receive post-1989 past service benefits under a defined benefit provision of your employer's registered pension plan (RPP). The value of the RPP benefits is measured and is called a past service pension adjustment (PSPA).

This form has to be used if a member of a defined benefit registered pension plan (RPP) designates an amount withdrawn from an RRSP, a PRPP, or an SPP as a qualifying withdrawal in connection with the certification of a provisional past service pension adjustment (PSPA).

The withdrawal has to be included in your income for the year you receive it.

It also has to meet the conditions shown on the front of this form. If these conditions are met and you designate an amount as a qualifying withdrawal, we can certify your PSPA. Our certification allows your RPP administrator to credit you with past service benefits under the RPP. Use this form to designate the withdrawn amount.

If we cannot certify your PSPA because it is more than the allowable amount, we will send you a qualifying withdrawal letter and another Form T1006. The letter will ask if you want to designate a qualifying withdrawal so that we can certify your PSPA.

If you designate a qualifying withdrawal, complete the form and send us a copy. We will then determine if we can certify the PSPA.

If you do not designate a qualifying withdrawal, we will not approve the certification request. We will tell the RPP administrator that the past service benefits related to the PSPA cannot be provided to you.

Information for RRSP issuers, PRPP, SPP administrators and annuitants

All RRSP withdrawals have to be reported on a T4RSP slip for the year they are received. For more information, see Guide T4079, *T4RSP and T4RIF Guide*. SPP and PRPP withdrawals are reported on T4A slips. For more information on T4A information returns see Guide RC4157, *Deducting Income Tax on Pension and Other Income, and Filing the T4A Slip and Summary*.

Note

When your RPP administrator requests that we certify Form T1004, *Applying for the Certification of a Provisional PSPA*, the administrator may already know that the past service benefits cannot be certified unless you designate a qualifying withdrawal. In this case, your administrator may ask if you want to designate a qualifying withdrawal. If you choose to make this designation, the administrator may also ask you to complete this form so that he or she can send it to us with the certification request. If this happens, we will not send you a qualifying withdrawal letter or ask you to complete another Form T1006.

Additional information for completing Part 2

Note 1

This amount is the total of:

- any PSPA exempt from certification in the previous year (total amounts from all T215 slips for that year); and
- any previous PSPA that was certified in the current year (total amounts from all T1004 Forms that we approved in the current year).

Note 2

This amount is the total of all qualifying withdrawals made by an individual for the purposes of any previous PSPA that was certified in the current year.

Instructions for completing this form

We will complete Parts 1 and 2 of this form before we send it to you. Use Part 3 to calculate the amount of your withdrawal that is eligible to be designated as a qualifying withdrawal. In some cases, your RPP administrator may ask you to complete this form before the administrator sends us Form T1004. If this is the case, complete **Parts 1, 2, and 3**. In either case, attach copies of the T4RSP and, or T4A slips related to the amounts you are designating in Part 3 as a qualifying withdrawal. If you have not received your T4RSP or a T4A slips, ask your RRSP issuer or your PRPP, SPP administrator to complete Part 4 of the form before you send the completed form back to us. The plan issuer or administrator has to complete the form and return it to you no later than 30 days after receiving your request to complete Part 4.

Where to send this form

If we ask you to complete this form, return a copy to the address shown on the request. If your RPP administrator asks you to complete this form, return it to the administrator, who will send it to us. In both cases, keep a copy for your records.