



Tax-Free Savings Account 2013 Statistics (2011 contribution year)

Table 3C: TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class

For explanatory notes about this table, go to: <http://www.cra-arc.gc.ca/gncy/stts/tfsa-celi/2011/menu-eng.html#h1>

Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	Grand Total of Counts and Amounts	Loss and Nil	\$1 to \$4,999	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999
Total dollar value of contributions	\$31,105,422,000	\$105,008,000	\$1,058,600,000	\$950,438,000	\$1,558,380,000	\$2,220,253,000
Number of contributions (transactions)	48,295,940	165,470	1,597,090	1,860,430	2,862,900	3,201,470
Average number of TFSA contributions (per individual)	8.38	7.92	7.53	8.95	8.97	7.85
Average dollar amount of TFSA contributions (per individual)	\$5,359.20	\$4,971.50	\$4,948.12	\$4,532.52	\$4,845.29	\$5,403.29
Total dollar value of withdrawals	\$8,129,476,000	\$43,681,000	\$387,760,000	\$334,015,000	\$474,162,000	\$556,997,000
Number of withdrawals (transactions)	6,802,950	28,860	321,620	372,440	524,160	548,880
Average number of TFSA withdrawals (per individual)	3.38	2.96	3.34	3.87	3.83	3.56
Average dollar amount of TFSA withdrawals (per individual)	\$4,010.64	\$4,430.59	\$4,005.00	\$3,451.95	\$3,446.80	\$3,585.73
Average unused TFSA contribution room	\$6,692.37	\$8,859.01	\$8,177.45	\$8,261.12	\$7,810.68	\$6,890.71
Total Fair Market Value	\$62,584,189,000	\$176,498,000	\$1,894,770,000	\$1,698,974,000	\$2,940,875,000	\$4,461,503,000
Average Fair Market Value (per individual)	\$7,480.69	\$4,824.19	\$5,396.11	\$5,266.03	\$6,072.42	\$7,299.75
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$20,000 to \$24,999	\$25,000 to \$29,999	\$30,000 to \$34,999	\$35,000 to \$39,999	\$40,000 to \$44,999	\$45,000 to \$49,999
Total dollar value of contributions	\$2,173,800,000	\$1,906,204,000	\$1,971,574,000	\$1,939,913,000	\$1,952,245,000	\$1,643,646,000
Number of contributions (transactions)	3,249,740	3,177,940	3,261,270	3,337,320	3,201,700	2,823,660
Average number of TFSA contributions (per individual)	8.14	8.86	8.79	9.04	8.72	9.15
Average dollar amount of TFSA contributions (per individual)	\$5,395.13	\$5,269.06	\$5,271.43	\$5,220.62	\$5,282.91	\$5,297.79
Total dollar value of withdrawals	\$517,889,000	\$476,093,000	\$486,072,000	\$487,329,000	\$486,426,000	\$425,695,000
Number of withdrawals (transactions)	509,500	471,720	467,200	459,870	427,950	364,010
Average number of TFSA withdrawals (per individual)	3.56	3.62	3.55	3.51	3.41	3.35
Average dollar amount of TFSA withdrawals (per individual)	\$3,581.80	\$3,608.07	\$3,654.95	\$3,682.96	\$3,842.13	\$3,892.89
Average unused TFSA contribution room	\$6,672.44	\$6,800.77	\$6,657.86	\$6,654.71	\$6,428.37	\$6,584.57
Total Fair Market Value	\$4,426,586,000	\$3,854,016,000	\$4,014,642,000	\$3,963,651,000	\$4,032,327,000	\$3,314,094,000
Average Fair Market Value (per individual)	\$7,620.55	\$7,495.08	\$7,652.64	\$7,652.12	\$7,889.89	\$7,684.77
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$50,000 to \$54,999	\$55,000 to \$59,999	\$60,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$90,000 to \$99,999
Total dollar value of contributions	\$1,442,119,000	\$1,276,795,000	\$2,190,403,000	\$1,721,550,000	\$1,328,821,000	\$1,024,476,000
Number of contributions (transactions)	2,481,630	2,135,940	3,510,450	2,645,540	1,931,010	1,406,720
Average number of TFSA contributions (per individual)	9.13	8.97	8.72	8.48	8.17	7.85
Average dollar amount of TFSA contributions (per individual)	\$5,278.93	\$5,335.59	\$5,411.41	\$5,488.73	\$5,591.32	\$5,688.02
Total dollar value of withdrawals	\$385,510,000	\$343,724,000	\$577,837,000	\$453,475,000	\$343,835,000	\$256,825,000
Number of withdrawals (transactions)	312,910	260,950	408,570	288,570	200,110	136,790
Average number of TFSA withdrawals (per individual)	3.29	3.18	3.09	2.91	2.81	2.67
Average dollar amount of TFSA withdrawals (per individual)	\$4,035.95	\$4,169.89	\$4,344.57	\$4,549.17	\$4,798.01	\$4,990.47
Average unused TFSA contribution room	\$6,581.25	\$6,491.38	\$6,359.09	\$6,322.01	\$6,203.62	\$6,077.42
Total Fair Market Value	\$2,909,882,000	\$2,569,781,000	\$4,434,532,000	\$3,475,884,000	\$2,680,900,000	\$2,076,239,000
Average Fair Market Value (per individual)	\$7,659.74	\$7,739.77	\$7,893.10	\$7,927.30	\$8,036.75	\$8,197.67
Summary Statistics of TFSA Fair Market Value, Contributions, and Withdrawals by Total Income Class - The total income assessed on line 150 on the T1 Income Tax and Benefit Return	\$100,000 to \$149,999	\$150,000 to \$249,999	\$250,000 and over	N/A		
Total dollar value of contributions	\$2,261,485,000	\$1,068,852,000	\$689,159,000	\$621,700,000		
Number of contributions (transactions)	2,354,250	656,970	222,310	2,212,130		
Average number of TFSA contributions (per individual)	6.35	4.10	2.31	14.12		
Average dollar amount of TFSA contributions (per individual)	\$6,063.42	\$6,640.73	\$7,144.58	\$3,942.85		
Total dollar value of withdrawals	\$491,964,000	\$184,485,000	\$86,357,000	\$329,346,000		
Number of withdrawals (transactions)	216,570	54,790	16,240	411,240		
Average number of TFSA withdrawals (per individual)	2.46	2.07	1.77	4.32		
Average dollar amount of TFSA withdrawals (per individual)	\$5,564.77	\$6,986.21	\$9,656.35	\$3,455.42		
Average unused TFSA contribution room	\$5,486.59	\$4,538.79	\$3,349.10	\$9,238.75		
Total Fair Market Value	\$4,708,572,000	\$2,312,369,000	\$1,620,399,000	\$1,017,696,000		
Average Fair Market Value (per individual)	\$8,907.71	\$10,160.02	\$12,359.74	\$3,462.67		