



## Statement of Fishing Activities

- Use this form to calculate your self-employment fishing income.
- For each fishing business, fill in a **separate** Form T2121.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, *Self-employed Business, Professional, Commission, Farming, and Fishing Income*.

|  |  |
|--|--|
| <b>Part 1 – Identification</b>   |  |
| Your name  | Your social insurance number   |
| Vessel registration number (VRN)   | Business number  |
| Boat name  | City   |
|  | Prov./Terr. Postal code  |
| Fiscal period From Date (YYYYMMDD) to Date (YYYYMMDD)                            | Was 2017 your last year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Main species   | Industry code (see the appendix in Guide T4002)  |
| Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual | Tax shelter identification number  |
|  | Partnership business number Your percentage of the partnership %                             |
| Name and address of person or firm preparing this form                           |  |

|   |
|---|
| <b>Part 2 – Internet business activities</b>  |
| If your webpages or websites generate fishing income, fill in this part of the form.  |
| How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____   |
| Provide up to five main webpage or website addresses, also known as uniform resource locator (URL):   |
| http:// _____   |
| http:// _____   |
| http:// _____   |
| http:// _____   |
| http:// _____   |
| Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0".) _____% |

**Part 3 – Income**

|   |             |  |
|---|-------------|--|
| Fish products .....   |             |  |
| Other marine products .....   |             |  |
| Grants, credits, and rebates .....  |             |  |
| Subsidies .....   |             |  |
| Compensation for loss of fishing income or property .....   |             |  |
| Sharesperson income (specify name of fishing boat and captain below) .....  |             |  |
| Other income (specify): .....   |             |  |
|   | <b>9600</b> |  |
| <b>Gross income:</b> Total of the above lines (enter this amount on line 170 of your income tax and benefit return) ..... | <b>8299</b> |  |

**Part 4 – Net income (loss) before adjustments**

|   |             |  |             |
|---|-------------|--|-------------|
| <b>Gross income</b> (line 8299 of part 3) .....   |             |  | a           |
| <b>Expenses</b> (enter only the business part)  |             |  |             |
| Salt, bait, and ice .....   | <b>9138</b> |  |             |
| Crew shares .....   | <b>9062</b> |  |             |
| Fuel and oil costs (except for motor vehicles) .....  | <b>9224</b> |  |             |
| Fishing gear .....  | <b>9136</b> |  |             |
| Insurance .....   | <b>8690</b> |  |             |
| Interest and bank charges .....   | <b>8710</b> |  |             |
| Meals and entertainment .....   | <b>8523</b> |  |             |
| Licences (business taxes and memberships) .....   | <b>8760</b> |  |             |
| Motor vehicle expenses (not including CCA) (amount 15 of Chart A) .....   | <b>9281</b> |  |             |
| Office expenses .....   | <b>8810</b> |  |             |
| Nets and traps .....  | <b>9137</b> |  |             |
| Professional fees (includes legal and accounting fees) .....  | <b>8860</b> |  |             |
| Salaries, wages, and benefits (including employer's contributions) .....  | <b>9060</b> |  |             |
| Repairs: Fishing boat .....   |             |  |             |
| Engine .....  |             |  |             |
| Electrical equipment .....  |             |  |             |
| <b>Total of the above three lines</b> .....   |             |  |             |
| <b>Minus:</b> Insurance recovery .....  |             |  |             |
| Your cost .....   | <b>8963</b> |  |             |
| Other expenses (specify): .....   | <b>9270</b> |  |             |
| <b>Subtotal</b> .....   |             |  |             |
| Capital cost allowance (CCA). Enter amount i of Area A <b>minus</b> any personal part and any CCA for business-use-of-home expenses ..... | <b>9936</b> |  |             |
| <b>Total expenses:</b> Total of the above amounts .....   | <b>9368</b> |  | b           |
| <b>Net income (loss) before adjustments:</b> Amount a <b>minus</b> amount b .....   |             |  | <b>9369</b> |

**Part 5 – Your net income (loss)**

|  |             |  |             |
|--|-------------|--|-------------|
| Your share of line 9369 or the amount from your T5013 slip, <i>Statement of Partnership Income</i> .....                                   |             |  | c           |
| <b>Plus:</b> GST/HST rebate for partners received in the year .....  | <b>9974</b> |  |             |
| <b>Total:</b> Amount c <b>plus</b> line 9974 .....   |             |  | d           |
| <b>Minus:</b> Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6) .....                         |             |  | <b>9943</b> |
| <b>Net income (loss) after adjustments:</b> Amount d <b>minus</b> line 9943 .....  |             |  | e           |
| <b>Minus:</b> Business-use-of-home expenses (amount 16 of part 7) .....  |             |  | <b>9945</b> |
| <b>Your net income (loss):</b> Amount e <b>minus</b> line 9945 (enter this amount on line 143 of your income tax and benefit return) ..... |             |  | <b>9946</b> |

**Part 6 – Other amounts deductible from your share of net partnership income (loss)**

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

Expense amounts

|   |       |   |
|---|-------|---|
| _____   | _____ | 1 |
| _____   | _____ | 2 |
| _____   | _____ | 3 |
| _____   | _____ | 4 |
| _____   | _____ | 5 |
| <b>Total other amounts deductible from your share of the net partnership income (loss):</b> Add amounts 1 to 5<br>(enter this on line 9943 of Part 5) | _____ | 6 |

**Part 7 – Calculating business-use-of-home expenses**

|  |       |    |
|--|-------|----|
| Heat . . . . .   | _____ | 1  |
| Electricity . . . . .  | _____ | 2  |
| Insurance . . . . .  | _____ | 3  |
| Maintenance . . . . .  | _____ | 4  |
| Mortgage interest . . . . .  | _____ | 5  |
| Property taxes . . . . .   | _____ | 6  |
| Other expenses (specify): _____  | _____ | 7  |
| <b>Subtotal:</b> Add amounts 1 to 7  | _____ | 8  |
| <b>Minus:</b> Personal-use part of the business-use-of-home expenses . . . . .   | _____ | 9  |
| <b>Subtotal:</b> Amount 8 minus amount 9   | _____ | 10 |
| <b>Plus:</b> Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4 . . . . . | _____ | 11 |
| Amount carried forward from previous year . . . . .  | _____ | 12 |
| <b>Subtotal:</b> Add amounts 10 to 12  | _____ | 13 |
| <b>Minus:</b> Net income (loss) after adjustments (amount e of Part 5) (if negative, enter "0") . . . . .  | _____ | 14 |
| <b>Business-use-of-home expenses available to carry forward:</b> Amount 13 minus amount 14<br>(if negative, enter "0") . . . . .   | _____ | 15 |
| <b>Allowable claim:</b> The lesser of amount 13 and 14 above (enter your share of this amount on line 9945 of Part 5) . . . . .  | _____ | 16 |

**Part 8 – Details of other partners**

Do not fill in this chart if you must file a partnership information return.

|                 |             |             |                                     |                                |
|-----------------|-------------|-------------|-------------------------------------|--------------------------------|
| Name of partner |             |             |                                     |                                |
| Address         | Prov./Terr. | Postal code | Share of net income or (loss)<br>\$ | Percentage of partnership<br>% |
| Name of partner |             |             |                                     |                                |
| Address         | Prov./Terr. | Postal code | Share of net income or (loss)<br>\$ | Percentage of partnership<br>% |
| Name of partner |             |             |                                     |                                |
| Address         | Prov./Terr. | Postal code | Share of net income or (loss)<br>\$ | Percentage of partnership<br>% |
| Name of partner |             |             |                                     |                                |
| Address         | Prov./Terr. | Postal code | Share of net income or (loss)<br>\$ | Percentage of partnership<br>% |

**Part 9 – Details of equity**

|   |      |       |
|---|------|-------|
| Total business liabilities . . . . .    | 9931 | _____ |
| Drawings in 2017 . . . . .              | 9932 | _____ |
| Capital contributions in 2017 . . . . . | 9933 | _____ |



**Chart A – Motor vehicle expenses**

|   |       |           |
|---|-------|-----------|
| Kilometres you drove in the tax year to earn farming income ..... | _____ | 1         |
| Total kilometres you drove in the tax year .....                  | _____ | 2         |
| Fuel and oil .....  | _____ | 3         |
| Interest (use Chart B below) .....                                | _____ | 4         |
| Insurance .....   | _____ | 5         |
| Licence and registration .....                                    | _____ | 6         |
| Maintenance and repairs .....                                     | _____ | 7         |
| Leasing (use Chart C below) .....                                 | _____ | 8         |
| Other expenses (specify): .....                                   | _____ | 9         |
|   | _____ | 10        |
| <b>Total motor vehicle expenses: Add amounts 3 to 10</b>          | _____ | <b>11</b> |

Business use part:  $\left( \begin{matrix} \text{amount 1:} \\ \text{amount 2:} \end{matrix} \right) \times \text{amount 11:} \text{_____} = \text{_____} \text{ 12}$

Business parking fees ..... \_\_\_\_\_ 13

Supplementary business insurance ..... \_\_\_\_\_ 14

**Allowable motor vehicle expenses:** Add amounts 12, 13, and 14 (enter this total on line 9281 of Part 4) ..... \_\_\_\_\_ 15

**Note:** You can claim CCA on motor vehicles in Area A.

**Chart B – Available interest expense for passenger vehicles**

Total interest payable (accrual method) or paid (cash method) in the fiscal period ..... \_\_\_\_\_ 16

$\$10^* \times \text{the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)} = \text{_____} \text{ 17}$

**Available interest expense:** Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above) ..... \_\_\_\_\_ 18

\* For passenger vehicles bought after 2000.

**Chart C – Eligible leasing cost for passenger vehicles**

Total lease charges incurred in your 2017 fiscal period for the vehicle ..... \_\_\_\_\_ 19

Total lease payments deducted before your 2017 fiscal period for the vehicle ..... \_\_\_\_\_ 20

Total number of days the vehicle was leased in your 2017 and previous fiscal periods ..... \_\_\_\_\_ 21

Manufacturer's list price ..... \_\_\_\_\_ 22

Use a GST rate of 5% or HST rate applicable to your province.

Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more  $\blacktriangleright$  \_\_\_\_\_  $\times 85\% =$  \_\_\_\_\_ 23

$\frac{[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{amount 21}]}{30} \blacktriangleright$  \_\_\_\_\_  $- \text{amount 20:} \text{_____} =$  \_\_\_\_\_ 24

$\frac{[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{amount 19}]}{\text{amount 23}} =$  \_\_\_\_\_ 25

**Eligible leasing cost:** Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above) ..... \_\_\_\_\_ 26

See the privacy notice on your return.