# **Statement of Fishing Activities**

- Use this form to calculate your self-employment fishing income.
  For each fishing business, fill in a separate Form T2121.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

| Part 1 – Identification  Your name   |                       | Your social insuran                           | ce number               |  |  |
|--|-----------------------|---|-------------------------|--|--|
|  |                       |   |                         |  |  |
| Vessel registration number (VRN)   |                       | Business number                               |                         |  |  |
|  |                       |   |                         |  |  |
| Boat name  | City                  |   | Prov./Terr. Postal code |  |  |
| Data (AAAAAAADD)   |                       |   |                         |  |  |
| Fiscal         Date (YYYYMMDD)         Date (YYYYMMDD)           period         From   | Was 2017 your las     | st year of fishing?                           | Yes No                  |  |  |
| Main species   |                       | Industry code<br>(see the appendix in Guide T | (4002)                  |  |  |
| Accounting method Cash Accrual Tax shelter identification  | number                | Partnership business number                   |                         |  |  |
| Accounting method Cash Account   |                       |   | of the partnership %    |  |  |
| Name and address of person or firm preparing this form   |                       |   |                         |  |  |
| — Part 2 – Internet business activities  |                       |   |                         |  |  |
| If your webpages or websites generate fishing income, fill in this part of the form  | n.                    |   |                         |  |  |
| How many Internet webpages and websites does your business earn income fr  | om? Enter "0" if none | э.  |                         |  |  |
| Provide up to five main webpage or website addresses, also known as uniform  | resource locator (UF  | <br>RL):                                      |                         |  |  |
| http://  |                       |   |                         |  |  |
| Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0".) |                       | %   |                         |  |  |

|   | Protected B when completed |
|---|----------------------------|
|   | 1                          |
| Fish products   |                            |
| Other marine products   |                            |
| Grants, credits, and rebates  |                            |
| Subsidies   |                            |
| Compensation for loss of fishing income or property   |                            |
| Sharesperson income (specify name of fishing boat and captain below)  |                            |
| Other income (specify):   | 0000                       |
|   | 9600<br>8299               |
| Gross income: Total of the above lines (enter this amount on line 170 of your income tax and benefit return)  | . 6299                     |
| Part 4 – Net income (loss) before adjustments ————————————————————————————————————  |                            |
| Gross income (line 8299 of part 3)  | a                          |
|   |                            |
| Expenses (enter only the business part) Salt, bait, and ice   |                            |
| Carl, ball, and loc.  | _                          |
| Crew shares   | _                          |
| ruel and oil costs (except for motor venicles).   | _                          |
| Tisiling year   | _                          |
| insulance   | _                          |
| interest and bank charges.  | <del>_</del>               |
| Weals and entertainment.  | <del>_</del>               |
| Licences (business taxes and memberships)   | <del>_</del>               |
| Wiotor verticle expenses (not including GCA) (amount 15 or Ghart A)   | <del>_</del>               |
| Office expenses   | _                          |
| Nets and traps9137  | _                          |
| Professional fees (includes legal and accounting fees)  | _                          |
| Salaries, wages, and benefits (including employer's contributions)  | <u> </u>                   |
| Repairs: Fishing boat   |                            |
| Engine  |                            |
| Electrical equipment  |                            |
| Total of the above three lines  |                            |
| Minus: Insurance recovery   |                            |
| Your cost   | _                          |
| Other expenses (specify):   | <u>_</u>                   |
| Subtotal  |                            |
| Capital cost allowance (CCA). Enter amount i of Area A <b>minus</b> any personal part and any   |                            |
| OOA for business-use-of-notine expenses.  |                            |
| Total expenses: Total of the above amounts  | <u> </u>                   |
| Net income (loss) before adjustments: Amount a minus amount b   | 9369                       |
|   |                            |
| Part 5 – Your net income (loss)   |                            |
| Your share of line 9369 or the amount from your T5013 slip, Statement of Partnership Income  Plus: GST/HST repate for partners received in the year | с                          |
| Tide: de l'illet l'obate les partiels réceives in tille yeur  |                            |
| Total: Amount c plus line 9974  |                            |
| Minus: Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6)   | 9943                       |
| Net income (loss) after adjustments: Amount d minus line 9943   |                            |
| Minus: Business-use-of-home expenses (amount 16 of part 7)  |                            |
| Your net income (loss): Amount e minus line 9945 (enter this amount on line 143 of your income tax and benefit return)                              | 9946                       |

|  |                              |                         |                              | Expense amounts             |
|--|------------------------------|-------------------------|------------------------------|-----------------------------|
|  |                              |                         |                              |                             |
|  |                              |                         |                              |                             |
|  |                              |                         |                              |                             |
|  |                              |                         |                              |                             |
| Total other amounts deductib   | -                            | of the net partner      | (enter this on line 9943     | nts 1 to 5 of Part 5)       |
| — Part 7 – Calculating business-use-of-h   |                              |                         |                              |                             |
| Heat   |                              |                         |                              | 1                           |
| Electricity  |                              |                         |                              |                             |
| nsurance   |                              |                         |                              | 3                           |
| Maintenance  |                              |                         |                              | 4                           |
| Mortgage interest  |                              |                         |                              | 5                           |
| Property taxes   |                              |                         |                              | 6                           |
| Other expenses (specify):  |                              |                         |                              | 7                           |
|  |                              |                         | nounts 1 to 7                |                             |
| Minus: Personal-use part of the business-use-of-home   | expenses                     |                         |                              | 9                           |
| Plus: Capital cost allowance (business part only), which CCA that is for personal use or entered on line 9                     | ch means amount i of         | Area A minus an         | us amount 9                  | <del></del>                 |
| CCA that is for personal use or entered on line 9  | 936 01 Part 4                |                         |                              | <u> </u>                    |
| Amount carried forward from previous year  |                              |                         |                              | 12                          |
|  |                              |                         | unts 10 to 12                | <del></del>                 |
| Minus: Net income (loss) after adjustments (amount e Business-use-of-home expenses available to carry (if negative, enter "0") | <b>r forward</b> : Amount 13 | 3 <b>minus</b> amount 1 | 4                            |                             |
| Allowable claim: The lesser of amount 13 and 14 abo  |                              |                         |                              |                             |
| — Part 8 – Details of other partners ——  |                              |                         |                              |                             |
| o not fill in this chart if you must file a partnership info   | rmation return.              |                         |                              |                             |
| lame of partner  |                              |                         |                              |                             |
| and of parallel  |                              |                         |                              |                             |
| ddress   | Prov./Terr.                  | Postal code             | Share of net income or (loss | Percentage of partnership   |
|  |                              | 1                       | \$                           | ,   , , , ,                 |
| lame of partner  |                              |                         |                              |                             |
| ddress   | Prov./Terr.                  | Postal code             | Share of net income or (loss | ) Percentage of partnership |
|  |                              |                         | \$                           | 9                           |
| lame of partner  |                              |                         | 1                            |                             |
| ddress   | Prov./Terr.                  | Postal code             | Share of net income or (loss | ) Percentage of partnership |
|  |                              |                         | \$                           | ,                           |
|  |                              |                         |                              |                             |
| lame of partner  |                              |                         |                              |                             |
| lame of partner  | Prov./Terr.                  | Postal code             | Share of net income or (loss | ) Percentage of partnership |
|  | Prov./Terr.                  | Postal code             | Share of net income or (loss | Percentage of partnership   |
| ddress   | Prov./Terr.                  | Postal code             | \ .                          | , l                         |
|  |                              |                         | \ .                          | , l                         |

#### Area A – Calculating capital cost allowance (CCA)

| 1<br>Class<br>number | 2<br>Undepreciated<br>capital cost (UCC)<br>at the start of the year   | 3<br>Cost of additions<br>in the year<br>(see areas B and C<br>below) | 4<br>Proceeds of<br>dispositions<br>in the year (see<br>areas D and E below) | 5* UCC after additions and dispositions (col. 2 <b>plus</b> col. 3 <b>minus</b> col. 4) | 6 Adjustment for current-year additions 1/2 x (col. 3 minus col. 4) If negative, enter "0" | 7<br>Base amount<br>for CCA<br>(col. 5 <b>minus</b> col. 6) | 8<br>Rate<br>(%) | 9<br>CCA for the year<br>(col. 7 <b>multiplied by</b><br>col. 8 or an adjusted<br>amount) | 10<br>UCC at the end<br>of the year<br>(col. 5 <b>minus</b> col. 9) |
|----------------------|--|---|--|---|--|---|------------------|---|---|
|                      |  |   | I  |   | I  |   |                  | I   |   |
|                      |  |   |  |   |  |   |                  | I   |   |
|                      |  |   |  |   |  |   |                  |   |   |
|                      |  |   |  |   |  |   |                  |   |   |
|                      |  |   |  |   |  |   |                  |   | 1   |
|                      |  |   |  |   |  |   |                  | 1   |   |
|                      | Total CCA claim for the year: Total of column 9 (enter the amount on line 9936 of Part 4, amount i minus any personal part and any CCA for business-use-of-home expenses **) |   |  |   |  |   |                  |   | i   |

\* If you have a negative amount in column 5, add it to income as a recapture in Part 3 on line 9600. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss in Part 4 on line 9270. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 3 of Guide T4002.

### Area B - Equipment additions in the year

| 1<br>Class<br>number  | 2<br>Property<br>description | 3<br>Total cost | 4<br>Personal part<br>(if applicable) | 5<br>Business part<br>(column 3 <b>minus</b><br>column 4) |
|---|------------------------------|-----------------|---------------------------------------|---|
|   |                              |                 |                                       |   |
|   |                              |                 | 1                                     |   |
|   |                              |                 | i                                     | i   |
| Total equipment additions in the year: Total of column 5 9925 |                              |                 |                                       |   |

#### Area C - Details of building additions in the year

| 1<br>Class<br>number | 2<br>Property<br>description                                 | 3<br>Total<br>cost | 4<br>Personal part<br>(if applicable) | 5<br>Business part<br>(column 3 <b>minus</b><br>column 4) |  |
|----------------------|--|--------------------|---------------------------------------|---|--|
|                      |  | _                  | _                                     | _   |  |
|                      |  |                    |                                       | ĺ   |  |
|                      | Total building additions in the year: Total of column 5 9927 |                    |                                       |   |  |

#### Area D - Equipment dispositions in the year

| Aicui                | Equipment dispositions in the year   |                       |   |                                       |   |
|----------------------|--|-----------------------|---|---------------------------------------|---|
| 1<br>Class<br>number | 2<br>Property<br>description   |                       | 3<br>Proceeds of disposition<br>(should not be more than<br>the capital cost) | 4<br>Personal part<br>(if applicable) | 5<br>Business part<br>(column 3 <b>minus</b><br>column 4) |
|                      |  |                       |   |                                       |   |
|                      |  |                       | 1   |                                       | ĺ   |
|                      | ou disposed of property from your farming business in the year, see apter 3 of Guide T4002 for information about your proceeds of disposition. | Total equipment dispo | ositions in the year: To  | otal of column 5 9926                 |   |

#### Area E – Details of building dispositions in the year

| 1<br>Class<br>number | 2<br>Property<br>description   |  | 3<br>Proceeds of disposition<br>(should not be more<br>than the capital cost) | 4<br>Personal part<br>(if applicable) | 5<br>Business part<br>(column 3 <b>minus</b><br>column 4) |
|----------------------|--|--|---|---------------------------------------|---|
|                      |  |  | I   | I                                     |   |
|                      |  |  | i   | i                                     |   |
|                      | ote: If you disposed of property from your fishing business in the year, see hapter 3 of Guide T4002 for information about your proceeds of disposition.  Total building dispositions in the year: Total of column 5 |  |   | otal of column 5 9928                 |   |

## Area F – Details of land additions and dispositions in the year

| Total cost of all land additions in the year          | 9923 |  |
|---|------|--|
| Total proceeds from all land dispositions in the year | 9924 |  |

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

<sup>\*\*</sup> For information on CCA for "Calculation of business-use-of-home expenses," see "Special situations" in Guide T4002, Chapter 4. To help you calculate the capital cost allowance claim see the calculation charts in Areas B to F.

| — Chart A – Motor vehicle expenses —   | <u>'</u>  |
|--|-----------|
| Kilometres you drove in the tax year to earn farming income  | 1         |
| Total kilometres you drove in the tax year   | 2         |
| Fuel and oil   | 3         |
| Interest (use Chart B below)   |           |
| Insurance  |           |
| Licence and registration   |           |
| Maintenance and repairs  Leasing (use Chart C below)   |           |
| Other expenses (specify):  |           |
| Cities expenses (appears).   | 10        |
| Total motor vehicle expenses: Add amounts 3 to 10  | 11        |
| Rusiness use part. / amount 1:   |           |
| Business use part: $\left(\frac{\text{amount 1:}}{\text{amount 2:}}\right)$ × amount 11:               | 12        |
| Business parking fees  |           |
| Supplementary business insurance   |           |
| Allowable motor vehicle expenses: Add amounts 12, 13, and 14 (enter this total on line 9281 of Part 4) |           |
| Note: You can claim CCA on motor vehicles in Area A.   |           |
| — Chart B – Available interest expense for passenger vehicles  |           |
| Total interest payable (accrual method) or paid (cash method) in the fiscal period                     |           |
| \$10* x the number of days in the fiscal period for which interest                                     | =17       |
| was payable (accrual method) or paid (cash method)   |           |
| Available interest expense: Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above). | 18        |
| * For passenger vehicles bought after 2000.  |           |
| — Chart C – Eligible leasing cost for passenger vehicles ————————————————————————————————————          |           |
| Total lease charges incurred in your 2017 fiscal period for the vehicle                                |           |
| Total lease payments deducted before your 2017 fiscal period for the vehicle                           |           |
| Total number of days the vehicle was leased in your 2017 and previous fiscal periods                   |           |
| Manufacturer's list price  |           |
| Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more                           | ×85%=23   |
| [(\$800 + GST and PST, or \$800 + HST) × amount 21]  — amount 20                                       | ): =   24 |
| 30   |           |
| [(\$30,000 + GST and PST, or \$30,000 + HST) × amount 19]  | =   25    |
| amount 23  |           |
| Eligible leasing cost: Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above)       | 26        |

See the privacy notice on your return.