



Statement of Farming Activities

- Use this form to calculate your self-employment farming income.
- For each farming business, fill in a **separate** Form T2042.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, *Self-employed Business, Professional, Commission, Farming, and Fishing Income*.

Your name		Your social insurance number	
Farm name		Business number	
Farm address		City	Prov./Terr. Postal code
Fiscal period	Date (YYYYMMDD) From	Date (YYYYMMDD) to	Was 2017 your last year of farming? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main product or service		Industry code (see the appendix in Guide T4002)	
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number		Partnership business number Your percentage of the partnership %
Name and address of person or firm preparing this form			

Part 2 – Internet business activities

If your webpages or websites generate farming income, fill in this part of the form.

How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____

Provide up to five main webpage or website addresses, also known as uniform resource locator (URL):

http:// _____

http:// _____

http:// _____

http:// _____

http:// _____

Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0".) _____%

Part 3 – Income

Wheat	9371	_____		_____
Oats	9372	_____		_____
Barley	9373	_____		_____
Mixed grains	9374	_____		_____
Corn	9375	_____		_____
Canola	9376	_____		_____
Flaxseed	9377	_____		_____
Soybeans	9378	_____		_____
Grains and oilseeds	9370	_____		_____
Fruit	9421	_____		_____
Potatoes	9422	_____		_____
Vegetables (not including potatoes)	9423	_____		_____
Tobacco	9424	_____		_____
Other crops	9420	_____		_____
Greenhouse and nursery products	9425	_____		_____
Forage crops or seeds	9426	_____		_____
Livestock sold				
Cattle	9471	_____		_____
Swine	9472	_____		_____
Poultry	9473	_____		_____
Sheep and lambs	9474	_____		_____
Livestock and animal products revenue	9470	_____		_____
Milk and cream (excluding dairy subsidies)	9476	_____		_____
Eggs for consumption	9477	_____		_____
Other commodities	9520	_____		_____
Program payments				
Dairy subsidies	9541	_____		_____
Crop insurance	9542	_____		_____
Other program payments	9540	_____		_____
Rebates	9570	_____		_____
Custom or contract work (includes machine rentals)	9601	_____		_____
Insurance proceeds	9604	_____		_____
Patronage dividends	9605	_____		_____
Other income (specify): _____	9600	_____		_____
Gross income: Total of above lines (enter this amount on line 168 of your income tax and benefit return)	9659	_____		_____

Part 4 – Net income (loss) before adjustments

Gross income (line 9659 of Part 3)				a
Expenses (enter only the business part)				
Containers and twine	9661			
Fertilizers and lime	9662			
Pesticides (herbicides, insecticides, fungicides)	9663			
Seeds and plants	9664			
Feed, supplements, straw, and bedding	9711			
Livestock purchases	9712			
Veterinary fees, medicine, and breeding fees	9713			
Machinery expenses				
Repairs, licences, and insurance	9760			
Gasoline, diesel fuel, and oil	9764			
Building repairs and maintenance (includes fence repairs)	9795			
Clearing, levelling, and draining land	9796			
Crop insurance, Revenue Protection Program, and stabilization premiums	9797			
Custom or contract work (includes machine rentals)	9798			
Electricity	9799			
Heating fuel and curing fuel	9802			
Insurance program overpayment recapture	9803			
Insurance	9804			
Interest and bank charges	9805			
Office expenses	9808			
Professional fees (includes legal and accounting fees)	9809			
Property taxes	9810			
Rent (land, buildings, and pasture)	9811			
Salaries, wages, and benefits (including employer's contributions)	9814			
Motor vehicle expenses (not including CCA) (amount 15 of Chart A)	9819			
Small tools	9820			
Mandatory inventory adjustment included in 2016	9937			
Optional inventory adjustment included in 2016	9938			
Other expenses (specify): _____				
Total other expenses (see Area A, column 5, on page 5)	9790			
Subtotal of expenses				
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936			
Total farm expenses: Total of the above amounts	9898			b
Net income (loss) before inventory adjustments: Amount a minus amount b	9899			
Optional inventory adjustment included in 2017	9941			
Mandatory inventory adjustment included in 2017	9942			
Net income (loss) after inventory adjustments: Total of the above three lines				c

Part 5 – Your net income (loss)

Your share of the amount c or the amount from your T5013 slip, <i>Statement of Partnership Income</i>				d
Plus: GST/HST rebate for partners received in the year	9974			
Total: Amount d plus line 9974				e
Minus: Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6)	9943			
Net income (loss) after adjustments: Amount e minus line 9943				f
Minus: Business-use-of-home expenses (amount 16 of Part 7)	9945			
Your net income (loss): Amount f minus line 9945 (enter this amount on line 141 of your income tax and benefit return)	9946			

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

Expense amounts

_____	_____	1
_____	_____	2
_____	_____	3
_____	_____	4
_____	_____	5
Total other amounts deductible from your share of the net partnership income (loss): Add amounts 1 to 5 (enter this on line 9943 of Part 5)	_____	6

Part 7 – Calculating business-use-of-home expenses

Heat	_____	1
Electricity	_____	2
Insurance	_____	3
Maintenance	_____	4
Mortgage interest	_____	5
Property taxes	_____	6
Other expenses (specify): _____	_____	7
Subtotal: Add amounts 1 to 7	_____	8
Minus: Personal-use part of the business-use-of-home expenses	_____	9
Subtotal: Amount 8 minus amount 9	_____	10
Plus: Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4.	_____	11
Amount carried forward from previous year	_____	12
Subtotal: Add amounts 10 to 12	_____	13
Minus: Net income (loss) after adjustments (amount f of Part 5) (if negative, enter "0")	_____	14
Business-use-of-home expenses available to carry forward: Amount 13 minus amount 14 (if negative, enter "0")	_____	15
Allowable claim: The lesser of amount 13 and 14 above (enter your share of this amount on line 9945 of Part 5)	_____	16

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %

Part 9 – Details of equity

Total business liabilities	9931	_____
Drawings in 2017	9932	_____
Capital contributions in 2017	9933	_____

Area G – Details of quota additions and dispositions in the year

Total cost of all quota additions in the year	9929		
Total proceeds from all quota dispositions in the year	9930		

Note: All quotas are eligible capital property. For more information, see Chapter 4 of Guide T4002.

Chart A – Motor vehicle expenses

Kilometres you drove in the tax year to earn farming income		1	
Total kilometres you drove in the tax year		2	
Fuel and oil		3	
Interest (use Chart B below)		4	
Insurance		5	
Licence and registration		6	
Maintenance and repairs		7	
Leasing (use Chart C below)		8	
Other expenses (specify):		9	
		10	
Total motor vehicle expenses: Add amounts 3 to 10		11	
Business use part: $\left(\begin{array}{l} \text{amount 1:} \\ \text{amount 2:} \end{array} \right) \times \text{amount 11:}$			
		12	
Business parking fees		13	
Supplementary business insurance		14	
Allowable motor vehicle expenses: Add amounts 12, 13, and 14 (enter this total on line 9819 of Part 4)		15	

Note: You can claim CCA on motor vehicles in Area A.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period		16	
\times the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)		17	
Available interest expense: Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above)		18	

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2017 fiscal period for the vehicle		19	
Total lease payments deducted before your 2017 fiscal period for the vehicle		20	
Total number of days the vehicle was leased in your 2017 and previous fiscal periods		21	
Manufacturer's list price		22	
Use a GST rate of 5% or HST rate applicable to your province.			
Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more	▶		\times =
$[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{amount 21}]$ ▶	-		amount 20: =
$[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{amount 19}]$			=
amount 23			25
Eligible leasing cost: Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above)		26	

See the privacy notice on your return.