



Statement of Fishing Activities

- Use this form to calculate your self-employment fishing income.
- For each fishing business, fill in a **separate** Form T2121.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, *Self-employed Business, Professional, Commission, Farming, and Fishing Income*.

Part 1 – Identification	
Your name	Your social insurance number
Vessel registration number (VRN)	Business number
Boat name	City
	Prov./Terr. Postal code
Fiscal period From Date (YYYYMMDD) to Date (YYYYMMDD)	Was 2017 your last year of fishing? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main species	Industry code (see the appendix in Guide T4002)
Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number
	Partnership business number Your percentage of the partnership %
Name and address of person or firm preparing this form	

Part 2 – Internet business activities
If your webpages or websites generate fishing income, fill in this part of the form.
How many Internet webpages and websites does your business earn income from? Enter "0" if none. _____
Provide up to five main webpage or website addresses, also known as uniform resource locator (URL):
http:// _____
http:// _____
http:// _____
http:// _____
http:// _____
Percentage of your gross income generated from the webpages and websites. (If no gross income was generated from the Internet, enter "0".) _____%

Part 3 – Income

Fish products		
Other marine products		
Grants, credits, and rebates		
Subsidies		
Compensation for loss of fishing income or property		
Sharesperson income (specify name of fishing boat and captain below)		
Other income (specify):		
	9600	
Gross income: Total of the above lines (enter this amount on line 170 of your income tax and benefit return)	8299	

Part 4 – Net income (loss) before adjustments

Gross income (line 8299 of part 3)			
Expenses (enter only the business part)			
Salt, bait, and ice	9138		
Crew shares	9062		
Fuel and oil costs (except for motor vehicles)	9224		
Fishing gear	9136		
Insurance	8690		
Interest and bank charges	8710		
Meals and entertainment	8523		
Licences (business taxes and memberships)	8760		
Motor vehicle expenses (not including CCA) (amount 15 of Chart A)	9281		
Office expenses	8810		
Nets and traps	9137		
Professional fees (includes legal and accounting fees)	8860		
Salaries, wages, and benefits (including employer's contributions)	9060		
Repairs: Fishing boat			
Engine			
Electrical equipment			
Total of the above three lines			
Minus: Insurance recovery			
Your cost	8963		
Other expenses (specify):	9270		
Subtotal			
Capital cost allowance (CCA). Enter amount i of Area A minus any personal part and any CCA for business-use-of-home expenses	9936		
Total expenses: Total of the above amounts	9368		
Net income (loss) before adjustments: Amount a minus amount b		9369	

Part 5 – Your net income (loss)

Your share of line 9369 or the amount from your T5013 slip, <i>Statement of Partnership Income</i>			
Plus: GST/HST rebate for partners received in the year	9974		
Total: Amount c plus line 9974			
Minus: Other amounts deductible from your share of net partnership income (loss) (amount 6 of Part 6)		9943	
Net income (loss) after adjustments: Amount d minus line 9943			
Minus: Business-use-of-home expenses (amount 16 of part 7)		9945	
Your net income (loss): Amount e minus line 9945 (enter this amount on line 143 of your income tax and benefit return)		9946	

Part 6 – Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that were not included in the partnership statement of income and expenses, and for which the partnership did not reimburse you. These claims must not be included in the claims already calculated for the partnership.

List details of expenses:

Expense amounts

_____	_____	1
_____	_____	2
_____	_____	3
_____	_____	4
_____	_____	5
Total other amounts deductible from your share of the net partnership income (loss): Add amounts 1 to 5 (enter this on line 9943 of Part 5)	_____	6

Part 7 – Calculating business-use-of-home expenses

Heat	_____	1
Electricity	_____	2
Insurance	_____	3
Maintenance	_____	4
Mortgage interest	_____	5
Property taxes	_____	6
Other expenses (specify): _____	_____	7
Subtotal: Add amounts 1 to 7	_____	8
Minus: Personal-use part of the business-use-of-home expenses	_____	9
Subtotal: Amount 8 minus amount 9	_____	10
Plus: Capital cost allowance (business part only), which means amount i of Area A minus any portion of CCA that is for personal use or entered on line 9936 of Part 4.	_____	11
Amount carried forward from previous year	_____	12
Subtotal: Add amounts 10 to 12	_____	13
Minus: Net income (loss) after adjustments (amount e of Part 5) (if negative, enter "0").	_____	14
Business-use-of-home expenses available to carry forward: Amount 13 minus amount 14 (if negative, enter "0")	_____	15
Allowable claim: The lesser of amount 13 and 14 above (enter your share of this amount on line 9945 of Part 5)	_____	16

Part 8 – Details of other partners

Do not fill in this chart if you must file a partnership information return.

Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %
Name of partner				
Address	Prov./Terr.	Postal code	Share of net income or (loss) \$	Percentage of partnership %

Part 9 – Details of equity

Total business liabilities	9931	_____
Drawings in 2017	9932	_____
Capital contributions in 2017	9933	_____

Area A – Calculating capital cost allowance (CCA)

1 Class number	2 Undepreciated capital cost (UCC) at the start of the year	3 Cost of additions in the year (see areas B and C below)	4 Proceeds of dispositions in the year (see areas D and E below)	5* UCC after additions and dispositions (col. 2 plus col. 3 minus col. 4)	6 Adjustment for current-year additions $1/2 \times$ (col. 3 minus col. 4) If negative, enter "0"	7 Base amount for CCA (col. 5 minus col. 6)	8 Rate (%)	9 CCA for the year (col. 7 multiplied by col. 8 or an adjusted amount)	10 UCC at the end of the year (col. 5 minus col. 9)

Total CCA claim for the year: Total of column 9 (enter the amount on line 9936 of Part 4, amount i minus any personal part and any CCA for business-use-of-home expenses **)

* If you have a negative amount in column 5, add it to income as a recapture in Part 3 on line 9600. If no property is left in the class and there is a positive amount in the column, deduct the amount from income as a terminal loss in Part 4 on line 9270. Recapture and terminal loss do not apply to a class 10.1 property. For more information, read Chapter 3 of Guide T4002.

** For information on CCA for "Calculation of business-use-of-home expenses," see "Special situations" in Guide T4002, Chapter 4. To help you calculate the capital cost allowance claim see the calculation charts in Areas B to F.

Area B – Equipment additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total equipment additions in the year: Total of column 5 9925

Area C – Details of building additions in the year

1 Class number	2 Property description	3 Total cost	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Total building additions in the year: Total of column 5 9927

Area D – Equipment dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your farming business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

Total equipment dispositions in the year: Total of column 5 9926

Area E – Details of building dispositions in the year

1 Class number	2 Property description	3 Proceeds of disposition (should not be more than the capital cost)	4 Personal part (if applicable)	5 Business part (column 3 minus column 4)

Note: If you disposed of property from your fishing business in the year, see Chapter 3 of Guide T4002 for information about your proceeds of disposition.

Total building dispositions in the year: Total of column 5 9928

Area F – Details of land additions and dispositions in the year

Total cost of all land additions in the year	9923	
Total proceeds from all land dispositions in the year	9924	

Note: You cannot claim capital cost allowance on land. For more information, see Chapter 3 of Guide T4002.

Chart A – Motor vehicle expenses

Kilometres you drove in the tax year to earn farming income	_____	1
Total kilometres you drove in the tax year	_____	2
Fuel and oil	_____	3
Interest (use Chart B below)	_____	4
Insurance	_____	5
Licence and registration	_____	6
Maintenance and repairs	_____	7
Leasing (use Chart C below)	_____	8
Other expenses (specify): _____	_____	9
	_____	10
Total motor vehicle expenses: Add amounts 3 to 10	_____	11

Business use part: $\left(\begin{matrix} \text{amount 1:} \\ \text{amount 2:} \end{matrix} \right) \times \text{amount 11:} \text{_____} = \text{_____} \text{ | } 12$

Business parking fees	_____	13
Supplementary business insurance	_____	14
Allowable motor vehicle expenses: Add amounts 12, 13, and 14 (enter this total on line 9281 of Part 4)	_____	15

Note: You can claim CCA on motor vehicles in Area A.

Chart B – Available interest expense for passenger vehicles

Total interest payable (accrual method) or paid (cash method) in the fiscal period	_____	16
\times the number of days in the fiscal period for which interest was payable (accrual method) or paid (cash method)	_____	17
Available interest expense: Whichever is less of amount 16 or 17 (enter in amount 4 of Chart A above)	_____	18

* For passenger vehicles bought after 2000.

Chart C – Eligible leasing cost for passenger vehicles

Total lease charges incurred in your 2017 fiscal period for the vehicle	_____	19
Total lease payments deducted before your 2017 fiscal period for the vehicle	_____	20
Total number of days the vehicle was leased in your 2017 and previous fiscal periods	_____	21
Manufacturer's list price	_____	22
Use a GST rate of 5% or HST rate applicable to your province.		
Amount 22 or (\$35,294 + GST and PST, or HST on \$35,294), whichever is more \blacktriangleright _____ \times _____	_____	23
$[(\$800 + \text{GST and PST, or } \$800 + \text{HST}) \times \text{amount 21}] \blacktriangleright$ _____ $-$ amount 20: _____	_____	24
$[(\$30,000 + \text{GST and PST, or } \$30,000 + \text{HST}) \times \text{amount 19}]$ _____ \div amount 23	_____	25
Eligible leasing cost: Whichever is less of amount 24 or 25 (enter in amount 8 of Chart A above)	_____	26

See the privacy notice on your return.